

Update on clients moving to Standard Life Active Money SIPP

Following our [previous communication](#) we want to update you on the conversion of some of your clients' Wrap SIPP to the Standard Life Active Money SIPP (SLAM SIPP). This is in preparation for the Wrap SIPP being replaced by a new abrdrn SIPP.

We have now begun the process unless you have advised us otherwise. This work is on-going and you don't need to take any action as we will contact you when we are due to transfer each of your impacted clients. The change will not impact any regular client contributions or withdrawals and clients will be able to continue with their current selected pension features and investments.

[Wrap SIPP changes >](#)

Standard Life communication to clients

In addition to the above conversion, we recently informed you of proposals made by Standard Life Assurance Limited (SLAL) to transfer all SLAL business to Phoenix Life Limited, including the Wrap SIPP. SLAL is required to contact all Wrap SIPP clients about the proposed changes to their business and most Wrap SIPP clients should now have received this communication.

SLAL has not yet mailed any of your Wrap SIPP clients that are due to move to the SLAM SIPP as outlined above. They are planning to do this from **14 August**. A [bespoke letter](#) will be sent to reassure these clients that their move to the SLAM SIPP will continue as planned and is unaffected by the proposed changes within the Phoenix Group.

[More about the changes >](#)

Further information

If you haven't already done so, please take time to familiarise yourself with all the [information](#) on this change and transfer process.

You can also speak to your usual abrdrn contact if you have any further questions.



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