

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

Luxembourg, 22 September 2023

Dear Shareholder:

Notice to the shareholders of abrdn SICAV II – China Equities Fund (“Shareholders”)

Notice is hereby given to you as a Shareholder of **abrdn SICAV II - China Equities Fund** (the “**Merging Fund**”), a sub-fund of abrdn SICAV II (“**SICAV II**”), to inform you of the decision of the board of directors of SICAV II (the “**Board of Directors**”) to merge the Merging Fund into **abrdn SICAV I - All China Sustainable Equity Fund** (the “**Receiving Fund**”), a sub-fund of abrdn SICAV I (“**SICAV I**”), a separate Luxembourg-domiciled investment company with variable capital qualifying as a UCITS, on Friday 24 November 2023 (the “**Effective Date**”). Details of the Merger, together with details regarding the action you should take and the implications for you as a Shareholder, are set out in this document.

The Board of Directors has resolved to merge the Merging Fund with the Receiving Fund in accordance with the provisions of article 1 (20) a) and with Chapter 8 of the law of 17 December 2010 regarding undertakings for collective investment, as amended (the “**2010 Law**”). The Merger is in conformity with the provisions of article 35 of the articles of incorporation of SICAV II.

The Board of Directors and the management company of SICAV II, abrdn Investments Luxembourg S.A. accepts responsibility for the accuracy of the information contained in this notice as at the date of its publication and confirms that the disclosures on the process and arrangements of the Merger as set out in this notice are consistent with the articles of incorporation of SICAV II and the Hong Kong Offering Documents of the Merging Fund.

In this document, unless the context requires otherwise, the terms shall have the meaning set out in the Glossary at Appendix 1. The timetable of key dates in the process to implement the Merger is set out in Appendix 3.

Rationale for the Merger

The Merger is part of a rationalisation of abrdn’s Luxembourg fund range (the “**Rationalisation**”). The aim of the Rationalisation is to ensure we have an appropriate fund range which can operate at optimal efficiency to generate value and return on investments for shareholders. The aim is also to generate efficiencies in the management and marketing of products. The Rationalisation includes consolidation of investment vehicles, as well as merging funds that pursue similar investment strategies. We believe that implementation of the Merger is in the best interests of Shareholders and will ultimately be to the benefit of Shareholders over time as a result of rationalisation efficiencies.

While the Merging Fund and Receiving Fund have different benchmarks, this has not been a material factor in how they have been managed and the benchmark of the Receiving Fund (MSCI China All Shares Index (USD)) would be considered more reflective of how both Funds invest.

abrdn SICAV II

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In addition to achieving rationalisation efficiencies and benchmark alignment, the Receiving Fund will have a greater focus on sustainability, which reflects a clear increase in client focus on Environmental, Social and Governance (“**ESG**”) issues and wider sustainability.

The Receiving Fund’s SFDR Classification is Article 8 whereas the Merging Fund’s SFDR Classification is Article 6 (as further detailed in the “*Comparison of the Merging Fund and the Receiving Fund*” section below). The Receiving Fund incorporates negative screening of potential investments based on ESG factors and societal norms into its investment process. In addition, the Receiving Fund screens out securities with the highest ESG risks via abrdn’s ESG House Score along with quantitative and qualitative inputs and asset class specific screens in assessing ESG risks and opportunities. The Receiving Fund also has explicit portfolio ESG targets as set out in its investment objective and policy.

Comparison of the Merging Fund and the Receiving Fund

The Receiving Fund is an existing sub-fund within **SICAV I**.

The investment objectives of the Merging Fund and the Receiving Fund are substantially similar. The benchmark for the Funds differ, with the benchmark of the Merging Fund representing the offshore Chinese equity investment universe, while the benchmark for the Receiving Fund represent both the offshore and onshore Chinese equity investment universe. Alongside this, the Merging Fund has an allowance to invest up to 50% in onshore China securities, while the Receiving Fund is permitted to invest up to 100% assets there. However, these differences have not materially impacted the commonality in holdings between the two Funds. Rather the Receiving Fund benchmark would be considered more reflective of how both Funds invest.

The main distinction in how the Funds are managed relates to the investment policies of the Merging Fund and the Receiving Fund, based on the degree of consideration given to sustainability and binding investment criteria. Specifically, the Merging Fund has an SFDR Classification of Article 6. This means that it has ESG factors and sustainability risks integrated into its investment process but it does not promote social and/or environmental characteristics and does not give binding commitments. Whereas the Receiving Fund has an SFDR Classification of Article 8. This means that it promotes social and/or environmental characteristics, invests in companies that follow good governance, gives binding commitments but it does not have a sustainable investment objective. For the avoidance of doubt, while the Receiving Fund is classified as an ESG fund in Hong Kong (pursuant to and within the meaning of the SFC’s “Circular to management companies of SFC-authorized unit trusts and mutual funds - ESG funds” dated 29 June 2021, as may be revised from time to time), the Merging Fund is not.

As a result of the Merger, the Investment Manager will change from abrdn Investment Management Limited (with abrdn Hong Kong Limited as sub-investment manager) to abrdn Investments Limited and abrdn Hong Kong Limited (with abrdn Asia Limited as sub-investment manager); however the Receiving Fund will be managed by the same investment management team within abrdn as that of the Merging Fund.

Share classes

There will not be any material difference in the rights of Shareholders before and after the Merger takes effect. The Merging Fund and Receiving Fund have the same base currency and share class structure.

The investment management fee (“**IMF**”) will be lower and the ongoing charges figure (“**OCF**”) will either remain the same or will be lower for all Shareholders participating in the Merger. The Shareholders will receive corresponding New Shares in the Receiving Fund. A comparison of the IMF and OCF is further set out in Appendix 2.

Risk Profiles

The Synthetic Risk Reward Indicator (“**SRRI**”) seeks to convey how an investment fund ranks in terms of its potential risk and reward. The higher the figure, the greater the potential reward, but also the greater the risk of losing money.

All Classes of the Merging Fund and the Receiving Fund in scope of the Merger have an SRR1 of 6. The SRR1s may change over time and they may not be a reliable indication of the future risk profile of an investment fund.

Shareholders should note that there are differences between the features of the Merging Fund and the Receiving Fund (including for example, their investment objective and policy and the risk factors applicable). A comparison of the principal features of the Merging Fund and the Receiving Fund is set out in Appendix 2.

Terms of the Merger

In accordance with the provisions of article 1(20)(a) of the 2010 Law, as from the Effective Date, the Merging Fund will cease to exist as a result of the Merger and will thereby be dissolved without going into liquidation.

On the Effective Date, Shareholders who have not redeemed their Shares in the Merging Fund (as set out in *What to do next* below) will become shareholders of the Receiving Fund and will receive corresponding New Shares in the Receiving Fund of the same type, in exchange for the transfer of the assets and liabilities of the Merging Fund to the Receiving Fund. Shares in the Merging Fund will be deemed to have been cancelled and will cease to be of any value.

The Classes of New Shares to be issued to Shareholders pursuant to the Merger and corresponding IMF are as follows:

Merging Fund			Receiving Fund		
Class of Shares	ISIN code	IMF (%)	Class of New Shares	ISIN code	IMF (%)
A Acc USD	LU0213068272	1.80%	A Acc USD	LU0231483743	1.75%

New Shares will be issued to each Shareholder invested in the Merging Fund according to the following formula: $N = (S \times P) / R$

Where:

- N = Number of New Shares to be issued to such Shareholder
- S = Number of Shares of the corresponding class of the Merging Fund owned by such Shareholder immediately prior to the Effective Date
- P = Price per Share of the corresponding class of the Merging Fund owned by such Shareholder for purposes of the Merger calculated by reference to the Merging Fund Value (as defined below)
- R = Price per New Share of the relevant Class of the Receiving Fund

Since both the Merging Fund share classes and the Receiving Fund share classes are denominated in the same currency, there will be no foreign exchange impact on the calculation of the number of New Shares.

The number of New Shares to be issued to each Shareholder will (if necessary) be rounded up to the nearest fraction (three decimal places). The cost(s) of extra New Shares to be issued to each Shareholder due to the rounding adjustments will be borne by the Management Company. The number of New Shares to be issued to each Shareholder may be different from the number of shares such Shareholder was previously holding in the Merging Fund prior to the Merger. The overall value of a Shareholder's holding will remain the same or slightly higher (due to rounding adjustments, if any) after the relevant Merger, despite that such Shareholder may receive a different number of shares in the Receiving Fund.

Post- Merger Events

Following the Effective Date, any windfall receipts or any surplus assets (including any settlement or award) accrued by the Merging Fund but not received prior to the Effective Date, will be transferred to the Receiving Fund. As at the date of this notice, it is anticipated that the value of such potential windfall receipts will be immaterial, if any. Any unexpected expenses, which are not anticipated to be significant, incurred by the Merging Fund will be settled by the Receiving Fund.

Costs, rebalancing, and market risk

Shareholders of the Merging Fund will pay the costs of rebalancing the portfolio of the Merging Fund. As the investment objectives and policies of the Merging Fund and Receiving Fund are substantially similar, the costs associated with rebalancing the portfolio of the Merging Fund as at 31 August 2023 are expected to be approximately 0.04% of the net asset value of the Merging Fund portfolio (the “**Rebalancing Costs**”)¹.

All other costs of implementing the Merger, including legal, advisory and administrative expenses, as well as portfolio transfer costs (including stamp duty, transfer taxes and other similar duties) will be paid by abrdn plc or another entity in the abrdn plc group. There are no unamortised preliminary expenses outstanding in respect of the Merging Fund.

Please note that it is intended that the rebalancing of the Merging Fund will commence 2 weeks prior to the Effective Date (the “**Rebalancing Period**”). **Shareholders who remain in the Merging Fund during the Rebalancing Period will have to bear the Rebalancing Costs.** Shareholders should be aware that during the Rebalancing Period, the Investment Manager may need to adjust the Merging Fund’s portfolio and asset allocation which may lead to the Merging Fund not being fully aligned to its investment process (as set out in the SICAV II prospectus) during this period.

