

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

15 November 2023

Notice to the shareholders of abrdn SICAV I – World Smaller Companies Fund

Dear Shareholder,

We are writing to inform you of the changes that the Board of Directors of abrdn SICAV I (the “**Company**”) proposes to make to one of its sub-funds, abrdn SICAV I – World Smaller Companies Fund (the “**Fund**”) with effect from 15 December 2023 (the “**Effective Date**”). The principal proposed changes are detailed in this letter.

Capitalised terms used in this letter shall have the same meaning ascribed to them in the latest version of the Prospectus and Hong Kong Supplement of the Company and the Product Key Facts Statement (“**KFS**”) of the Fund (collectively, the “**Hong Kong Offering Documents**”) unless the context otherwise requires.

Conversion to an Article 9 Fund under the EU’s Sustainable Finance Disclosure Regulation (“SFDR”) and associated changes to its Investment Objective and Policy

abrdn, through its Investment Managers, is committed to continuously reviewing its range of Funds to ensure that they continue to meet client requirements as they develop and change over time. Since the introduction of the SFDR, there has been a clear increase in client focus on Environmental, Social and Governance (“**ESG**”) issues and wider sustainability. We believe that a sustainable approach will align with investors future needs.

As part of this, it has been determined that it is in the best interests of Shareholders for the Fund to be reshaped to align it with the United Nation’s Sustainable Development Goals (“SDGs”). The Fund will also be renamed as “abrdn SICAV I – Global Small & Mid-Cap SDG Horizons Equity Fund”.

To broaden the investment universe to further support the growth opportunities and the Fund’s ability to meet the new investment objective, the Fund’s focus will change to Global Small & Mid-Capitalisation equities. Consequently, the Fund’s benchmark will change from MSCI AC World Small Cap to MSCI ACWI SMID Cap Index.

The Fund will provide clients with access to investment opportunities which in abrdn’s view will make a positive contribution to society through their alignment in achieving the United Nation’s SDGs. Investment in all equity and equity related securities will follow the abrdn “Global Small & Mid-Cap SDG Horizons Equity Investment Approach”.

Through the application of this approach the Fund will have a minimum of 85% in Sustainable Investments. Furthermore, the Fund will target a lower carbon intensity than the benchmark at the portfolio level. This approach identifies companies which are aligned to the Sustainable Development Goals. These goals are designed to address the world’s major long-term challenges. These include climate change, growing social inequality, and unsustainable production and consumption. The Fund will invest in companies with a minimum of 20% of their revenue, profit, capital or operating expenditure or research and development linked to the UN’s SDGs. By investing across SDG Horizons the fund will seek opportunities in names contributing towards the SDGs across the value chain. These names are well-known entities across various sectors that actively

abrdn SICAV I

35a, avenue John F. Kennedy, L-1855 Luxembourg
Telephone: +352 26 43 30 00 Fax: +352 26 43 30 97 abrdn.com
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contribute to achieving the SDGs. They include companies, organisations or projects involved in sustainable practices throughout their value chains, from companies that manufacture component parts that go into SDG solutions such as the wind turbine blades (Enablers) to those companies that produce on the actual solution such as wind turbines. As such, the Fund may also invest up to 40% in SDG Enablers. These are companies that are considered integral to supply chains that enable progressing towards the SDGs and meet the 20% materiality requirement, but their impact is not currently reliably measurable via their final product or service. In addition, the Fund incorporates both positive and negative elements based on ESG factors and societal norms, such as the 10 Principles of the UN Global Compact.

Further details on the approach are set out in the new Investment Objective and Policy for the Fund in Appendix 1.

From the Effective Date, the Fund will be classified as Article 9 under the SFDR, changing from Article 6 as shown in the table below. Article 9 funds are those that have sustainable investment as their objective and make a positive impact on society or the environment.

The investment process for this Fund will be updated from “Active Equities – Long Term Quality” to “Active Equities - Values Led Investing”. This reflects the Sustainable Investment criteria being applied, as outlined in the investment objective and policy of the Fund, while the Fund remains focused on investing in high quality companies over the long term.

