

**abrdrn Gold ETF Trust**  
**2023 Grantor Trust Tax Reporting Statement**

EIN: 26-4587209

CUSIP: 00326A104

Ticker: SGOL

The following information is being provided to assist Shareholders of the abrdrn Gold ETF Trust with reporting of their taxable income and expenses for the period January 1, 2023 through December 31, 2023, pursuant to Treasury Regulation Section 1.671-5. Under this regulation, the abrdrn Gold ETF Trust is considered a "non-mortgage widely held fixed investment trust."

**TAXATION OF THE TRUST**

The abrdrn Gold ETF Trust is a grantor trust for U.S. federal income tax purposes. As a result, the Trust itself is not subject to U.S. federal income tax. Instead, the Trust's income and expenses "flow through" to the Shareholders.

**TAXATION OF US INDIVIDUAL SHAREHOLDERS**

Shareholders generally will be treated, for U.S. federal income tax purposes, as if they directly owned a pro rata share of the underlying assets held in the Trust. Shareholders also will be treated as if they directly received their respective pro rata shares of the Trust's income and proceeds, and directly incurred their pro rata share of the Trust's expenses. Most state and local tax authorities follow U.S. Income tax rules in this regard. However, Shareholders should contact their own tax advisors as to the state and local tax consequences of ownership of SGOL shares.

The Trust holds only gold bullion and, accordingly, received no income during the year.

Trust expenses, which are miscellaneous itemized deductions for shareholders, are no longer deductible for individuals in 2023. However, the sale of gold to cover trust expenses is used to calculate each shareholder's tax basis.

Because the Trust sold only a de minimis amount of gold for payment of Trust expenses during the year and made no distributions of sale proceeds to its Shareholders, under Treas. Reg. Sec. 1.671-5(c)(2)(iv)(B) the Trust is not required to report the gross proceeds of Trust sales to its Shareholders. However, for those Shareholders who wish to have this information, it is contained in the attached 2023 Gross Proceeds File.

## abrdn Gold ETF Trust 2023 Gross Proceeds File

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
<b>1/1/2023</b>	<b>0.00957904</b>	<b>0.00000136</b>	<b>0.00246304</b>
1/2/2023	0.00957904		
1/3/2023	0.00957904		
1/4/2023	0.00957904		
1/5/2023	0.00957904		
1/6/2023	0.00957904		
1/7/2023	0.00957904		
1/8/2023	0.00957904		
1/9/2023	0.00957904		
1/10/2023	0.00957904		
1/11/2023	0.00957904		
1/12/2023	0.00957904		
1/13/2023	0.00957904		
1/14/2023	0.00957904		
1/15/2023	0.00957904		
1/16/2023	0.00957904		
1/17/2023	0.00957904		
1/18/2023	0.00957904		
1/19/2023	0.00957903		
1/20/2023	0.00957903		
1/21/2023	0.00957903		
1/22/2023	0.00957903		
1/23/2023	0.00957903		
1/24/2023	0.00957903		
1/25/2023	0.00957903		
1/26/2023	0.00957904		
1/27/2023	0.00957904		
1/28/2023	0.00957904		
1/29/2023	0.00957904		
1/30/2023	0.00957904		
1/31/2023	0.00957905		
<b>2/1/2023</b>	<b>0.00957766</b>	<b>0.00000139</b>	<b>0.00267803</b>
2/2/2023	0.00957766		
2/3/2023	0.00957766		
2/4/2023	0.00957766		
2/5/2023	0.00957766		
2/6/2023	0.00957766		
2/7/2023	0.00957766		
2/8/2023	0.00957766		
2/9/2023	0.00957766		
2/10/2023	0.00957766		
2/11/2023	0.00957766		
2/12/2023	0.00957766		
2/13/2023	0.00957766		
2/14/2023	0.00957766		
2/15/2023	0.00957766		
2/16/2023	0.00957766		