The intention is that on the Effective Date, assets of the Merging Fund would be *in specie* transferred to the Receiving Fund. In the event that any assets cannot be transferred *in specie* between the Merging Fund and Receiving Fund due to market restrictions; such assets would be sold in the Merging Fund during the Rebalancing Period. Cash received as a result of the sale of such assets would be transferred to the Receiving Fund on the Effective Date to then be reinvested in accordance with the Receiving Fund’s investment objective and policy. As a consequence of this, during the Rebalancing Period, the Merging Fund may not adhere to its investment policy as it will be managed on a less diversified basis with an increased allocation to cash (or money market instruments) as these assets are realised. In addition, the Merging Fund could be subject to a greater risk of performance dispersion from its benchmark during this period. The portfolio transfer costs of selling any assets in the Merging Fund which are then repurchased in the Receiving Fund will be paid by abrdn plc or another entity in the abrdn plc group.

Tax implications

Please be aware that the Merger may create a chargeable tax event in your country of tax residence. Your tax position may also change as a result of the Merger under the tax laws in the country of your nationality, residence, domicile or incorporation and we strongly suggest seeking advice from your financial advisor to ensure that the Receiving Fund, in which you will become a shareholder, is in line with your requirements and situation.

What to do next

IF YOU AGREE WITH / WOULD LIKE TO PARTICIPATE IN THE MERGER, YOU DO NOT NEED TO TAKE ANY ACTION.

¹ Please note that this figure is the Management Company’s best estimation as at the relevant date. This figure may vary subject to factors including portfolio holdings in the Merging Fund at the time of the rebalancing, the prevailing liquidity and volatility levels in the market, the net asset value of the Merging Fund during the Rebalancing Period and the total time taken for the rebalancing of the portfolio of the Merging Fund.

If you do not redeem your Shares as described below, you will automatically become a shareholder of the Receiving Fund on Friday 24 November 2023 and will be sent a confirmation by abrdn on Monday 27 November 2023 detailing your holding of New Shares. Dealing in New Shares will begin at 09:00 (Luxembourg time) and 09:00 (Hong Kong time) on Monday 27 November 2023, being the next business day following the Effective Date.

If you do not agree with / do not wish to participate in the Merger, you have the right to redeem your Shares in the Merging Fund or to switch your shares in the Merging Fund into shares of another SFC-authorized sub-fund of SICAV II free of redemption or switching charges and in accordance with the SICAV II prospectus and the standard procedures described in the Hong Kong Offering Documents of the Merging Fund, until 13:00 (Luxembourg time) and 17:00 (Hong Kong time) on Wednesday 22 November 2023. From the date of this notice, the Merging Fund will adopt a bid-basis arrangement for processing redemption or switching requests from investors. Investors who redeem or switch your shares in the Merging Fund prior to the Effective Date will have to bear all costs associated with the consequential selling of the assets by the Merging Fund. Dealing in the Merging Fund will be suspended immediately after 13:00 (Luxembourg time) and 17:00 (Hong Kong time) Wednesday 22 November 2023 until the Effective Date in order to facilitate the Merger. All dealing instructions received after 13:00 (Luxembourg time) and 17:00 (Hong Kong time) on Wednesday 22 November 2023 will be rejected. Any dealing requests which are rejected should be resubmitted in respect of the Receiving Fund when dealing in the Receiving Fund is recommenced, from 09:00 (Luxembourg time) and 09:00 (Hong Kong time) on Monday 27 November 2023. **In such case, you should note that a redemption or switch may be treated as a disposal of Shares for tax purposes and you may be liable to tax on any gains arising from the redemption or switch of Shares. Investors should note that different distributor(s) appointed by the Management Company may impose different dealing cut-off times and may impose charges in respect of any such redemption or switching request. Investors should confirm the arrangements with the distributor(s) concerned.**

Notwithstanding the above, Shareholders should note that the Merging Fund will not accept subscriptions of Shares in the Merging Fund and will not accept switching into the Merging Fund, and the Merging Fund will no longer be allowed to be marketed to the public in Hong Kong from the date of this notice.

Please note that due to the Rationalisation, if you switch your investment into another sub-fund of SICAV II, such sub-fund may itself be subject to changes which may occur as a result of the Rationalisation, including but not limited to merger(s) or closure(s) of sub-funds across abrdn's Luxembourg fund range. Please see www.abrdn.com for details of sub-funds which are affected by the Rationalisation.

Data Sharing

In order to implement the Merger, personal data provided or collected and processed in line with the Merging Fund's prospectus shall be disclosed to and may be processed by any entity within the abrdn Group, International Financial Data Services (Luxembourg) S.A., SS&C Financial Services Europe Limited, and SS&C Financial Services International Limited, as sub-data processing agents, Citibank Europe plc, Luxembourg Branch acting as depositary and as administrator, State Street Bank International GmbH, Luxembourg Branch acting as paying agent, any distributor or sub-distributor, KPMG Luxembourg, Société Coopérative acting as auditor, legal and financial advisers and other service providers of Receiving Fund (including their administrative support and information technology providers) and, any of the foregoing respective agents delegates, affiliates, subcontractors and/or their successors and assigns, acting as data processor on behalf of the Receiving Fund, as more fully described in the Receiving Fund's prospectus and subscription form.

Additional information for Hong Kong investors

- Ordinarily, the proposed merger should not have any tax implications for Shareholders in Hong Kong. Shareholders will not be subject to any Hong Kong tax on distributions from SICAV I or SICAV II, or on capital gains realised on the sale, switching, redemption or other disposal of any Shares in SICAV I or SICAV II unless the acquisition and realisation of Shares in SICAV I or SICAV II is or forms part of a trade, profession or business carried on in Hong Kong, in which case gains realised by the relevant Shareholder may attract Hong Kong profits tax. No Hong Kong stamp duty will be

payable on the issue or transfer of Shares in SICAV I or SICAV II. However, specific tax advice should be sought if your circumstances require this.

- If you have any questions about the foregoing or would like any further information, please contact us at our registered office or at HSBC Institutional Trust Services (Asia) Limited, the Hong Kong Representative, whose office is at 1 Queen's Road, Central, Hong Kong, Tel. (852) 3663 5500.
- In relation to the Merging Fund, copies of the existing prospectus, additional information for Hong Kong investors and product key fact statement ("**KFS**") of the Merging Fund will be made available for inspection free of charge during usual business hours on any week day (Saturdays and public holidays excepted) at the offices of the Hong Kong Representative (details above) or at www.abrdn.com/hk*. The Articles of SICAV II will also be available for inspection at the same place during the same times.
- In relation to the Receiving Fund, copies of the existing prospectus, Hong Kong supplement and KFS of the Receiving Fund will be made available for inspection free of charge during usual business hours on any week day (Saturdays and public holidays excepted) at the offices of the Hong Kong Representative of SICAV I, abrdn Hong Kong Limited, whose office is at 30th Floor LHT Tower, 31 Queen's Road, Central, Hong Kong, Tel. (852) 2103 4700, or at www.abrdn.com/hk*. Further information on abrdn's "All China Sustainable Equity Investment Approach" in respect of the Receiving Fund can be found at www.abrdn.com* under "Fund Centre". The Articles of SICAV I will also be available for inspection at the same place during the same times.
- A copy of the auditor's report, a copy of the common terms of merger, and a copy of the respective confirmation statements made by the Depositary in respect of the Merger will also be available for inspection free of charge upon request during usual business hours on any week day (Saturdays and public holidays excepted) at the offices of the Hong Kong Representative (details above).

*Please note that the website has not been reviewed by the SFC.

If you have any questions or would like any further information, please contact us at our registered office.

Alternatively, please call your dedicated relationship manager or usual abrdn contact.

Yours faithfully,



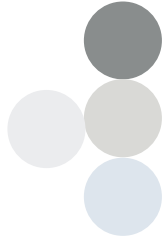
For and on behalf of the Board of Directors of abrdn SICAV II

Appendix 1

Glossary

2010 Law	the Luxembourg law of 17 December 2010 regarding undertakings for collective investment, as amended;
abrdrn	the abrdrn PLC group, and “abrdrn Group” shall be interpreted accordingly;
abrdrn SICAV I	abrdrn SICAV I, a Luxembourg-domiciled <i>société d'investissement à capital variable</i> established as a <i>société anonyme</i> ;
abrdrn SICAV II	abrdrn SICAV II, Luxembourg-domiciled <i>société d'investissement à capital variable</i> established as a <i>société anonyme</i> .
Class	any class of shares of a Fund;
Depositary	Citibank Europe plc, Luxembourg Branch, acting as depositary of both the Merging Fund and the Receiving Fund;
Effective Date	the effective date of the Merger (expected to be Friday 24 November 2023 or such other date as may, prior to such other date, be agreed by abrdrn SICAV II and the Depositary (after consultation with abrdrn SICAV I));
Funds	the Merging Fund and the Receiving Fund, and “Fund” shall mean either of them as the context requires;
Investment Manager	the entity appointed as investment manager of the Merging Fund, as set out in Appendix 2;
Management Company	abrdrn Investments Luxembourg S.A., the appointed management company of both abrdrn SICAV I and abrdrn SICAV II;
Merger	the merger of the Merging Fund with the Receiving Fund on the Effective Date;
Merging Fund	abrdrn SICAV II – China Equities Fund;
Merging Fund Value	the net asset value of the Merging Fund calculated in accordance with the articles of incorporation of abrdrn SICAV II as at 13:01 (Luxembourg time) and 20:01 (Hong Kong time) on Thursday 23 November 2023 as adjusted to include any income allocated to accumulation Shares in the Merging Fund in respect of the period ending at 13:00 (Luxembourg time) and 20:00 (Hong Kong time) on Thursday 23 November 2023;

New Shares	Shares of the appropriate Class in the Receiving Fund to be issued pursuant to the Merger;
Receiving Fund	abrdn SICAV I – All China Sustainable Equity Fund;
SFDR Classification	categorisation under the European Union Sustainable Finance Disclosure Regulation; and
Share	any share of any Class of a Fund.