Similarly, the investor profile of the Fund will also be updated to state that the Fund may also be suitable for investors seeking a sustainability-related outcome.

As part of the Fund change, a revised fee will be implemented for the Class I Shares of 0.85% (reduction of 0.15% on the current level of 1%). The retail class fee will remain unchanged. For the avoidance of doubt, only Class A Acc shares (i.e. accumulation shares open to all investors, including retail investors) in the Fund are available to the Hong Kong public.

The following table summarises the Fund changes at the Effective Date and the category of change. It also sets out the SFDR classification and estimated rebalancing costs as further described below.

	Current Fund	Reshaped Fund
Fund name	abrdrn SICAV I – World Smaller Companies Fund	abrdrn SICAV I – Global Small & Mid-Cap SDG Horizons Equity Fund
Category	ESG Integrated	SDG Aligned
SFDR classification	Article 6	Article 9
Estimated rebalancing costs (% of AUM as at 1 April 2023)	0.98%	

Details of the new investment objective and policy for the Fund can be found in Appendix 1 and the investment approach documents can be found at www.abrdn.com.

Portfolio Rebalancing

Shareholders are informed of the associated cost impact of the rebalancing of the portfolio with the estimated amount as set out in the table above (including spreads, commissions, and taxes). Such costs will be borne by the Fund. Any additional cost associated with the rebalancing of the portfolio (such as legal, regulatory or administrative costs) will be borne by a group company of abrdn plc.

Please note that it is intended that the Fund will become fully compliant with the new investment mandate as described above (the “**New Investment Mandate**”) as soon as practicably possible but this is not expected to exceed 1 calendar month, following the Effective Date (the “**Rebalancing Period**”). Shareholders should be aware that during the Rebalancing Period, the Investment Manager may need to adjust the Fund’s portfolio and asset allocation in order to implement the New Investment Mandate. As such, the Fund may not fully adhere to the New Investment Mandate applicable to the Fund during this brief period.

Use of derivatives

It is also worth noting that the Fund may now use financial derivative instruments for investment purposes (other than for hedging and/or to manage foreign exchange risks), even if it is expected that their use will be very limited.

Risk profile

The aforesaid changes do not materially alter the risk profile of the Fund. However, the “ESG Investment Policy Risk” will apply to the Fund as a result of the above changes:

- Applying ESG and sustainability criteria in the investment process may result in the exclusion of securities in which the Fund might otherwise invest. Such securities could be part of the benchmark against which the Fund is managed, or be within the universe of potential investments. This may have a positive or negative impact on performance and may mean that the Fund's performance profile differs to that of funds which are managed against the same benchmark or invest in a similar universe of potential investments but without applying ESG or sustainability criteria.
- In assessing the eligibility of an issuer based on ESG research, there is a dependence upon information and data from third party ESG research data providers and internal analyses, which may be subjective, incomplete, inaccurate or unavailable. In addition, there is a lack of common or harmonised definitions and labels regarding ESG and sustainability criteria. As a result, there is a risk of incorrectly or subjectively assessing a security or issuer or there is a risk that the Fund could have exposure to issuers who do not meet the relevant criteria.
- Furthermore, the lack of common or harmonised definitions and labels regarding ESG and sustainability criteria may result in different approaches by managers when integrating ESG and sustainability criteria into investment decisions. This means that it may be difficult to compare funds with ostensibly similar objectives and that the Fund will employ different security selection and exclusion criteria. Consequently, the performance profile of otherwise similar funds may deviate more substantially than might otherwise be expected.
- Additionally, in the absence of common or harmonised definitions and labels, a degree of subjectivity is required and this will mean that a fund may invest in a security that another manager or an investor would not.
- The use of ESG criteria may also result in the Fund being concentrated in companies with ESG focus and its value may be volatile than that of funds having a more diverse portfolio of investments.

Implication of the changes

Save as otherwise disclosed in this letter, there will not be any changes to the operation and/or manner in which the Fund is being managed. The changes in this letter will not materially prejudice the existing investors' rights or interests and there will be no change to the fees payable by investors as a result.

