

## Changes to Wrap SIPP that will impact your clients

We recently [informed you](#) of upcoming changes impacting a small number of your clients, in preparation for the Wrap SIPP being replaced by a new abrdn SIPP. These clients are either holding certain asset types or using pension features that will not be available on the new abrdn SIPP. Impacted customers were communicated to in January, providing them with a three-month notice period of the changes being made and detailing their available options.

As a reminder, if we don't hear from you by 14 April 2023 or if no action is taken, these clients will retain their existing investments/pension features and their Wrap SIPP will be moved to the Standard Life Active Money SIPP. Further details and copies of the communications issued can be found [here](#).

[Wrap SIPP changes >](#)

### What does this mean for your clients?

For impacted Wrap SIPP accounts moved to the Standard Life Active Money SIPP, most Platform Eligible Assets (for example mutual funds, securities and managed portfolios) will remain on Wrap and be held under a separate Trust Personal Portfolio account in the name of the Scheme Trustee, Standard Life Trustee Company Limited. These investments will belong to, and be displayed as an asset of, your client's Standard Life Active Money SIPP.

We've included [further details](#) on what you need to know about administering any Platform Eligible Assets held in the Trust Personal Portfolio account.

### What to do next

If you haven't already done so, please take time to [read all the information](#) and make contact with impacted clients to discuss their options. Any changes required to the existing Wrap SIPP must be done prior to **14 April 2023**.

You can also speak to your usual abrdn contact if you have any further questions.



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