## abrdn Gold ETF Trust 2023 Gross Proceeds File

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
2/17/2023	0.00957766		
2/18/2023	0.00957766		
2/19/2023	0.00957766		
2/20/2023	0.00957766		
2/21/2023	0.00957766		
2/22/2023	0.00957766		
2/23/2023	0.00957766		
2/24/2023	0.00957766		
2/25/2023	0.00957766		
2/26/2023	0.00957766		
2/27/2023	0.00957766		
2/28/2023	0.00957766		
<b>3/1/2023</b>	<b>0.00957641</b>	<b>0.00000125</b>	<b>0.00227745</b>
3/2/2023	0.00957641		
3/3/2023	0.00957641		
3/4/2023	0.00957641		
3/5/2023	0.00957641		
3/6/2023	0.00957641		
3/7/2023	0.00957641		
3/8/2023	0.00957641		
3/9/2023	0.00957641		
3/10/2023	0.00957641		
3/11/2023	0.00957641		
3/12/2023	0.00957641		
3/13/2023	0.00957641		
3/14/2023	0.00957641		
3/15/2023	0.00957640		
3/16/2023	0.00957641		
3/17/2023	0.00957641		
3/18/2023	0.00957641		
3/19/2023	0.00957641		
3/20/2023	0.00957640		
3/21/2023	0.00957640		
3/22/2023	0.00957640		
3/23/2023	0.00957640		
3/24/2023	0.00957640		
3/25/2023	0.00957640		
3/26/2023	0.00957640		
3/27/2023	0.00957640		
3/28/2023	0.00957639		
3/29/2023	0.00957639		
3/30/2023	0.00957639		
3/31/2023	0.00957639		
<b>4/1/2023</b>	<b>0.00957502</b>	<b>0.00000137</b>	<b>0.00270559</b>
4/2/2023	0.00957502		
4/3/2023	0.00957502		
4/4/2023	0.00957502		

## abrdn Gold ETF Trust 2023 Gross Proceeds File

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
4/5/2023	0.00957502		
4/6/2023	0.00957502		
4/7/2023	0.00957502		
4/8/2023	0.00957502		
4/9/2023	0.00957502		
4/10/2023	0.00957502		
4/11/2023	0.00957502		
4/12/2023	0.00957502		
4/13/2023	0.00957502		
4/14/2023	0.00957502		
4/15/2023	0.00957502		
4/16/2023	0.00957502		
4/17/2023	0.00957502		
4/18/2023	0.00957501		
4/19/2023	0.00957501		
4/20/2023	0.00957501		
4/21/2023	0.00957500		
4/22/2023	0.00957500		
4/23/2023	0.00957500		
4/24/2023	0.00957500		
4/25/2023	0.00957500		
4/26/2023	0.00957500		
4/27/2023	0.00957500		
4/28/2023	0.00957500		
4/29/2023	0.00957500		
4/30/2023	0.00957500		
<b>5/1/2023</b>	<b>0.00957368</b>	<b>0.00000130</b>	<b>0.00257049</b>
5/2/2023	0.00957368		
5/3/2023	0.00957368		
5/4/2023	0.00957368		
5/5/2023	0.00957368		
5/6/2023	0.00957368		
5/7/2023	0.00957368		
5/8/2023	0.00957368		
5/9/2023	0.00957368		
5/10/2023	0.00957368		
5/11/2023	0.00957368		
5/12/2023	0.00957368		
5/13/2023	0.00957368		
5/14/2023	0.00957368		
5/15/2023	0.00957368		
5/16/2023	0.00957368		
5/17/2023	0.00957368		
5/18/2023	0.00957368		
5/19/2023	0.00957368		
5/20/2023	0.00957368		
5/21/2023	0.00957368		