Save for the portfolio rebalancing and related administrative costs mentioned above (which will be borne by the Fund and an abrdn group company, respectively), the costs and/or expenses incurred in connection with the changes in this letter will be borne by the Investment Manager.

Rights of Shareholders

Shareholders affected by the changes mentioned above who feel that they no longer meet their investment requirements may request redemption or switching of their Shares until 17:00 hours Hong Kong time on 14 December 2023 in accordance with the provisions in the Hong Kong Offering Documents. Please note that although we will not impose any charges in respect of your redemption/switching instructions, your bank, distributor, financial adviser may charge you redemption/switching and/or transaction fees and may impose different dealing arrangements. You are advised to contact your bank, distributor or financial adviser should you have any questions. Please note that different distributors may impose different dealing cut-off times which may be earlier than the time specified above.

Hong Kong Offering Documents

The changes detailed in this letter, together with other miscellaneous updates, will be reflected in the revised Hong Kong Offering Documents to be issued in due course. The revised Hong Kong Offering Documents will

be available free of charge during usual business hours on any weekday (Saturdays and public holidays excepted) at the offices of the Hong Kong Representative (details below), or at www.abrdn.com/hk¹.

Your Board of Directors accepts responsibility for the accuracy of the information contained in this letter. To the best of the knowledge and belief of your Board of Directors (who have taken reasonable care to ensure this is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the importance of such information.

If you have any questions or would like any further information please contact us at our registered office or at abrdn Hong Kong Limited, the Hong Kong Representative, whose office is at 30th Floor, LHT Tower, 31 Queen's Road Central, Hong Kong, Tel. 852 2103 4700, alternatively, call one of the following Shareholder Service Centre helplines:

Europe (excluding UK) and rest of the World +352 46 40 10 820

UK +44 1224 425 255

Asia +65 6395 2700

Your Board of Directors believes that the changes are fair and reasonable and are in the best interests of Shareholders.

Yours faithfully,



Hugh Young
Director
For and on behalf of
the Board of Directors - abrdn SICAV I

¹ Please note that the website has not been reviewed by the SFC.

Appendix 1 – New Investment Objective and Policy

This Fund is subject to Article 9 of the SFDR. Further information can be found under section "EU's Sustainable Finance Disclosure Regulation – Sustainability Risk Integration".

Investment Objective and Policy

The Fund aims to achieve long term growth by investing in companies listed on global stock exchanges including Emerging Markets which in our view will make a positive contribution to society through their alignment with achieving the United Nation's Sustainable Development Goals ("SDGs").

The Fund invests at least 90% of the Fund's assets in its investment universe. This is defined as equities and equity-related securities of companies that are under active research coverage by the investment team and are listed on global stock exchanges including Emerging Markets.

At least 70% of the Fund's assets will be invested in Small & Mid capitalisation companies, which are defined as any stock in the MSCI ACWI SMID-Cap Index or, if not included within the index, any stock having a market capitalisation smaller than that of the largest market capitalisation stock in such index.

The Fund may also invest in larger capitalisation companies listed on global stock exchanges.

The Fund may invest up to 20% of its net assets in Mainland China equity and equity-related securities including through the Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect programme or by any other available means.

Investment in all equity and equity related securities will follow the abrdn "Global Small & Mid-Cap SDG Horizons Equity Investment Approach". Financial derivative instruments, money-market instruments and cash may not adhere to this approach.

Through the application of this approach the Fund has an expected minimum of 85% in Sustainable Investments. Furthermore, the Fund targets a lower carbon intensity than the benchmark.

This approach identifies companies which are aligned to the Sustainable Development Goals. These goals are designed to address the world's major long-term challenges. These include climate change, growing social inequality, and unsustainable production and consumption. The Fund will invest in companies with minimum of 20% of their revenue, profit, capital or operating expenditure or research and development linked to the UN's SDGs. For companies classified in the benchmark as "Financials", alternative measures of materiality are used based on loans and customer base, details of which can be found in the abrdn Global Small & Mid-Cap SDG Horizons Equity Investment Approach. By investing across SDG Horizons, the Fund will seek opportunities in names contributing towards the SDGs across the value chain. As such, the Fund may also invest up to 40% in SDG Enablers. These are companies that are considered integral to supply chains that enable progressing towards the SDGs and meet the 20% materiality requirement, but their impact is not currently reliably measurable via their final product or service.