Appendix 2

Comparison of the principal features of the Merging Fund and the Receiving Fund

Unless otherwise defined, capitalised terms used in this Appendix 2 shall have the same meaning given to them in the prospectus of abrdn SICAV I and abrdn SICAV II, as applicable.

Feature	Merging Fund	Receiving Fund
Fund	abrdn SICAV II – China Equities Fund	abrdn SICAV I – All China Sustainable Equity Fund
Type of Fund	UCITS	UCITS
Company	abrdn SICAV II	abrdn SICAV I
Depository	Citibank Europe plc, Luxembourg Branch	Citibank Europe plc, Luxembourg Branch
Investment Objective and Policy	<p>The objective of the Sub-fund is to achieve long-term growth in the share price through capital appreciation of the underlying equity portfolio. The Sub-fund aims to outperform the MSCI China Index (USD) benchmark before charges.</p> <p>It seeks to achieve this objective primarily through investment in equities and equity related securities of corporations domiciled in the People’s Republic of China or companies that derive a significant proportion of their revenues or profits from Chinese operations or have a significant proportion of their assets there.</p> <p>The Sub-fund may invest up to 50% of its net assets in Mainland China equity and equity-related securities including through the Shanghai-Hong Kong and Shenzhen- Hong Kong Stock Connect programmes or by any other available means.</p> <p>The Sub-fund is actively managed. The benchmark is also used as a reference point for portfolio construction and as a basis for setting risk constraints. In order to achieve its aim, the Sub-fund will take positions whose weightings diverge from the benchmark or invest in securities which are not included in the benchmark.</p>	<p>The Fund’s investment objective is long term total return to be achieved by investing at least 90% of the Fund’s assets in equities and equity-related securities of companies listed, incorporated or domiciled in China; or companies that derive a significant proportion of their revenues or profits from Chinese operations or have a significant proportion of their assets there.</p> <p>The Fund may invest up to 100% of its net assets in Mainland China equity and equity-related securities through the Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect programme or by any other available means, a 30% limit applies to QFI regime.</p> <p>The Fund is actively managed.</p> <p>The Fund aims to outperform the MSCI China All Shares Index (USD) benchmark before charges. The benchmark is also used as a reference point for portfolio construction and as a basis for setting risk constraints, but does not incorporate any sustainable criteria.</p> <p>In order to achieve its objective, the Fund will take positions whose weightings diverge from the benchmark and may invest in securities which are not included in the benchmark. The investments of the Fund may deviate significantly from the components of and their</p>

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Feature	Merging Fund	Receiving Fund
	<p>The investments of the Sub-fund may deviate significantly from the components and their weightings in the benchmark. Due to the active nature of the management process, the Sub-fund's performance profile may deviate significantly from that of the benchmark over the longer term.</p> <p>The Sub-fund may hold ancillary liquid assets (i.e., bank deposits at sight, such as cash held in current accounts with a bank accessible at any time) up to 20% of its net assets for treasury purposes. That is, to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets provided under article 4(1) of the UCI Law or for a period of time strictly necessary in case of unfavourable market conditions.</p> <p>The Sub-fund may invest directly in money market and cash equivalent instruments or short-term debt securities, which may include fixed or floating rate commercial paper, bonds, notes and bills, bank deposits, certificates of deposit, term deposits up to one year, bankers' acceptances, call and notice accounts, and undertakings of collective investment which invest in these instruments (i.e. money market funds) for treasury purposes.</p> <p>Where Share Classes are denominated in a different currency to that of the reference currency of the Sub-fund, a currency specific benchmark will typically be used for performance comparison purposes. This will either be the benchmark of the Sub-fund expressed in another currency or a different currency specific benchmark with similar characteristics. The Share Class benchmark is specified in the relevant KIID.</p>	<p>respective weightings in the benchmark. Due to the active and sustainable nature of the management process, the Fund's performance profile may deviate significantly from that of the benchmark.</p> <p>The Fund promotes environmental and social characteristics but does not have a sustainable investment objective.</p> <p>Investment in all equity and equity-related securities will follow abrdn's "All China Sustainable Equity Investment Approach".</p> <p>Through the application of this approach the Fund has an expected minimum of 20% in Sustainable Investments. Furthermore, the Fund targets an ESG rating that is equal to or better, and a meaningfully lower carbon intensity, than the benchmark.</p> <p>This approach utilises abrdn's equity investment process, which enables portfolio managers to qualitatively identify and focus investment in sustainable leaders and improvers. Sustainable leaders are viewed as companies with the best in class ESG credentials or products and services which address global environmental and societal challenges, whilst improvers are typically companies with average governance, ESG management practices and disclosure with potential for improvement.</p> <p>To complement this research, the abrdn ESG House Score is used to quantitatively identify and exclude those companies exposed to the highest ESG risks. Additionally, abrdn apply a set of company exclusions which are related to the UN Global Compact, Norges Bank Investment Management (NBIM), Weapons, Tobacco, Gambling, Thermal Coal, Oil & Gas and Electricity Generation. More detail on this overall process is captured within the abrdn All China Sustainable Equity Investment Approach, which is published at www.abrdn.com under "Fund Centre".</p> <p>Engagement with external company management teams is used to evaluate the ownership structures, governance and management quality of those companies in order to inform portfolio construction.</p> <p>The abrdn All China Sustainable Equity Investment Approach reduces the benchmark investable universe by a minimum of 20%.</p> <p>Financial derivative instruments, money-market instruments and cash may not adhere to this approach.</p>

Feature	Merging Fund	Receiving Fund
		<p>The Fund may utilise financial derivative instruments for hedging and/or investment purposes, or to manage foreign exchange risks, subject to the conditions and within the limits laid down by applicable laws and regulations. The use of derivatives for hedging and/or investment purposes is expected to be very limited, mainly in those cases where there are significant inflows into the Fund so that cash can be invested while the Fund's investments in equity and equity related securities is maintained.</p> <p>Where Share Classes are denominated in a currency other than the Base Currency of the Fund, a currency specific benchmark will typically be used for performance comparison purposes. This will either be the benchmark of the Fund expressed in another currency or a different currency specific benchmark with similar characteristics. Benchmarks applicable to such Share Classes are disclosed in the relevant PRIIPS KIID.</p>
Primary Investment	<p>The Sub-fund invests at least 70% of its net assets in (i) shares of companies listed on the Hong Kong stock market, (ii) China A-shares, (iii) China B-shares listed on the Shenzhen or Shanghai stock market and (iv) foreign listings in companies that derive a significant proportion of their revenues or profits from Chinese operations or have a significant proportion of their assets there.</p> <p>The row "Investment Objective and Policy" above provides that the Sub-fund may invest up to 50% of its net assets in Mainland China equity and equity-related securities including through the Shanghai-Hong Kong and Shenzhen- Hong Kong Stock Connect programmes or by any other available means. To clarify, this means the Sub-fund may invest up to 50% of its net assets in (ii) and (iii) above through the Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect programmes or by any other available means.</p>	<p>Please refer to paragraph 1 of the row "Investment Objective and Policy" above.</p>
Specific Risk Factors	<p>Equity risk - The fund invests in equity and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.</p> <p>Concentration risk - A concentrated portfolio may be more volatile and less liquid than a more broadly diversified one. The fund's investments are concentrated in a particular country or sector.</p>	<p>Equity risk - The fund invests in equity and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.</p> <p>Concentration risk - A concentrated portfolio may be more volatile and less liquid than a more broadly diversified one. The fund's investments are concentrated in a particular country or sector.</p>

Feature	Merging Fund	Receiving Fund
	<p>Country risk - China - The fund invests in Chinese equities. Investing in China involves a greater risk of loss than investing in more developed markets due to, among other factors, greater government intervention, tax, economic, foreign exchange, liquidity and regulatory risks.</p> <p>China A / Stock Connect risk - Investing in China A shares involves special considerations and risks, including greater price volatility, a less developed regulatory and legal framework, exchange rate risk/controls, settlement, tax, quota, liquidity and regulatory risks.</p> <p>Emerging Markets risk - The fund invests in emerging market equities and / or bonds. Investing in emerging markets involves a greater risk of loss than investing in more developed markets due to, among other factors, greater political, tax, economic, foreign exchange, liquidity and regulatory risks.</p> <p>Derivatives risk - The use of derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions, such as a failure amongst market participants. The use of derivatives may result in the fund being leveraged (where market exposure and thus the potential for loss by the fund exceeds the amount it has invested) and in these market conditions the effect of leverage will be to magnify losses.</p> <p>RMB currency and conversion risk - RMB is currently not freely convertible and is subject to exchange controls and restrictions. Non-RMB based investors are exposed to foreign exchange risk and there is no guarantee that the value of RMB against the investors' base currencies will not depreciate. Although offshore RMB (CNH) and onshore RMB (CNY) are the same currency, they trade at different rates. Any divergence between CNH and CNY may adversely impact investors.</p> <p>PRC tax risk - The fund does not make any provision in respect of any capital gains tax, withholding tax on dividends or value added tax. However, there are uncertainties associated with the current PRC tax laws, regulations and practice in respect of capital gains realised via Stock Connects on the fund's investments in the PRC, withholding tax on dividends or value added tax (which may have retrospective effect).</p>	<p>Country risk - China - The fund invests in Chinese equities. Investing in China involves a greater risk of loss than investing in more developed markets due to, among other factors, greater government intervention, tax, economic, foreign exchange, liquidity and regulatory risks.</p> <p>China A / Stock Connect risk - Investing in China A shares involves special considerations and risks, including greater price volatility, a less developed regulatory and legal framework, exchange rate risk/controls, settlement, tax, quota, liquidity and regulatory risks.</p> <p>VIE Risk - The fund may invest in companies with Variable Interest Entity (VIE) structures in order to gain exposure to industries with foreign ownership restrictions. There is a risk that investments in these structures may be adversely affected by changes in the legal and regulatory framework.</p> <p>ESG Investment Risk - Applying ESG and sustainability criteria in the investment process may result in the exclusion of securities within the fund's benchmark or universe of potential investments. The interpretation of ESG and sustainability criteria is subjective meaning that the fund may invest in companies which similar funds do not (and thus perform differently) and which do not align with the personal views of any individual investor.</p> <p>Derivatives risk - The use of derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions, such as a failure amongst market participants. The use of derivatives may result in the fund being leveraged (where market exposure and thus the potential for loss by the fund exceeds the amount it has invested) and in these market conditions the effect of leverage will be to magnify losses.</p> <p>RMB currency and conversion risk - RMB is currently not freely convertible and is subject to exchange controls and restrictions. Non-RMB based investors are exposed to foreign exchange risk and there is no guarantee that the value of RMB against the investors' base currencies will not depreciate. Although offshore RMB (CNH) and onshore RMB (CNY) are the same currency, they trade at different rates. Any divergence between CNH and CNY may adversely impact investors.</p> <p>PRC tax risk - The fund does not make any provision in respect of any capital gains tax,</p>