## abrdn Gold ETF Trust 2023 Gross Proceeds File

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
5/22/2023	0.00957368		
5/23/2023	0.00957368		
5/24/2023	0.00957368		
5/25/2023	0.00957368		
5/26/2023	0.00957368		
5/27/2023	0.00957368		
5/28/2023	0.00957368		
5/29/2023	0.00957368		
5/30/2023	0.00957368		
5/31/2023	0.00957368		
<b>6/1/2023</b>	<b>0.00957230</b>	<b>0.00000138</b>	<b>0.00270635</b>
6/2/2023	0.00957230		
6/3/2023	0.00957230		
6/4/2023	0.00957230		
6/5/2023	0.00957230		
6/6/2023	0.00957230		
6/7/2023	0.00957230		
6/8/2023	0.00957230		
6/9/2023	0.00957230		
6/10/2023	0.00957230		
6/11/2023	0.00957230		
6/12/2023	0.00957230		
6/13/2023	0.00957230		
6/14/2023	0.00957230		
6/15/2023	0.00957230		
6/16/2023	0.00957230		
6/17/2023	0.00957230		
6/18/2023	0.00957230		
6/19/2023	0.00957230		
6/20/2023	0.00957230		
6/21/2023	0.00957230		
6/22/2023	0.00957230		
6/23/2023	0.00957230		
6/24/2023	0.00957230		
6/25/2023	0.00957230		
6/26/2023	0.00957230		
6/27/2023	0.00957231		
6/28/2023	0.00957231		
6/29/2023	0.00957231		
6/30/2023	0.00957231		
<b>7/1/2023</b>	<b>0.00957096</b>	<b>0.00000134</b>	<b>0.00257154</b>
7/2/2023	0.00957096		
7/3/2023	0.00957096		
7/4/2023	0.00957096		
7/5/2023	0.00957096		
7/6/2023	0.00957097		
7/7/2023	0.00957097		

## abrdn Gold ETF Trust 2023 Gross Proceeds File

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
7/8/2023	0.00957097		
7/9/2023	0.00957097		
7/10/2023	0.00957097		
7/11/2023	0.00957097		
7/12/2023	0.00957097		
7/13/2023	0.00957097		
7/14/2023	0.00957097		
7/15/2023	0.00957097		
7/16/2023	0.00957097		
7/17/2023	0.00957097		
7/18/2023	0.00957097		
7/19/2023	0.00957097		
7/20/2023	0.00957097		
7/21/2023	0.00957097		
7/22/2023	0.00957097		
7/23/2023	0.00957097		
7/24/2023	0.00957097		
7/25/2023	0.00957097		
7/26/2023	0.00957097		
7/27/2023	0.00957097		
7/28/2023	0.00957097		
7/29/2023	0.00957097		
7/30/2023	0.00957097		
7/31/2023	0.00957097		
<b>8/1/2023</b>	<b>0.00956958</b>	<b>0.00000139</b>	<b>0.00273179</b>
8/2/2023	0.00956958		
8/3/2023	0.00956958		
8/4/2023	0.00956958		
8/5/2023	0.00956958		
8/6/2023	0.00956958		
8/7/2023	0.00956958		
8/8/2023	0.00956958		
8/9/2023	0.00956958		
8/10/2023	0.00956958		
8/11/2023	0.00956958		
8/12/2023	0.00956958		
8/13/2023	0.00956958		
8/14/2023	0.00956958		
8/15/2023	0.00956958		
8/16/2023	0.00956958		
8/17/2023	0.00956959		
8/18/2023	0.00956959		
8/19/2023	0.00956959		
8/20/2023	0.00956959		
8/21/2023	0.00956959		
8/22/2023	0.00956959		
8/23/2023	0.00956959		

## abrdn Gold ETF Trust 2023 Gross Proceeds File

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
8/24/2023	0.00956959		
8/25/2023	0.00956959		
8/26/2023	0.00956959		
8/27/2023	0.00956959		
8/28/2023	0.00956959		
8/29/2023	0.00956959		
8/30/2023	0.00956959		
8/31/2023	0.00956959		
<b>9/1/2023</b>	<b>0.00956820</b>	<b>0.00000139</b>	<b>0.00269816</b>
9/2/2023	0.00956820		
9/3/2023	0.00956820		
9/4/2023	0.00956820		
9/5/2023	0.00956820		
9/6/2023	0.00956820		
9/7/2023	0.00956820		
9/8/2023	0.00956820		
9/9/2023	0.00956820		
9/10/2023	0.00956820		
9/11/2023	0.00956820		
9/12/2023	0.00956820		
9/13/2023	0.00956820		
9/14/2023	0.00956820		
9/15/2023	0.00956820		
9/16/2023	0.00956820		
9/17/2023	0.00956820		
9/18/2023	0.00956820		
9/19/2023	0.00956820		
9/20/2023	0.00956820		
9/21/2023	0.00956820		
9/22/2023	0.00956820		
9/23/2023	0.00956820		
9/24/2023	0.00956820		
9/25/2023	0.00956820		
9/26/2023	0.00956820		
9/27/2023	0.00956820		
9/28/2023	0.00956820		
9/29/2023	0.00956820		
9/30/2023	0.00956820		
<b>10/1/2023</b>	<b>0.00956686</b>	<b>0.00000134</b>	<b>0.00250591</b>
10/2/2023	0.00956686		
10/3/2023	0.00956686		
10/4/2023	0.00956686		
10/5/2023	0.00956686		
10/6/2023	0.00956686		
10/7/2023	0.00956686		
10/8/2023	0.00956686		
10/9/2023	0.00956686		