Engagement with external company management teams is used to evaluate the ownership structures, governance and management quality of those companies in order to inform portfolio construction.

In addition we apply a set of company exclusion which are related to normative screening (UN Global Compact, ILO and OECD), Norges Bank Investment Management (NBIM), State-Owned Enterprises (SOE), Weapons, Tobacco, Gambling, Alcohol, Thermal Coal, Oil & Gas, and Electricity Generation. Further detail of this overall process is captured within the abrdn Global Small & Mid-Cap SDG Horizons Equity Investment Approach, which is published at www.abrdn.com under "Fund Centre".

The portfolio construction and Global Small & Mid-Cap SDG Horizons Equity Investment Approach, reduces the investment universe by a minimum of 20%.

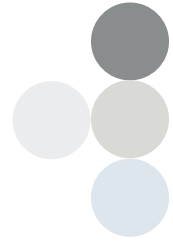
The Fund is actively managed with a primary focus is on stock selection using the management team's quality, growth and momentum approach. The Fund aims to outperform the MSCI ACWI SMID-Cap Index (USD) benchmark before charges. The benchmark is also used as a reference point for portfolio construction and as a basis for setting risk constraints, but does not incorporate any sustainable criteria.

In order to achieve its objective, the Fund will take positions whose weightings diverge from the benchmark and may invest in securities which are not included in the benchmark. The investments of the Fund may deviate significantly from the components of and their respective weightings in the benchmark. Due to the active and

sustainable nature of the management process, the Fund's performance profile may deviate significantly from that of the benchmark.

The Fund may utilise financial derivative instruments for hedging and/or investment purposes, or to manage foreign exchange risks, subject to the conditions and within the limits laid down by applicable laws and regulations. The use of derivatives for hedging and/or investment purposes is expected to be very limited, mainly in those cases where there are significant inflows into the Fund so that cash can be invested while the Fund's investments in equity and equity related securities is maintained.

Where Share Classes are denominated in a currency other than the Base Currency of the Fund, a currency specific benchmark will typically be used for performance comparison purposes. This will either be the benchmark of the Fund expressed in another currency or a different currency specific benchmark with similar characteristics.



此乃要件，請即處理。如有疑問，請徵詢專業意見。

2023年11月15日

致安本基金 – 世界小型公司基金股東的通告

尊敬的股東：

我們謹此致函通知閣下有關安本基金（「**本公司**」）董事會建議對其中一隻子基金安本基金 – 世界小型公司基金（「**本基金**」）作出的變更，自 2023 年 12 月 15 日（「**生效日期**」）起生效。主要的建議變更於本函件內詳述。

除非文義另有所指，否則本函件所用詞彙與本公司最新版的招股說明書及香港補充文件以及本基金的產品資料概要（「**產品資料概要**」）（統稱「**香港發售文件**」）所賦予的含義相同。

轉換為歐盟可持續性財務披露條例（「**SFDR**」）項下的第 9 條基金及其投資目標及政策的相關變更

安本透過其投資經理致力持續檢討基金的範圍，確保繼續符合客戶隨著時間發展和變化的要求。自 **SFDR** 出台以來，客戶日益注重環境、社會及管治（「**ESG**」）事宜及整體的可持續性。我們認為可持續方針將符合投資者未來的需求。

作為其中一環，本基金決定進行重塑以符合聯合國可持續發展目標被視為符合股東最佳利益。本基金亦將更名為「安本基金 – 環球中小型可持續發展目標視野股票基金」。

為拓寬投資範圍以進一步把握增長機會及增強本基金實現新投資目標的能力，本基金的側重點將轉變為環球中小型股票。因此，本基金的基準將從 **MSCI 所有國家世界小型股指數** 變更為 **MSCI 所有國家世界中小型股指數**。

