

Source of wealth, salary and occupation (Trust IPB)

Standard Life International

What is this form for?

Under Anti-Money Laundering regulations, Standard Life International is obliged to gather information on the origin of the funds being invested and on how the wealth leading to the investment was acquired.

How do I fill out this form?

The form contains 2 sections, to be filled in by **you**.



01

Settlers



02

Source of wealth

Fill out **parts 1 and 2**.

Part 1 - Settlers

Wrap account number

Name (Settlor)

Occupation

Name (Settlor)

Occupation



Occupation is required for all settlers. If settlers are deceased, please only complete Part 2 - Source of wealth.

If settlor is retired, please state this.

If Source of wealth is Savings or Salary/Bonus, please provide previous occupation and income.



Part 2 - Source of wealth

Please tell us how you acquired the money you are investing (please cross all that apply). If the bond is being funded from proceeds of a Will, please provide detailed information regarding the estate and accumulated wealth.

- | | | |
|--|---------------------------------------|--|
| <input type="checkbox"/> Compensation payment | <input type="checkbox"/> Inheritance | <input type="checkbox"/> Policy claim/maturity |
| <input type="checkbox"/> Existing Trust | <input type="checkbox"/> Salary/bonus | <input type="checkbox"/> Sale of Investments |
| <input type="checkbox"/> Sale of Company or Property | <input type="checkbox"/> Savings | <input type="checkbox"/> Other |

For all of the above options, you must provide additional details here:

If source of wealth is any of the following: Salary/bonus, Savings, Sale of Investments or Policy claim/maturity, you **must** provide your income band in the section below.

Annual income before taxation of settlor(s)

Please indicate which income band applies to you as settlor or total income of joint settlors.

- | | | |
|---|---|---|
| <input type="checkbox"/> Under £20,000 | <input type="checkbox"/> £20,000 to £39,999 | <input type="checkbox"/> £40,000 to £59,999 |
| <input type="checkbox"/> £60,000 to £89,999 | <input type="checkbox"/> £90,000 or more | |

We will not be able to proceed with your application unless this information is provided.



Under Anti-Money Laundering regulations, Standard Life International is obliged to gather information on the origin of the money being invested and on how the wealth leading to the investment was acquired.

Documentary evidence will be required where the customer's investment is greater than £250,000, we cannot complete the set-up of the bond without documentary evidence. Further details on how to complete this form and examples of the evidence Standard Life International will accept can be found below.

Please continue on a separate piece of paper if necessary.

Under the current anti-money laundering legislation, Standard Life International dac are obliged to perform customer due diligence to prevent our services from being used for money laundering and/or terrorist financing purposes.


We are obliged to take adequate measures to establish the customer's source of wealth and source of funds in relation to their application.

The table below gives a brief summary of our current requirements.

Source of wealth	Details required Please provide the details/answers in the source of wealth and additional detail field on the application form	Additional evidence Copy documents required for cases where
Salary/Bonus	<ul style="list-style-type: none"> • Name of employer • Annual income for this/previous year, Bonus amount received 	<ul style="list-style-type: none"> • investment amount is £250,000 or more, or • there are inconsistencies in the information provided <ul style="list-style-type: none"> • Recent payslip; or • Bank statement dated within the last 6 months showing income; or • Bank statement showing bonus payment; or • Letter from employer on company headed paper confirming salary and bonus payment
Savings	<ul style="list-style-type: none"> • Name of financial provider where the savings were accumulated • Period of time saved over • Total amount saved 	<ul style="list-style-type: none"> • Bank statement clearly showing total amount saved; or • Letter from financial provider confirming the total amount saved; or • Letter from solicitor or accountant detailing the ownership and savings accumulated; or • Reliable open source check confirming that volume of invested funds is in line with customer profile
Inheritance/Gift	<ul style="list-style-type: none"> • Donor's name • Policy owner's relationship to donor • Source of donor's wealth • Date inheritance/gift was received • Total amount received 	<ul style="list-style-type: none"> • Letter from solicitor confirming details and the amount received; or • Copy of the will; or • Grant of probate with copy of the will attached; or • Bank statement clearly showing receipt of inheritance/gift
Compensation payment	<ul style="list-style-type: none"> • Nature and provider of compensation payment • Total compensation received • Date compensation was received 	<ul style="list-style-type: none"> • Court Order; or • Letter from compensation provider; or • Letter from solicitor confirming details and the amount received

Source of wealth	Details required	Additional evidence
	Please provide the details/answers in the source of wealth and additional detail field on the application form	Copy documents required for cases where <ul style="list-style-type: none"> investment amount is £250,000 or more, or there are inconsistencies in the information provided
Company/shares sale	<ul style="list-style-type: none"> Full legal name of the company/shares sold Company's country of registration Name of shareholder Total value of sale Date of sale 	<ul style="list-style-type: none"> Letter from solicitor or accountant confirming details of ownership, sale and the amount received; or Copy of the contract of sale; or Reliable media report confirming sale of the company
Investment Sale or Maturity	<ul style="list-style-type: none"> Nature of investment Name of company where investment was held Ownership of investment Date of maturity/sale Sale value 	<ul style="list-style-type: none"> Letter from investment company confirming owner and sale; or Maturity statement; or Letter from solicitor or accountant confirming details of owner, sale and the amount received
Property sale	<ul style="list-style-type: none"> Name of owner of property sold Address of property sold Length of time property was owned Total sale amount received Date sale was completed 	<ul style="list-style-type: none"> Letter from solicitor confirming details of owner and sale and the amount received; or Letter from estate agent confirming the details of the owner, sale and amount received; or Copy of contract of sale
Lottery/Casino win	<ul style="list-style-type: none"> Name of paying organisation Date of win Total amount won 	<ul style="list-style-type: none"> Letter from the paying organisation confirming the details of the win, winner and the amount received; or Copy of the policy owner's bank statement, showing amount clearly being received from paying organisation

This is a brief summary and the lists are not exhaustive. We reserve the right to ask for additional information and documentation. Contact us if you need more information.

 If you require additional support, please call **0345 300 4273** (Calls may be monitored/and or recorded to protect both you and us and help with our training. Call charges will vary).

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For more information visit abrdrn.com/adviser

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