## abrdn Gold ETF Trust 2023 Gross Proceeds File

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
10/10/2023	0.00956686		
10/11/2023	0.00956686		
10/12/2023	0.00956686		
10/13/2023	0.00956686		
10/14/2023	0.00956686		
10/15/2023	0.00956686		
10/16/2023	0.00956686		
10/17/2023	0.00956686		
10/18/2023	0.00956686		
10/19/2023	0.00956686		
10/20/2023	0.00956686		
10/21/2023	0.00956686		
10/22/2023	0.00956686		
10/23/2023	0.00956686		
10/24/2023	0.00956686		
10/25/2023	0.00956686		
10/26/2023	0.00956686		
10/27/2023	0.00956686		
10/28/2023	0.00956686		
10/29/2023	0.00956686		
10/30/2023	0.00956686		
10/31/2023	0.00956686		
<b>11/1/2023</b>	<b>0.00956548</b>	<b>0.00000138</b>	<b>0.00276440</b>
11/2/2023	0.00956548		
11/3/2023	0.00956548		
11/4/2023	0.00956548		
11/5/2023	0.00956548		
11/6/2023	0.00956548		
11/7/2023	0.00956548		
11/8/2023	0.00956548		
11/9/2023	0.00956548		
11/10/2023	0.00956548		
11/11/2023	0.00956548		
11/12/2023	0.00956548		
11/13/2023	0.00956548		
11/14/2023	0.00956548		
11/15/2023	0.00956548		
11/16/2023	0.00956548		
11/17/2023	0.00956548		
11/18/2023	0.00956548		
11/19/2023	0.00956548		
11/20/2023	0.00956548		
11/21/2023	0.00956548		
11/22/2023	0.00956548		
11/23/2023	0.00956548		
11/24/2023	0.00956548		
11/25/2023	0.00956548		



## abrdn Gold ETF Trust 2023 Gross Proceeds File

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
11/26/2023	0.00956548		
11/27/2023	0.00956548		
11/28/2023	0.00956548		
11/29/2023	0.00956548		
11/30/2023	0.00956548		
<b>12/1/2023</b>	<b>0.00956414</b>	<b>0.00000135</b>	<b>0.00273834</b>
12/2/2023	0.00956414		
12/3/2023	0.00956414		
12/4/2023	0.00956414		
12/5/2023	0.00956414		
12/6/2023	0.00956414		
12/7/2023	0.00956414		
12/8/2023	0.00956414		
12/9/2023	0.00956414		
12/10/2023	0.00956414		
12/11/2023	0.00956414		
12/12/2023	0.00956414		
12/13/2023	0.00956414		
12/14/2023	0.00956414		
12/15/2023	0.00956414		
12/16/2023	0.00956414		
12/17/2023	0.00956414		
12/18/2023	0.00956414		
12/19/2023	0.00956414		
12/20/2023	0.00956414		
12/21/2023	0.00956414		
12/22/2023	0.00956414		
12/23/2023	0.00956414		
12/24/2023	0.00956414		
12/25/2023	0.00956414		
12/26/2023	0.00956414		
12/27/2023	0.00956414		
12/28/2023	0.00956414		
12/29/2023	0.00956414		
12/30/2023	0.00956414		
12/31/2023	0.00956414		
		<b>0.00001624</b>	<b>0.03141109</b>

abrdn Gold ETF Trust Gross Proceeds file shows gold ounces acquired per abrdn Physical Gold Shares ETF ("SGOL Shares") purchased, gold sold (in ounces) and proceeds per abrdn SGOL Share. You can use this information to calculate your gain or loss on sale of gold to pay trust expenses.