本基金將為客戶提供把握投資機會的渠道，安本認為該等投資機會透過與聯合國可持續發展目標保持一致，將為社會作出正面貢獻。對所有股票及股票相關證券的投資將遵循安本的「環球中小型可持續發展目標視野股票投資方法」。

透過應用該方法，本基金預期將至少持有 85% 的可持續投資。此外，本基金亦將以在投資組合層面低於基準的碳強度為目標。此方法識別符合可持續發展目標的公司。該等目標旨在解決世界上主要長期挑戰，包括氣候變化、不斷加劇的社會不平等及不可持續的生產與消費。本基金將投資至少 20% 的收益、利潤、資本或營運開支或研發於與聯合國的可持續發展目標掛鈎的公司。透過對一眾可持續發展目標進行投資，本基金將尋求在價值鏈各個環節中為可持續發展目標作出貢獻的公司中的機會。這類公司是各個行業為實現可持續發展目標作出積極貢獻的知名實體。當中包括在整個價值鏈中採用可持續慣例的公司、組織或項目，如製造風機葉片等作為可持續發展目標解決方案一部分的零部件的公司（推動者），以及產生實際解決方案（例如生產風機）的公司。因此，本基金亦可投資最多 40% 於可持續發展目標推動者。該等公司被視為對供應鏈不可或缺、推動朝著可持續發展目標邁進且符合 20% 的重要性規定、但其影響目前無法透過其最終產品或服務進行可靠衡量。此外，本基金整合以 ESG 因素及社會範式為基礎的正面及負面元素，例如聯合國全球契約十大原則。

有關該方法的進一步詳情載於附錄一本基金新的投資目標及政策。

安本基金

35a, avenue John F. Kennedy, L-1855 Luxembourg
電話: +352 26 43 30 00 傳真: +352 26 43 30 97 abrdn.com
獲盧森堡金融業監管委員會(CSSF)認可及監管。盧森堡註冊編號: B27471



如下表所示，自生效日期起，本基金的分類將從 SFDR 第 6 條變更為第 9 條。第 9 條基金為將可持續投資作為目標並為社會或環境帶來正面影響的基金。

本基金的投資流程將自「主動型股票 - 長期優質股」更新為「主動型股票 - 價值主導型投資」。這反映本基金的投資目標及政策所載的應用可持續投資標準，同時本基金仍注重長期投資於優質公司。

同樣，本基金的投資者概況亦將更新以載明本基金亦可能適合尋求可持續性相關結果的投資者。

作為本基金變更的一部分，I 類股份將實施 0.85% 的經修訂費率（較當前 1% 的水平調減 0.15%）。零售類別的費用將維持不變。為免生疑問，本基金僅 A 類累積股份（即向所有投資者（包括零售投資者）開放的累積股份）可供香港公眾認購。

下表概述於生效日期進行的本基金變更及變更的類別，當中亦載列 SFDR 分類及下文進一步所述的估計再平衡成本。

	當前基金	經重塑後的基金
基金名稱	安本基金 - 世界小型公司基金	安本基金環球中小型可持續發展目標視野股票基金
種類	ESG 整合	符合可持續發展目標
SFDR 分類	第 6 條	第 9 條
估計再平衡成本（截至 2023 年 4 月 1 日佔資產管理規模百分比）	0.98%	

本基金的新投資目標及政策詳情，請參閱附錄一，投資方法文件則可透過 www.abrdn.com 瀏覽。

投資組合再平衡

股東獲告知，投資組合再平衡的相關費用影響，連同估計金額載於上表（包括差價、佣金及稅項）。此成本將由本基金承擔。投資組合再平衡的相關額外成本（例如法律、監管或行政成本）將由 abrdn plc 的集團公司承擔。

請注意，本基金擬在可行情況下盡快完全符合上述的新投資授權（「**新投資授權**」），但預期不會超過生效日期後 1 個曆月（「**再平衡期**」）。股東應注意，投資經理於再平衡期可能需要調整本基金的投資組合及資產配置，以實施新投資授權。因此，本基金在此短暫期間未必完全遵守本基金適用的新投資授權。