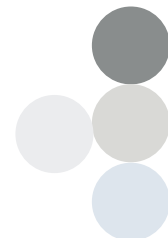
Feature	Merging Fund	Receiving Fund
		<p>withholding tax on dividends or value added tax. However, there are uncertainties associated with the current PRC tax laws, regulations and practice in respect of capital gains realised via Stock Connects on the fund's investments in the PRC, withholding tax on dividends or value added tax (which may have retrospective effect).</p> <p>Exchange rates risk - The fund may invest in securities denominated in a number of different currencies other than the base currency in which the fund is denominated. This exposes the fund to exchange rate fluctuations and currency risk.</p> <p>Risks associated with investment made through QFI regime - The fund's ability to make the relevant investments or to fully implement or pursue its investment objective and strategy is subject to the applicable laws, rules and regulations in the PRC, which are subject to change and such change may have potential retrospective effect. The fund may suffer substantial losses if the approval of the QFI status is being revoked/terminated or otherwise invalidated as the fund may be prohibited from trading of relevant securities and repatriation of the fund's monies, or if any of the key operators or parties (including QFI custodian/brokers) is bankrupt/in default and/or is disqualified from performing its obligations (including execution or settlement of any transaction or transfer of monies or securities).</p> <p>Risks associated with ChiNext – Investing in ChiNext may involve higher fluctuation on stock prices, over-valuation risk, risks associated with differences in regulation and delisting risk</p> <p>Risk of investing in smaller companies - Smaller companies are subject to the risk of greater vulnerability to the release of unfavourable market news and information and the risk of being adversely affected by poor economic or market conditions. The stock of smaller companies may have lower liquidity and their prices are more volatile to adverse economic developments than those of larger companies in general.</p> <p>Risk relating to securities lending agreements - In relation to securities lending transactions, the fund will be subject to counterparty risk, including the risk that the loaned securities may not be returned or returned in a timely manner. In the event of default by the counterparty, the collateral provided will need to be sold and the loaned securities</p>

Feature	Merging Fund	Receiving Fund
		repurchased at the prevailing price, which may lead to a loss in value of the fund. To the extent that a counterparty defaults on its obligation and the fund is delayed or prevented from exercising its rights with respect to the investments in its portfolio, it may experience a decline in the value of its position, a loss of income and possible additional costs associated with asserting its rights, thus, adversely affecting the net asset value of the fund.
Dealing	Daily	Daily
Dealing Days	Any Business Day other than, days during a period of suspension of valuation of Shares in that Fund or, days (as determined by the Board in its discretion) on which any exchange or market on which a substantial portion of the relevant Fund's portfolio is traded, is closed.	Any Business Day other than, days during a period of suspension of dealing in Shares in that Fund or, days (as determined by the Board in its discretion) on which any exchange or market on which a substantial portion of the relevant Fund's portfolio is traded, is closed.
Deferred Redemption	If any application for redemption or conversion is received in respect of any one Dealing Day, which either singly or when aggregated with other such applications so received, represents more than 10% of the net assets of any one Fund, the Company reserves the right, in its sole and absolute discretion and without liability (and in the reasonable opinion of the Board of Directors that to do so is in the best interests of the remaining Shareholders), to scale down pro rata each application with respect to such Dealing Day so that not more than 10% of the net assets of the relevant Fund be redeemed or converted on such Dealing Day.	abrdn SICAV I may limit the total number of Shares of any Fund which may be redeemed on any Dealing Day to a number representing 10% of the net assets of that Fund. abrdn SICAV I will ensure the consistent treatment of all holders who have sought to redeem shares at any Dealing Day at which redemptions are deferred. abrdn SICAV I will pro-rata such redemption requests to the stated level (i.e. 10% of the Fund's value) and will defer the remainder until the next Dealing Day. abrdn SICAV I will also ensure that all deals relating to an earlier Dealing Day are completed before those relating to a later Dealing Date are considered.
Pricing	Single priced on a forward basis	Single priced on a forward basis
Valuation Point	13:00 (Luxembourg time)	13:00 (Luxembourg time)
Cut off time for dealing	13:00 (Luxembourg time)	13:00 (Luxembourg time)
SFDR Classification	Article 6	Article 8
Management Company	abrdn Investments Luxembourg S.A.	abrdn Investments Luxembourg S.A.
Investment Manager	abrdn Investment Management Limited	abrdn Investments Limited and abrdn Hong Kong Limited
Sub-Investment Manager	abrdn Hong Kong Limited	abrdn Asia Limited
Base currency	US Dollars	US Dollars
Derivatives	The Fund may use derivatives to reduce risk or cost, or to generate additional capital or income at proportionate risk (Efficient Portfolio Management). Derivatives will only be used for hedging or to provide exposures that could be achieved through investment in the assets in which the fund is primarily invested. Usage of derivatives is monitored to ensure that the fund is not exposed to excessive or unintended risks.	The Fund may utilise financial derivative instruments for hedging and/or investment purposes, or to manage foreign exchange risks. The use of derivatives for investment purposes is expected to be very limited, mainly in those cases where there are significant inflows into the Fund so that cash can be invested while the investment in equity and equity related securities is maintained

Feature	Merging Fund	Receiving Fund
Investment in other collective investment schemes	Restricted to 10% of the Fund's net assets.	Restricted to 10% of the Fund's net assets.
Investor Profile²	The Equity Sub-funds aim to provide long term growth. These Sub-funds may not be appropriate for investors who plan to withdraw their money within 5 years. Investors should satisfy themselves that their attitude to risk aligns with the risk profile of the Sub-funds before investing.	This Fund gives access to Chinese equity securities and may be suitable for investors seeking capital appreciation opportunities through equity investments which comply with the Fund's Sustainable Investment process. The investor may use this single country equity fund as a complement to a diversified portfolio or as a stand-alone core equity portfolio. Due to the additional individual risks associated with investments in China, the investor should have a long-term investment horizon. This Fund may also be suitable for investors seeking a sustainability related outcome.
Risk Management Approach	Commitment	Commitment
Synthetic Risk Reward Indicator (SRR)	A Acc USD 6	A Acc USD 6
Share Classes and associated Investment Management Fee (IMF)	Class of Shares IMF (%) A Acc USD 1.80%	Class of New Shares IMF (%) A Acc USD 1.75%
Ongoing expenses mechanism	Operating expenses will generally be paid out of the assets of the Fund. For certain of these expenses which form part of the "General Administration Charge" as set out in the Prospectus, these will be charged as a fixed rate charge, up to a maximum set by the Board of Directors in consultation with the Management Company, which as at the date hereof, is set at 0.10% of the Net Asset Value of the Fund. Operating expenses falling outside of the General Administration Charge are charged separately and are not subject to such fixed rate or maximum amount. Further details of expenses falling within and outside of the General Administration Charge can be found in the Prospectus.	Operating expenses will generally be paid out of the assets of the Fund. For certain of these expenses which form part of the "General Administration Charge" as set out in the Prospectus, these will be charged as a fixed rate charge, up to a maximum set by the Board of Directors in consultation with the Management Company, which as at the date hereof, is set at 0.10% of the Net Asset Value of the Fund. Operating expenses falling outside of the General Administration Charge are charged separately and are not subject to such fixed rate or maximum amount. Further details of expenses falling within and outside of the General Administration Charge can be found in the Prospectus.
Initial Investment Minima	A Acc USD US\$1,000	A Acc USD US\$1,000
Minimum subsequent investment	A Acc USD N/A	A Acc USD US\$1,000
Minimum subsequent holding	A Acc USD US\$500	A Acc USD US\$500

² Please note that the "Investor Profile" section is provided for reference purposes only. Investors should consider their own specific circumstances, including (without limitation) financial situation, investment experience, investment objectives, and, risk tolerance level before making any investment decisions. If you have any doubt about the information set out in the "Investor Profile" section, you should consult your stockbroker, bank manager, solicitor, accountant or other financial adviser.