**Example: Shareholder XYZ purchases 200 SGOL Shares on 01/13/2023 at a price of \$18.27 per share for a total purchase price of \$3,654. Shareholder XYZ had no other purchases or sales of SGOL Shares during 2023 and held the shares for the remainder of 2023.**

**Step 1: Identify the shareholder's pro rata ownership of gold (in ounces).**

Identify Shareholder XYZ's purchase date of 01/13/2023. In the column labeled "Gold Ounces per Share" in the Gross Proceeds File, identify the pro rata amount of gold (i.e. 0.00957904 ounces per share) each SGOL Share represents on that date.

For Shareholder XYZ, total prorated amount of gold ounces owned for its 01/13/2023 purchase is 1.91581 ounces (0.00957904 ozs per share multiplied by 200 shares purchased on 01/13/2023.) Note: This step should be completed for each date on which SGOL Shares were purchased.

**Step 2: Calculate the gold (in ounces) sold from Shareholder XYZ's account during 2023 to pay expenses**

The gold ounces sold per share during 2023 includes the cumulative amounts of all gold sales for the period which includes the day after the purchase date of 01/13/2023 through the day before sale date.

During 2023 the amount of gold sold after the 01/13/2023 purchase date is .00001488 oz. per share (total ounces sold during the year, 0.00001624, less ounces sold prior to purchase, 0.00000136) for a total of 0.00298 oz. (based on the purchase of 200 shares).

**Step 3: Calculate cost of gold sold from Shareholder's account**

Total Gold ozs sold (Step 2)	0.00298 oz	
	-----	X
Gold ozs acquired (Step 1)	1.91581 oz	\$ 3,654
Cost of Gold sold	\$ 5.68	

**Step 4: Calculate Shareholder's gain or loss on gold sales for each lot purchased**

Identify all proceeds per share received by the Trust after Shareholder XYZ's 01/13/2023 purchase date. During 2023, monthly sales for the period 1/14/2023 through 12/31/2023 generated proceeds per share of \$0.02894805 (total proceeds of sales of gold for the year, 0.03141109, less proceeds of sales made prior to purchase, 0.00246304). Therefore, Shareholder XYZ's gain or loss is determined as follows:

Total Proceeds: \$0.02894805 per share X 200 shares	\$ 5.79
Less: Total cost of gold sold (Step 3)	5.68
<b>Total Reportable Gain</b>	<b>\$0.11</b>

**Step 5: Calculate Shareholder's Adjusted Gold held and Cost Basis**

Gold ounces Purchased on 01/13/2023 (Step 1)	1.91581 oz
Less: Gold ounces sold during 2023 (Step 2)	<u>0.00298 oz</u>
Adjusted Shareholder's Gold ounces at 12/31/2023	<u>1.91283 oz</u>
Original Purchase Cost on 01/13/2023	\$ 3,654.00
Less: Cost of Gold Sold during 2023 (Step 3)	<u>5.68</u>
Adjusted Shareholder's basis at 12/31/2023	<u>\$ 3,648.32</u>

Shareholder's adjusted gold ounces and adjusted cost calculated in Step 5 are his/her adjusted ounces of gold and adjusted basis for the 01/13/2023 purchase at the end of 12/31/2023.

Shareholders with several purchases should calculate gain, loss and adjusted basis separately for each purchased lot and then sum up the results of each lot to arrive at the net reportable gain or loss.

Shareholders who purchased their shares prior to 2023, and made no other purchases, should calculate their adjusted cost basis, using the gross proceeds information for the relevant years, by following the same steps as in the example above. The adjusted cost basis at 12/31/2022 should be used as the beginning cost for 2023 instead of the original purchase cost.

Shareholders with additional purchases in 2023 will have two or more cost lots to account for in 2023. The calculation of gains and losses will be affected by the cost basis method used to account for the sales.

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