使用衍生工具

另請注意的是，本基金目前可使用金融衍生工具作投資目的（對沖及／或管理外匯風險除外），即使預期其使用將非常有限。

風險狀況

上述變更不會造成本基金的風險狀況出現重大變化。然而，由於上述變更，「ESG 投資政策風險」將適用於本基金：

- 在投資過程中採用 ESG 及可持續性標準，或會導致剔除本基金本來可能投資的證券。該等證券可能是管理本基金時參照的基準指數的一部分，亦可能是潛在投資範圍之內。此舉或會對表現產生正面或負面影響，並可能意味著本基金的表現有別於參照相同基準指數管理或投資於相似的潛在投資範圍但未有採用 ESG 或可持續性標準的基金。
- 根據 ESG 研究評估發行人資格時，會依賴來自第三方 ESG 研究數據提供者及內部研究的資料和數據，此等資料和數據可能帶有主觀性、不完整、不準確或不可用。此外，缺乏 ESG 及可持續性標準的通用或統一定義和標籤。因此，存在錯誤或主觀地評估證券或發行人的風險，或本基金可能涉足於不符合相關標準的發行人的風險。
- 此外，將 ESG 及可持續性標準納入投資決策時，缺乏 ESG 及可持續性標準的通用或統一定義和標籤，可能會導致經理採取不同的方法。換言之，我們可能難以對表面目標類似的基金進行比較，

且本基金將採用不同的證券選擇和剔除標準。因此，其他類似基金的表現狀況可能較預期出現更大的偏差。

- 此外，在缺乏通用或統一定義和標籤的情況下，將需要施加一定程度的主觀性，所以基金可能投資於其他經理或投資者不會投資的證券。
- 使用 ESG 標準亦可能導致本基金集中於側重 ESG 的公司，其價值可能較投資組合更分散的基金來得波動。

變動的影響

除非本函件另行披露，否則本基金的運作及／或管理方式將不會有任何變更。本函件所述的變動不會對現有投資者的權利或權益產生重大損害，投資者應付的費用亦不會因此發生變動。

上文所述的投資組合再平衡及相關行政成本（將分別由本基金及安本集團公司承擔）除外，本函件所述的變更引致的相關成本及／或開支將由投資經理承擔。

股東之權利

受上述變更影響的股東如認為基金不再符合其投資要求，可根據香港發售文件的規定，於 2023 年 12 月 14 日下午五時正（香港時間）或之前要求贖回或轉換其股份。請注意，儘管我們不會就閣下的贖回／轉換指示收取任何費用，但閣下的銀行、分銷商、財務顧問可能會向閣下收取贖回／轉換及／或交易費用，並且可能實施不同的交易安排。如有任何疑問，請聯絡閣下的銀行、分銷商或財務顧問。請注意，不同分銷商可能設立早於上文所述的不同交易截止時間。

香港發售文件

本函件詳述的變更，連同其他雜項更新，將適時於待發行的經修訂香港發售文件中反映。經修訂香港發售文件可於任何平日（星期六及公眾假期除外）的正常辦公時間內，在香港代表的辦事處（詳情如下）或 www.abrdn.com/hk¹免費查閱。

閣下的董事會對本函件所載資料的準確性承擔責任。據閣下的董事會所深知及確信（其已採取合理謹慎措施確保情況如此），本函件所載資料符合事實，且並無遺漏任何可能影響該等資料重要性的事項。

閣下如有任何疑問或如需任何進一步資料，請聯絡我們的註冊辦事處，或香港代表安本香港有限公司，其辦事處地址為香港中環皇后大道中 31 號陸海通大廈 30 樓，電話：852 2103 4700，或者致電以下股東服務中心熱線：