Feature	Merging Fund	Receiving Fund
Accounting period end dates	Interim - 30 June Annual - 31 December	Interim - 31 March Annual - 30 September
Statement dates	Monthly statements within 5 business days of month end Six Monthly statements within one month of period end	Monthly statements within 5 business days of month end Six Monthly statements within one month of period end
Settlement period	Share classes will settle on a T+3 basis for both purchases and redemptions, unless specifically stated otherwise.	All share classes will settle on a T+3 basis for both purchases and redemptions, unless specifically stated otherwise.
Ongoing charges figure (OCF)	A Acc USD 1.98% <i>* Figures as at 6 July 2023</i>	A Acc USD 1.92% <i>* Projected figures on Effective Date</i>
Latest fund sizes – net asset value as at 30 August 2023	USD 53.5 million	USD 291.6 million



Appendix 3

Timetable of the Merger

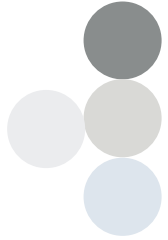
ACTION	DATE IN 2023 (unless otherwise stated)
Register extract date for Shareholder mailing	8 September
Dispatch documentation to Shareholders	22 September
Cut-off for receipt of deals in Merging Fund	13:00 (Luxembourg time) and 17:00 (Hong Kong time) on Wednesday 22 November
Final valuation point of Merging Fund for the purposes of dealing	13:00 (Luxembourg time) and 20:00 (Hong Kong time) on Wednesday 22 November
Suspension of dealing in Merging Fund	Immediately after 13:00 (Luxembourg time) and 17:00 (Hong Kong time) on Wednesday 22 November
Valuation point of Merging Fund for the purposes of the Merger	13:01 (Luxembourg time) and 20:01 (Hong Kong time) on Thursday 23 November
Effective Date of the Merger	Friday 24 November
Open for dealing in New Shares	09:00 (Luxembourg time) and 09:00 (Hong Kong time) on Monday 27 November
Statement of shareholding in the Receiving Fund dispatched to Shareholders	Monday 27 November

Please note that these times and dates may differ if abrdn SICAV II and the Depositary agree (after consultation with abrdn SICAV I) that the Effective Date should be later than Friday 24 November 2023. Should any dates differ from those stated in the above timetable, Shareholders will be notified accordingly.

abrdn SICAV II

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 Telephone: +352 26 43 30 00 Fax: +352 26 43 30 97 abrdn.com
 Authorised and regulated by the CSSF Luxembourg. Registered in Luxembourg No. B78797.





此乃要件，請即處理。如有疑問，請徵詢專業意見。

盧森堡，2023年9月22日

尊敬的股東：

致安本基金 II - 中國股票基金股東（「股東」）的通告

特此通知安本基金 II（「**安本基金 II**」）的附屬基金**安本基金 II - 中國股票基金**（「**被合併基金**」）的股東關於安本基金 II 董事會（「**董事會**」）將被合併基金併入**安本基金 - 全方位中國可持續股票基金**（「**接收基金**」）的決定，後者為安本基金（「**安本基金**」）（在盧森堡註冊及符合 UCITS 資格條件的一家單獨可變資本投資公司）的一隻子基金，生效日期為 2023 年 11 月 24 日星期五（「**生效日期**」）。本文件載列合併詳情連同閣下可採取的行動以及對閣下作為股東有何影響之詳情。

董事會已決議根據 2010 年 12 月 17 日有關集體投資計劃的法律（經修訂）（「**2010 年法律**」）第 1(20)a)條及第 8 章的規定，將被合併基金與接收基金進行合併。此合併符合安本基金 II 組織章程第 35 條的規定。

安本基金 II 的董事會及管理公司 **abrdn Investments Luxembourg S.A.** 為本通告截至其刊發日期所載資訊的準確性承擔責任，並確認本通告中所述關於合併流程與安排的披露與安本基金 II 的組織章程及被合併基金的香港銷售文件一致。

除非文義另有所指，本文件的詞彙應具有附錄 1 詞彙表中所述含義。實施合併流程的關鍵日期時間表載於附錄 3。

合併理由

本次合併為安本盧森堡基金系列理順（「**理順**」）的一部分。理順的目標是確保我們擁有能夠以最佳效率運作的適當基金系列，從而為股東創造價值及投資回報。目標亦包括提升產品管理及推廣的效率。理順內容包括整合投資工具，以及合併奉行相似投資策略的基金。我們認為實施合併符合股東的最佳利益，並隨著時間最終為股東帶來利益，這是由於理順的效率。

雖然被合併基金和接收基金具有不同的基準，但這並非二者在管理時考慮的重大因素，且接收基金的基準（MSCI 中國全股票指數（美元））被視為更能反映兩隻基金的投資方式。

安本基金 II

35a, avenue John F. Kennedy, L-1855 Luxembourg
電話：+352 26 43 30 00 傳真：+352 26 43 30 97 abrdn.com
獲盧森堡金融業監管委員會(CSSF)認可及監管。盧森堡登記號碼：B78797。



除實現理順效率及保持基準一致外，接收基金更注重可持續性，這反映客戶對環境、社會及管治（「ESG」）及整體可持續性的重視程度顯著提升。

接收基金的歐盟可持續性財務披露規例（「SFDR」）分類為第 8 條，被合併基金的 SFDR 分類為第 6 條（更多詳情請參閱下文「比較被合併基金與接收基金」）一節。接收基金將基於 ESG 因素和社會準則逆向篩選潛在投資的做法納入投資流程。此外，接收基金在評估 ESG 風險及機會時，會透過安本的 ESG 內部評分連同量化及質化數據及資產類別特定篩選方法，剔除具有最高 ESG 風險的證券。接收基金亦將具有其投資目標及政策所載的明確投資組合 ESG 目標。

比較被合併基金與接收基金

接收基金是安本基金的一隻現有子基金。

被合併基金與接收基金的投資目標大致相似。二者的基準不同，被合併基金的基準代表中國境外股票投資範圍，而接收基金的基準代表中國境外和境內股票投資範圍。此外，被合併基金允許將最多 50% 的資產投資於中國境內證券，而接收基金允許將最多 100% 的資產投資於此。然而，此等差異對兩隻基金持倉之間的共性並無重大影響。而接收基金的基準被視為更能反映兩隻基金的投資方式。

根據對可持續性和約束性投資標準的考量程度，兩隻基金在管理方式方面的主要區別在於合併基金與接收基金的投資政策。具體而言，被合併基金的 SFDR 分類為第 6 條。這意味著該基金已經將 ESG 因素和可持續性風險納入投資流程，但並不提倡社會及／或環境特徵，亦未作出約束性承諾。而接收基金的 SFDR 分類為第 8 條。這表示該基金提倡社會及／或環境特徵，投資於遵循良好管治、作出具約束力承諾但並無可持續投資目標的公司。為免生疑問，接收基金在香港根據證監會於 2021 年 6 月 29 日發佈的《致證監會認可單位信託及互惠基金的管理公司的通函－環境、社會及管治基金》（或不時修訂）被分類為該通函定義範圍內的環境、社會及管治基金，但被合併基金則不然。

由於合併，投資經理將從 abrdn Investment Management Limited（安本香港有限公司作為副投資經理）變更為 abrdn Investments Limited 及安本香港有限公司（abrdn Asia Limited 作為副投資經理）；但接收基金將由安本與被合併基金相同的投資管理團隊進行管理。

股份類別

股東權利在合併生效前及生效後將不會出現任何重大差異。被合併基金與接收基金具有相同的基本貨幣及股份類別結構。

對參與合併的所有股東而言，投資管理費用（「IMF」）將下降，經常性開支比率（「OCF」）將保持不變或下降。股東將獲得接收基金中的相應新股份。附錄 2 進一步載列投資管理費與經常性開支比率的比較。

風險狀況

綜合風險回報指標（「SRRI」）旨在表述投資基金在潛在風險與回報方面的排名。數字越高，代表潛在回報越大，但損失資金的風險亦越高。

被合併基金與接收基金的所有合併範圍內類別之 SRRI 均為 6。SRRI 可隨著時間而改變，並且未必是投資基金未來風險狀況的可靠指標。

股東應注意，被合併基金與接收基金之間的特點存在差異（例如其投資目標和政策及適用風險因素）。附錄 2 載列被合併基金與接收基金的主要特點比較。

合併條款

根據 2010 年法律第 1(20)(a)條的規定，從生效日期起，被合併基金將由於合併而不再存在，並將因此被解散而不會清盤。

於生效日期，如股東未有贖回在被合併基金中的股份（如下文「閣下應採取的措施」中所述），將成為接收基金的股東，並且將被合併基金的資產和負債轉移至接收基金，從而交換接收基金中相同類別的相應新股份。被合併基金的股份將被視為已經註銷並將不再具有任何價值。

根據合併將向股東發行的新股份類別及相應投資管理費用如下：

被合併基金			接收基金		
股份類別	ISIN 代碼	投資管理費 (%)	新股份類別	ISIN 代碼	投資管理費 (%)
A 類累積 (美元)	LU0213068272	1.80%	A 類累積 (美元)	LU0231483743	1.75%

新股份將根據下列公式向投資於被合併基金的每名股東發行： $N = (S \times P) / R$

其中：

N = 將向該股東發行的新股份數目

S = 緊接生效日期前該股東擁有的被合併基金相應類別股份數目

P = 被合併基金的參考價值（定義見下文）為合併目的計算該股東擁有被合併基金相應類別的每股價格

R = 接收基金相關類別的每股新股份價格

由於被合併基金股份類別與接收基金股份類別採用相同貨幣計值，新股份數目的計算將不受匯率影響。

向每名股東發行的新股份數目（如有必要）將向上取整至最近的小數位（三個小數位）。由於向上取整向每名股東發行額外新股份的成本將由管理公司承擔。向每名股東發行的新股份數目可能有別於該股東在合併前於被合併基金持有的股份數目。在相關合併後，儘管股東可能獲得接收基金不同數目的股份，但該股東持倉的整體價值仍會相同或略高（由於調整，如有）。

合併後事件

於生效日期後，被合併基金應計但在生效日期前未收到的任何意外款項或任何多出資產（包括任何和解或裁決）將轉移至接收基金。截至本通告日期，預期該等潛在意外款項（若有）的價值將微不足道。被合併基金招致的任何意外開支（預期不大）將由接收基金結清。

成本、重新調整及市場風險

被合併基金的股東將支付被合併基金重新調整投資組合的成本。由於被合併基金與接收基金的投資目標及政策大致相似，截至 2023 年 8 月 31 日與被合併基金投資組合重新調整相關的成本預期約為被合併基金投資組合資產淨值的 0.04%（「再平衡成本」）¹。

實施合併的所有其他成本，包括法律、顧問及行政開支，以及投資組合轉讓成本（包括印花稅、轉讓稅及其他相似稅項）將由 abrdn plc 或 abrdn plc 集團內的另一家實體支付。被合併基金並無未結清的未攤銷開辦費。

請注意，被合併基金的重新調整擬在生效日期 2 週前開始（「重新調整期間」）。**重新調整期間仍持有被合併基金的股東將須承擔重新調整成本。**股東應注意，在重新調整期間，投資經理可能需要調整被合併基金的投資組合和資產配置，或會導致被合併基金在此期間不完全符合其投資流程（如安本基金 II 公開說明書）中所述。

其目的是在生效日期將被合併基金的資產以實物形式轉移至接收基金。若由於市場限制導致任何資產無法以實物形式在被合併基金與接收基金之間轉移，則被合併基金的該等資產將在重新調整期間內出售。出售該等資產所收取的現金將於生效日期轉移至接收基金，隨後根據接收基金的投資目標及政策進行再投資。因此，於重新調整期間內，被合併基金可能不再遵守其投資政策，因為隨著該等資產變現，其管理的多元化程度將下降，並會增加現金（或貨幣市場工具）配置。此外於該期間，被合併基金可能面臨更大的表現偏離基準風險。出售被合併基金的任何資產及隨後由接收基金回購的投資組合轉讓成本由 abrdn plc 或 abrdn plc 集團內的其他實體支付。

稅務影響

請注意，本次合併可能在閣下的稅務居住地構成應課稅事件。根據閣下的國籍、居籍、註冊或成立所在國家的稅務法律，閣下的稅務狀況亦可能因本次合併而出現變化，我們鄭重建議閣下諮詢本身財務顧問的意見，以確保成為接收基金的股東與閣下的要求和情況相符。

¹請注意，此數值為管理公司截至相關日期的最佳估計。數值可能因多種因素改變，包括重新調整時被合併基金中的投資組合持倉、市場當時的流動性及波幅水平、被合併基金在重新調整期間的資產淨值以及被合併基金重新調整投資組合的總共需時。

閣下應採取的措施

如果閣下同意／願意參加本次合併，則無需採取任何行動。

若閣下未按下文所述贖回閣下的股份，則閣下將於 2023 年 11 月 24 日星期五自動成為接收基金的股東，且於 2023 年 11 月 27 日星期一將收到安本發出之詳述閣下新股份持倉情況的確認書。新股份將從 2023 年 11 月 27 日星期一（即生效日期後的下一個營業日）09:00（盧森堡時間）及 09:00（香港時間）開始交易。

如果閣下不同意／不願意參加本次合併，則有權按照安本基金II公開說明書及被合併基金的香港銷售文件中規定的標準程序，於2023年11月22日星期三13:00（盧森堡時間）及17:00（香港時間）之前贖回閣下在被合併基金中的股份，或將閣下在被合併基金中的股份轉換為安本基金II其他獲證監會認可附屬基金的股份，而無需繳付贖回費或轉換費。自本通告日期起，被合併基金將採用買價基準安排處理投資者的贖回或轉換要求。如投資者於生效日期前贖回或轉換在被合併基金中的股份，須承擔與被合併基金因此出售資產的所有相關成本。被合併基金將在2023年11月22日星期三13:00（盧森堡時間）及17:00（香港時間）後立即暫停交易，直至生效日期為止，以便進行合併。於2023年11月22日星期三13:00（盧森堡時間）及17:00（香港時間）後收到的所有交易指示均將被拒絕。接收基金的被拒絕交易要求應從2023年11月27日星期一09:00（盧森堡時間）及09:00（香港時間）接收基金恢復交易開始時重新提交申請。在該情況下，閣下應注意，贖回或轉換就稅務目的而言可能被作為處置股份，閣下可能須對贖回或轉換股份產生的收益繳稅。投資者應注意，管理公司委任的不同分銷商可能實施不同的交易截止時間，並可能就任何該等贖回或轉換要求收取費用。投資者應與相關分銷商確定有關安排。

儘管有上述規定，但股東應注意，被合併基金將不會接受對被合併基金股份的認購，亦不會接受轉換至被合併基金的股份，而且從本通告日期起，被合併基金將不得再向香港公眾人士銷售。

請注意，由於理順的緣故，若閣下將投資轉換至安本基金II的其他附屬基金，該附屬基金本身可能因理順而出現變化，包括但不限於安本盧森堡基金系列的附屬基金進行合併或結束。請參閱 www.abrdn.com，了解受理順影響的附屬基金詳情。

資料分享

為實施本次合併，根據被合併基金的公開說明書提供或收集並處理的個人資料須向安本集團內的任何實體、International Financial Data Services (Luxembourg) S.A.、SS&C Financial Services Europe Limited 以及 SS&C Financial Services International Limited（作為資料處理副代理人）、Citibank Europe plc, Luxembourg Branch（作為存管人及行政管理人）、State Street Bank International GmbH, Luxembourg Branch（作為付款代理人）、任何分銷商或次分銷商、KPMG Luxembourg, Société Coopérative（作為接收基金的核數師、法律和財務顧問及其他服務提供者，包括其行政支援及資訊科技提供商）以及任何前述各代理人的受委人、聯屬公司、分包商及／或其繼任人和受讓人（代表接收基金擔任資料處理人）披露並可能由其進行處理，更詳盡的描述請參閱接收基金的招股說明書及認購表格。

為香港投資者提供的額外資料

- 一般而言，本次擬議合併不會對香港股東產生任何稅務影響。股東將無需就安本基金或安本基金 II 的分派或出售、轉換、贖回或以其他方式處置安本基金或安本基金 II 中任何股份實現的資本收益而繳納任何香港稅項，除非購入及變現安本基金或安本基金 II 中的股份屬於或構成在香港經營某行業、專業或業務的一部分，在此情況下，相關股東變現的收益可能須繳納香港利得稅。發行或轉讓安本基金或安本基金 II 的股份毋需繳納香港印花稅。但如果閣下的情況有此需要，請徵詢專業稅務意見。
- 閣下如對前述事宜有任何疑問或如需任何進一步資料，請聯絡我們的註冊辦事處，或香港代表滙豐機構信託服務（亞洲）有限公司，其辦事處地址為香港中環皇后大道中 1 號，電話：(852) 3663 5500。


- 就被合併基金而言，其現有公開說明書、為香港投資者提供的額外資料和產品資料概要（「**KFS**」）可於任何平日（星期六和公眾假期除外）的正常辦公時間在香港代表的辦事處（詳細地址見上文）或在網站 www.abrdn.com/hk*免費查閱。安本基金 II 組織章程亦可在相同地點、相同時間查閱。
- 就接收基金而言，其現有招股說明書、香港補充文件及產品資料概要可於任何平日（星期六和公眾假期除外）的正常辦公時間在安本基金香港代表的辦事處安本香港有限公司（地址為香港中環皇后大道中 31 號陸海通大廈 30 樓，電話(852) 2103 4700）或在網站 www.abrdn.com/hk*免費查閱。關於涉及接收基金的安本「全方位中國可持續股票投資方法」的更多資訊，請前往網站 www.abrdn.com*的「基金中心」部分查閱。安本基金組織章程亦可在相同地點、相同時間查閱。
- 核數師報告、合併通用條款以及存管人就合併作出的各項確認聲明，亦可應要求於任何平日（星期六和公眾假期除外）的正常辦公時間在香港代表的辦事處（詳細地址見上文）免費查閱。

*請注意，該網站未經證監會審閱。

若閣下有任何疑問或需要更多資料，請聯絡我們的註冊辦事處，

或致電閣下的專屬客戶服務經理或慣常的安本聯絡人。

代表



Hugh Young

安本基金 II 董事會

謹啟

附錄 1

詞彙表

2010 年法律	2010 年 12 月 17 日有關集體投資計劃的盧森堡法律（經修訂）；
安本	abrdn PLC group，「安本集團」亦須作相應詮釋；
安本基金	安本基金，作為股份有限公司於盧森堡註冊成立的一家可變資本投資公司；
安本基金 II	安本基金 II，作為股份有限公司於盧森堡註冊成立的一家可變資本投資公司。
類別	一隻基金的任何股份類別；
存管人	Citibank Europe plc, Luxembourg Branch，擔任被合併基金和接收基金的存管人；
生效日期	合併的生效日期（預計為 2023 年 11 月 24 日星期五或安本基金 II 與存管人（與安本基金協商後）可能在該其他日期之前商定的該其他日期）；
基金	被合併基金和接收基金，根據上下文需要，「基金」指兩者其中之一；
投資經理	獲委任為被合併基金的投資經理的實體，如附錄 2 中所述；
管理公司	abrdn Investments Luxembourg S.A.，獲委任為安本基金和安本基金 II 的管理公司；
合併	被合併基金與接收基金於生效日期的合併；
被合併基金	安本基金 II - 中國股票基金；
被合併基金價值	截至 2023 年 11 月 23 日星期四 13:01（盧森堡時間）及 20:01（香港時間）根據安本基金 II 的組織章程計算的被合併基金資產淨值，並經過調整以包括就截至 2023 年 11 月 23 日星期四 13:00（盧森堡時間）及 20:00（香港時間）止期間分配至被合併基金累積股份的任何收益。