歐洲（英國除外）及世界其他地區 +352 46 40 10 820

英國 +44 1224 425 255

亞洲 +65 6395 2700

閣下的董事會認為，該等變更屬公平合理且符合股東的最佳利益。

為及代表
安本基金 - 董事會



Hugh Young

謹啟

¹請注意，該網站未經證監會審閱。

附錄一 – 新投資目標及政策

本基金須遵守 SFDR 第 9 條。更多資料載於「歐盟可持續性財務披露條例 – 可持續性風險整合」之下。

投資目標及政策

本基金旨在透過投資於我們認為將以實現符合聯合國可持續發展目標的方式，對社會作出正面貢獻並於全球證券交易所（包括新興市場）上市的公司，以實現長期增長。

本基金將至少 90% 的資產投資於投資範圍。其定義為投資團隊主動研究覆蓋並在全球證券交易所（包括新興市場）上市的公司股票及股票相關證券。

本基金至少 70% 的資產將投資於中小型市值公司，即被界定為 MSCI 所有國家世界中小型股指數中的任何股票，或（如未納入該指數）市值小於該指數中市值最大股票的任何股票。

本基金亦可投資於在全球股票交易所上市的較大型市值公司。

本基金最多可將其淨資產的 20% 透過滬港及深港股票市場交易互聯互通機制或任何其他可行途徑投資於中國內地的股票及股票相關證券。

對所有股票及股票相關證券的投資將遵循安本的「環球中小型可持續發展目標視野股票投資方法」。金融衍生工具、貨幣市場工具及現金未必遵循此方法。

透過應用該方法，本基金預期至少持有 85% 的可持續投資。此外，本基金亦以低於基準的碳強度為目標。

此方法識別符合可持續發展目標的公司。該等目標旨在解決世界上主要長期挑戰，包括氣候變化、不斷加劇的社會不平等及不可持續的生產與消費。本基金將投資於至少 20% 的收益、利潤、資本或營運開支或研發與聯合國的可持續發展目標掛鉤的公司。對於基準中歸類為「金融」的公司，乃基於貸款及客戶基礎採用關於重要性的替代計量方法，詳情載於安本環球中小型可持續發展目標視野股票投資方法。透過對一眾可持續發展目標進行投資，本基金將尋求在價值鏈各個環節中為可持續發展目標作出貢獻的公司中的機會。因此，本基金亦可投資最多 40% 於可持續發展目標推動者。該等公司被視為對供應鏈不可或缺、推動朝著可持續發展目標邁進且符合 20% 的重要性規定、但其影響目前無法透過其最終產品或服務進行可靠衡量。

與外部公司管理團隊接洽，以評估該等公司的擁有權架構、管治及管理層質素，以便為投資組合構建提供資訊。

此外，我們採用一系列與規範性的篩選標準（聯合國全球契約、國際勞工組織及經合組織）、Norges Bank Investment Management (NBIM)、國有企業、武器、煙草、博彩、酒類、動力煤、油氣及發電相關的公司排除標準。關於此整體流程的更多詳細資料載於安本環球中小型可持續發展目標視野股票投資方法，該方法刊登於 www.abrdn.com 內的「基金中心」之下。

投資組合構建及安本環球中小型可持續發展目標視野股票投資方法將投資範圍縮小最少 20%。

本基金以主動方式管理，側重於運用管理團隊的質素、增長及動量方法進行選股。本基金旨在跑贏基準 MSCI 所有國家世界中小型股指數（美元）（未扣除費用）。基準指數亦用作投資組合構建的參考點及作為設定風險限制的基礎，但未採納任何可持續準則。

為實現其目標，本基金將持有權重偏離基準指數的持倉及或會投資於基準指數中未包含的證券。本基金的投資可能與基準指數的成分及其各自的權重存在重大差異。由於管理流程的主動性及可持續性，本基金的表現可能明顯偏離基準指數的表現。

本基金可為對沖及／或投資目的，或管理外匯風險而使用金融衍生工具，惟須受適用法律及法規所訂定的條件及限制之規限。預期作為對沖及／或投資用途而使用衍生工具的情況非常有限，主要是在有大量資金流入本基金的情況下，以在維持本基金對股票及股票相關證券投資的同時，進行現金投資。

倘若股份類別以本基金基本貨幣以外的貨幣計價，則通常將會採用特定貨幣的基準進行表現比較。該基準將是本基金以另一種貨幣表示的基準，或具有類似特徵的不同特定貨幣的基準。