新股份

根據合併接收基金將發行的適當類別股份；

接收基金

安本基金 - 全方位中國可持續股票基金；

SFDR 分類

根據歐盟可持續性財務披露規例進行的分類；及

股份

一隻基金的任何類別的任何股份。



附錄 2

比較被合併基金與接收基金的主要特點

除非另有定義，否則本附錄 2 中使用的詞彙具有安本基金和安本基金 II（若適用）的招股說明書中賦予的相同含義。

特點	被合併基金	接收基金
基金	安本基金 II - 中國股票基金	安本基金 - 全方位中國可持續股票基金
基金類型	UCITS	UCITS
公司	安本基金 II	安本基金
存管人	Citibank Europe plc, Luxembourg Branch	Citibank Europe plc, Luxembourg Branch
投資目標及政策	<p>該附屬基金的目標是利用其股票投資組合的資本增值使股價長期增長。該附屬基金旨在於扣除費用前跑贏基準指數 MSCI 中國指數（美元）。</p> <p>該附屬基金主要透過投資於在中華人民共和國註冊企業之股票及股票相關證券，或大部份收益或溢利來自中華人民共和國業務或於當地擁有大部份資產的公司之股票及股票相關證券以尋求實現該目標。</p> <p>該附屬基金最多可將其淨資產的 50% 透過滬港及深港股票市場交易互聯互通機制或任何其他可行途徑投資於中國內地的股票及股票相關證券。</p> <p>該附屬基金以主動方式管理。基準指數亦用作投資組合構建的參考點及作為設定風險限制的基礎。為實現其目標，該附屬基金將持有權重偏離基準指數的持倉或投資於基準指數中未包含的證券。</p> <p>該附屬基金的投資可能與基準指數的成分及其權重存在重大差異。由於管理流程的主動性，長期而言，該附屬基金的表現可能明顯偏離基準指數的表現。</p> <p>該附屬基金可將其不超過 20% 的淨資產持作輔助性流動資產（即銀行活期存款，例如在銀行活期賬戶中持有的可隨時動用的現金）用於財務管理目的。即涵蓋經常性或特殊付款，或在《集體投資企業法律》第 4(1) 條的規限下於必要時或在市場條件不利且嚴格必要的時期再投資於合資格資產。</p>	<p>基金的投資目標是通過將基金至少 90% 的資產投資於在中國上市、註冊成立或位於中國的公司，或大部分收入或利潤來自中國業務的公司或大部份資產位於中國的公司所發行的股票及股票相關證券，以獲得長期總回報。</p> <p>基金可透過滬港及深港股票市場交易互聯互通機制或任何其他可用途徑，最多可將其淨資產的 100% 投資於中國內地的股票及股票相關證券，其中 30% 的限額適用於 QFI 制度。</p> <p>基金以主動方式管理。</p> <p>基金旨在於扣除費用前跑贏基準 MSCI 中國全股票指數（美元）。基準亦用作投資組合構建的參考點及作為設定風險限制的基礎，但未採納任何可持續準則。</p> <p>為實現其目標，基金將持有權重偏離基準的股票，及可投資未納入基準的證券。基金的投資可能會顯著偏離基準的成份股及其各自的權重。由於管理流程的主動性及可持續性，基金的表現可能會顯著偏離基準。</p> <p>基金提倡環境及社會特徵，但並無可持續投資目標。</p> <p>基金對股票及股票相關證券的投資將遵循安本的「全方位中國可持續股票投資方法」。透過應用該方法，基金預期至少持有 20% 的可持續投資。此外，基金力求達致等同或優於基準的 ESG 評級，以及頗大程度低於基準的碳強度。</p>

特點	被合併基金	接收基金
	<p>該附屬基金可直接投資於貨幣市場及現金等值工具或短期債務證券，其中可能包括定息或浮息商業票據、債券、票據、銀行存款、存款證、最長期限為一年的定期存款、銀行承兌票據、通知存款帳戶以及投資於此類工具的集體投資計劃（即貨幣市場基金），以用於財務管理目的。</p> <p>如股份類別的計值貨幣與該附屬基金的參考貨幣不同，通常將採用以特定貨幣計值的基準指數作表現比較目的。該等基準指數將為以另一種貨幣列示的該附屬基金的基準指數或具有類似特徵而以不同特定貨幣計值的基準指數。股份類別的基準指數載列於相關重要投資者資料文件中。</p>	<p>此方法運用安本的股票投資流程，令投資組合經理能夠在質化方面識別並將投資側重於可持續領導者及改善者。可持續領導者被認為是具同類最佳 ESG 狀況或擁有應對環球環境及社會挑戰上同類最佳產品及服務的公司，而改善者通常是在管治、ESG 管理慣例及披露方面表現中等、具改善潛力的公司。</p> <p>為補充該研究，安本 ESG 內部評分用於在定量方面識別及排除最高 ESG 風險的公司。此外，安本運用一系列與聯合國全球契約、Norges Bank Investment Management (NBIM)、武器、煙草、博彩、動力煤、油氣及發電相關的公司排除標準。關於此整體流程的更多詳細資料載於安本的全方位中國可持續股票投資方法，該方法刊登於 www.abrdn.com 內的「基金中心」之下。</p> <p>與外部公司管理團隊接洽，以評估該等公司的擁有權架構、管治及管理層質素，以便為投資組合構建提供參考。</p> <p>安本全方位中國可持續股票投資方法將基準可投資範圍縮小最少 20%。</p> <p>金融衍生工具、貨幣市場工具及現金未必遵循此方法。</p> <p>基金可為對沖及／或投資目的，或管理外匯風險而使用金融衍生工具，惟須受適用法律及法規所訂定的條件及限制之規限。預期作為對沖及／或投資用途而使用衍生工具的情況非常有限，主要是在有大量資金流入基金的情況下，以在維持基金對股票及股票相關證券投資的同時，進行現金投資。</p> <p>倘若股份類別以基金基本貨幣以外的貨幣計價，則通常將會採用特定貨幣的基準進行表現比較。該基準將是基金以另一種貨幣表示的基準，或具有類似特徵的不同特定貨幣的基準。基準適用於相關 PRIIPS KIID 中所披露的該等股份類別。</p>
<p>主要投資</p>	<p>附屬基金將其至少 70% 的淨資產投資於(i)在香港股市上市的公司的股票，(ii)中國 A 股，(iii)在深圳或上海證券交易所上市的中國 B 股及(iv)大部份收益或溢利來自中國業務或於當地擁有大部份資產的公司之海外上市股票。</p> <p>上文「投資目標及政策」一行規定，附屬基金最多可將其淨資產的 50% 透過滬港及深港股票市場交易互聯互通機制或任何其他可用途徑投資於中國內地的股票及股票相關證券。明確而言，這意味著附屬基金可將其最多 50% 的</p>	<p>請參閱上文「投資目標及政策」一行第 1 段。</p>

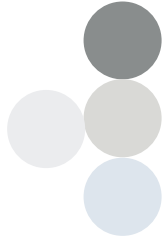
特點	被合併基金	接收基金
	<p>淨資產經由滬港及深港股票市場交易互聯互通機制或任何其他可用途徑，投資於上文(ii)及(iii)。</p>	
<p>特定風險因素</p>	<p>股票風險 – 基金投資於股票及股票相關證券。股票及股票相關證券會因股票市場的變化而受影響，而股票市場可能會在短期內波動及大幅變動。</p> <p>集中風險 – 相比較廣泛分散的投資組合，集中的投資組合可能較為波動且流動性較低。基金的投資集中於某一國家或行業。</p> <p>國家風險 - 中國 - 基金投資於中國股票。除了其他因素外，由於存在更大的政府干預、稅務、經濟、外匯、流動性及監管風險等因素，與較發達市場相比，投資中國涉及更大的虧損風險。</p> <p>中國 A 股／互聯互通機制風險 - 投資於中國 A 股涉及特殊考慮因素和風險，包括價格波動較大、法律及監管框架相對不健全、匯率風險／管制、結算、稅務、額度、流動性及監管風險。</p> <p>新興市場風險 - 基金投資於新興市場股票及／或債券。由於存在更大的政治、稅務、經濟、外匯、流動性及監管風險等因素，與較成熟的市場相比，投資新興市場涉及更大的虧損風險。</p> <p>衍生工具風險 – 使用衍生工具涉及在不利市況中的流動性下降、蒙受巨大虧損及波動加劇的風險，例如市場參與者違約。使用衍生工具或會令基金採用槓桿（市場風險敞口及基金由此而產生的潛在虧損超過所投資的金額），在此類市況中，槓桿的影響將會擴大虧損。</p> <p>人民幣貨幣及兌換風險 - 目前人民幣不可自由兌換，且受限於外匯管制。非人民幣投資者須承受外匯風險，概不保證人民幣兌投資者的基本貨幣的價值不會貶值。雖然離岸人民幣及在岸人民幣屬同種貨幣，但其以不同的匯率進行交易。離岸人民幣與在岸人民幣之間的任何差異均可能對投資者產生不利影響。</p> <p>中國稅務風險 - 基金並未就任何資本利得稅、股息預扣稅或增值稅作出任何撥備。然而，有關經由互聯互通機制從基金於中國的投資變現的資本收益、股息預扣稅或增值稅的現行中國稅務法律、法規及慣例存在不確定性（可能具有追溯效力）。</p>	<p>股票風險 – 基金投資於股票及股票相關證券。股票及股票相關證券會因股票市場的變化而受影響，而股票市場可能會在短期內波動及大幅變動。</p> <p>集中風險 – 相比較廣泛分散的投資組合，集中的投資組合可能較為波動且流動性較低。基金的投資集中於某一國家或行業。</p> <p>國家風險 - 中國 - 基金投資於中國股票。除了其他因素外，由於存在更大的政府干預、稅務、經濟、外匯、流動性及監管風險等因素，與較發達市場相比，投資中國涉及更大的虧損風險。</p> <p>中國 A 股／互聯互通機制風險 - 投資於中國 A 股涉及特殊考慮因素和風險，包括價格波動較大、法律及監管框架相對不健全、匯率風險／管制、結算、稅務、額度、流動性及監管風險。</p> <p>VIE 風險 - 基金可投資於可變利益實體(VIE)結構的公司，以投資於對外資所有權施加限制的行業。投資該等結構存在風險，可能會受到法律及監管框架變化的不利影響。</p> <p>ESG 投資風險 - 在投資流程中應用 ESG 和可持續性標準可能導致排除基金的基準或潛在投資範圍內的某些證券。對 ESG 和可持續性標準的解釋具主觀性，這意味著基金可能投資於同類基金不會投資（並因此產生不同的表現）以及與任何個別投資者個人觀點不符的公司。</p> <p>衍生工具風險 – 使用衍生工具涉及在不利市況中的流動性下降、蒙受巨大虧損及波動加劇的風險，例如市場參與者違約。使用衍生工具或會令基金採用槓桿（市場風險敞口及基金由此而產生的潛在虧損超過所投資的金額），在此類市況中，槓桿的影響將會擴大虧損。</p> <p>人民幣貨幣及兌換風險 - 目前人民幣不可自由兌換，且受限於外匯管制。非人民幣投資者須承受外匯風險，概不保證人民幣兌投資者的基本貨幣的價值不會貶值。雖然離岸人民幣及在岸人民幣屬同種貨幣，但其以不同的匯率進行交易。離岸人民幣與在岸人民幣之間的任何差異均可能對投資者產生不利影響。</p> <p>中國稅務風險 - 基金並未就任何資本利得稅、股息預扣稅或增值稅作出任何撥備。然而，有關經由互聯互通機制從基金於中國的投資變現的資本收益、股息預扣稅或增值稅的現行中國</p>

特點	被合併基金	接收基金
		<p>稅務法律、法規及慣例存在不確定性（可能具有追溯效力）。</p> <p>匯率風險 - 基金可投資於以基金計值的基本貨幣以外的多種不同貨幣為單位的證券。這使基金面臨匯率波動及貨幣風險。</p> <p>有關透過 QFI 制度作出投資的風險 - 基金作出相關投資或全面實施或貫徹其投資目標及策略的能力須受中國的適用法律、規則及法規約束，該等法律法規可予變更，且有關變更可能具有潛在的追溯效力。倘 QFI 資格的批准被撤回／終止或因其他原因無效而基金可能被禁止買賣相關證券及匯回基金的資金，或倘任何主要營運商或有關方（包括 QFI 託管人／經紀人）破產／違約及／或失去履行其責任（包括執行或結算任何交易或資金或證券轉移）的資格時，則基金可能蒙受重大損失。</p> <p>有關中國創業板的風險 – 投資中國創業板可能涉及股價更大的波動、估值過高風險、與監管差異有關的風險及除牌風險</p> <p>投資於小型公司的風險 - 小型公司須承受較容易受到不利市場消息和資訊發佈所影響的風險及受到疲弱經濟或市場狀況不利影響的風險。一般而言，與大型公司的股票相比，小型公司的股票的流動性可能較低，在不利經濟發展情況下，其價格亦較為波動。</p> <p>有關證券借貸協議的風險 - 就證券借貸交易而言，本基金將面臨對手方風險，包括未能歸還或及時歸還借貸證券的風險。如對手方違約，則需要按現行價格出售所提供的抵押品及回購借出的證券，這可能導致基金的價值損失。如對手方違約及基金被延誤或妨礙行使其與其投資組合內投資有關的權利，則其持倉價值可能會下跌，收入出現損失及可能產生與主張其權利有關的額外成本，從而對本基金的資產淨值造成不利影響。</p>
交易	每日	每日
交易日	任何營業日，但不包括該基金股份估值暫停期間的日子，或（根據董事會的酌情決定）相關基金投資組合重大部分買賣所在的任何交易所或市場休市的日子。	任何營業日，但不包括該基金股份交易暫停期間的日子，或（根據董事會的酌情決定）相關基金投資組合重大部分買賣所在的任何交易所或市場休市的日子。

特點	被合併基金	接收基金
延遲贖回	倘在任何一個交易日，已接到的贖回或轉換申請（不論單獨或連同其他在該日接到的申請一併計算）佔任何一項附屬基金的資產淨值超過10%，本公司有權全權酌情在董事會合理地認為此舉符合其他股東最佳利益的情況下，將與該交易日有關的每項申請按比例縮減，致使該交易日所贖回或轉換的有關附屬基金資產淨值不超過10%，而毋須就此負上任何責任。	安本基金可以將可於任何交易日贖回的任何基金的股份總數限制為該基金淨資產的10%。安本基金將確保對在任何交易日尋求贖回股份且贖回被延遲的所有持有人一視同仁。安本基金將按比例將該等贖回要求限制在指定水平（即基金價值的10%），並將剩餘的贖回要求延遲至下一個交易日。安本基金亦將確保先完成與較早交易日相關的所有交易，再考慮與較晚交易日相關的交易。
定價	遠期基礎單一定價	遠期基礎單一定價
估值時間	13:00（盧森堡時間）	13:00（盧森堡時間）
交易截止時間	13:00（盧森堡時間）	13:00（盧森堡時間）
SFDR 分類	第6條	第8條
管理公司	abrnd Investments Luxembourg S.A.	abrnd Investments Luxembourg S.A.
投資經理	abrnd Investment Management Limited	abrnd Investments Limited及安本香港有限公司
副投資經理	安本香港有限公司	abrnd Asia Limited
基本貨幣	美元	美元
衍生工具	基金可使用衍生工具，以降低風險或成本，或者以相稱風險創造額外的資本或收益（有效組合管理）。衍生工具可用於對沖或提供與投資於基金主要投資的資產可獲得的持倉有別的持倉。衍生工具的使用受到監察，以確保基金不會承擔過度或意外的風險。	基金可為對沖及／或投資目的或管理外匯風險而使用金融衍生工具。預期作為投資用途而使用衍生工具的情況非常有限，主要是在有大量資金流入基金的情況下，以在維持股票及股票相關證券投資的同時，進行現金投資
於其他集體投資計劃的投資	限制為基金淨資產的10%	限制為基金淨資產的10%
投資者概況 ²	股票附屬基金旨在提供長期增長。該等附屬基金可能不適合計劃在5年內提取資金的投資者。投資者在作出投資之前應自行確信其風險取態與該等附屬基金的風險狀況相一致。	本基金投資於中國股本證券，並可能適合透過符合基金的可持續投資流程的股權投資以尋求資本增值機會的投資者。投資者可運用此單一國家股票基金作為補足多元化投資組合，或作為單獨的主要股權投資組合投資。由於投資於中國存在相關的額外個別風險，故投資者應具備長遠的投資目光。本基金亦可能適合尋求可持續性相關結果的投資者。
風險管理方法	承擔取向	承擔取向
綜合風險回報指標（SRRI）	A類累積（美元） 6	A類累積（美元） 6
股份類別及相關投資管理費	股份類別 投資管理費(%) A類累積（美元） 1.80%	新股份類別 投資管理費(%) A類累積（美元） 1.75%

²請注意，「投資者概況」一節僅供參考。投資者應在作出任何投資決定前，考慮其自身特定情況，包括（但不限於）財務狀況、投資經驗、投資目標及風險承受水平。閣下若對「投資者概況」一節所載資料有任何疑問，應諮詢閣下的股票經紀、銀行經理、律師、會計師或其他財務顧問。

特點	被合併基金	接收基金
經常性開支機制	營運開支一般將透過基金的資產支付。對於構成公開說明書中載明的「一般行政管理費」的特定開支將按照固定費率收取，不超過董事會與管理公司協商後設定的最高金額，截至本文件日期，該費率設定為基金資產淨值的0.10%。不屬於一般行政管理費範疇的營運開支單獨收取，不受該固定費率或最高金額規限。有關一般行政管理費範疇之內和之外的開支的更多詳情載於公開說明書。	營運開支一般將透過基金的資產支付。對於構成公開說明書中載明的「一般行政費用」的特定開支將按照固定費率收取，不超過董事會與管理公司協商後設定的最高金額，截至本文件日期，該費率設定為基金資產淨值的0.10%。不屬於一般行政費用範疇的營運開支單獨收取，不受該固定費率或最高金額規限。有關一般行政費用範疇之內和之外的開支的更多詳情載於招股說明書。
最低初始投資額	A類累積（美元） 1,000美元	A類累積（美元） 1,000 美元
最低其後投資額	A類累積（美元） 不適用	A類累積（美元） 1,000 美元
最低其後持倉額	A類累積（美元） 500 美元	A類累積（美元） 500 美元
會計期終止日期	中期 - 6月30日 年度 - 12月31日	中期 - 3月31日 年度 - 9月30日
報表日期	每月報表，月底後 5 個營業日內 六個月報表，期末後一個月內	每月報表，月底後 5 個營業日內 六個月報表，期末後一個月內
結算期	除非另行明文規定，否則股份類別的購入及贖回均按 T+3 基準結算。	除非另行明文規定，否則所有股份類別的購入及贖回均按 T+3 基準結算。
經常性開支比率（OCF）	A類累積（美元） 1.98% * 數值截至 2023 年 7 月 6 日	A類累積（美元） 1.92% * 於生效日期的預測數值
最新基金規模 - 截至 2023 年 8 月 30 日的資產淨值	5,350 萬美元	2.916 億美元



附錄三
合併時間表

行動	2023 年日期 (除非另行說明)
股東郵寄的名冊提取日期	9 月 8 日
向股東寄發文件	9 月 22 日
被合併基金接受交易的截止時間	11 月 22 日星期三 13:00 (盧森堡時間) 及 17:00 (香港時間)
被合併基金就交易目的而言的最後估值點	11 月 22 日星期三 13:00 (盧森堡時間) 及 20:00 (香港時間)
被合併基金暫停交易	緊隨 11 月 22 日星期三 13:00 (盧森堡時間) 及 17:00 (香港時間) 後
被合併基金就合併目的而言的估值點	11 月 23 日星期四 13:01 (盧森堡時間) 及 20:01 (香港時間)
合併的生效日期	11 月 24 日星期五
新股份接受交易	11 月 27 日星期一 09:00 (盧森堡時間) 及 09:00 (香港時間)
向股東寄發的接收基金持股報表	11 月 27 日星期一

請注意，若安本基金 II 與存管人商定 (與安本基金協商後) 生效日期應遲於 2023 年 11 月 24 日星期五，則該等時間及日期可能有所出入。若任何日期有別於上文時間表所示者，股東將獲相應通知。

安本基金 II

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獲盧森堡金融業監管委員會(CSSF)認可及監管。盧森堡登記號碼: B78797。

