



THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE

Luxembourg, 22 September 2023

Notice to the shareholders of abrdn SICAV I – All China Sustainable Equity Fund

Dear Shareholder,

Notice is hereby given to you as a Shareholder of abrdn SICAV I – All China Sustainable Equity Fund (the “**Fund**”), of the decision of the board of directors (the “**Board of Directors**”) of abrdn SICAV I (the “**Company**”) to merge abrdn SICAV II – China Equities Fund, a sub-fund of abrdn SICAV II (the “**Merging Fund**”), by way of merger by absorption, into the Fund (the “**Merger**”) on Friday 24 November 2023 (the “**Effective Date**”).

The Merger will be effected in accordance with the provisions of article 1(20) a) and with Chapter 8 of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment, as amended. The Merger complies with the provisions of article 20(ii) of the articles of incorporation of the Company.

No further action is required to remain invested in the Fund.

The shareholders of the Merging Fund will receive, in exchange for their shares, shares in the Fund of the following classes:

Merging Fund		Receiving Fund	
abrdn SICAV II – China Equities Fund		abrdn SICAV I – All China Sustainable Equity Fund	
Class of Shares	ISIN code	Class of New Shares	ISIN code
A Acc USD	LU0213068272	A Acc USD	LU0231483743

abrdn SICAV I
35a, avenue John F. Kennedy, L-1855 Luxembourg
Telephone: +352 26 43 30 00 Fax: +352 26 43 30 97 abrdn.com
Authorised and regulated by the CSSF Luxembourg. Registered in Luxembourg No.B27471.



2) Background to and rationale for the Merger

The Merger is part of a rationalisation of abrdn's Luxembourg fund range. The aim of the rationalisation is to ensure we have an appropriate fund range which can operate at optimal efficiency to generate value and return on investments for shareholders. The aim is also to generate efficiencies in the management and marketing of products. The rationalisation includes consolidation of investment vehicles, as well as merging funds that pursue similar investment strategies. We believe that implementation of the Merger is in the best interests of the Shareholders.

3) Impact on the Fund

The Fund's investment portfolio will not need to be rebalanced before or after the Merger, however rebalancing of the Merging Fund's portfolio will be required prior to the Merger. Any costs arising as a result of such rebalancing of the Merging Fund shall be borne by the shareholders of the Merging Fund as detailed in Section 5 (*Expenses and Costs*) below.

The Fund will continue to be managed according to its current investment objective and policy after the Merger.

Consequently, the Board of Directors does not anticipate any material impact on the Fund's investment portfolio or performance as a result of the Merger.

4) Impact on the dealing and valuation times

In order to facilitate the Merger and minimise the risk of an operational error which may arise due to the Merger, the Board of Directors, in accordance with Article 21 of the articles of incorporation of the Company and in consultation with Citibank Europe plc, Luxembourg branch, the Depositary of the Fund, has decided to suspend calculation of the net asset value and thus dealing in the shares of the Fund on the Effective Date, 24 November 2023. The Board of Directors believes that such a suspension is in the best interests of Shareholders of the Fund.

Due to the suspension period, Shareholders should note that all dealing instructions received after 13:00 (Luxembourg time) and 17:00 (Hong Kong time) on Thursday 23 November 2023 will be rejected. Any dealing requests which are rejected should be resubmitted when dealing in the Fund is recommenced, from 09:00 (Luxembourg time) and 09:00 (Hong Kong time) on Monday 27 November 2023.

A list of the share classes of the Fund that will be affected by the suspension of dealing is set out in the appendix to this letter.

5) Expenses and costs

There will be no cost impact on the Fund resulting from the Merger. Shareholders of the Merging Fund will pay the costs of rebalancing the portfolio of the Merging Fund. All other costs of implementing the Merger, including legal, accounting and other administrative expenses, as well as portfolio transfer costs (including stamp duty, transfer taxes and other similar duties) will be paid by abrdn plc or another entity in the abrdn plc group.

The Board of Directors accepts responsibility for the accuracy of the information contained in this letter. To the best of the knowledge and belief of the Board of Directors (who have taken reasonable care to ensure this is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the importance of such information.

Additional information for Hong Kong investors

- Ordinarily, the Merger should not have any tax implications for Shareholders in Hong Kong. Shareholders will not be subject to any Hong Kong tax on distributions from the Company or on capital gains realised on the sale, switching, redemption or other disposal of any Shares in the Company unless the acquisition and realisation of Shares in the Company is or forms part of a trade, profession or business carried on in Hong Kong, in which case gains realised by the relevant Shareholder may attract Hong Kong profits tax. No Hong Kong stamp duty will be payable on the issue or transfer of Shares in the Company. However, specific tax advice should be sought if your circumstances require this.
- If you have any questions about the foregoing or would like any further information, please contact us at our registered office or at abrdn Hong Kong Limited, the Hong Kong Representative, whose office is at 30th Floor LHT Tower, 31 Queen's Road, Central, Tel. (852) 2103 4700.
- In relation to the Fund, copies of the existing prospectus, the Hong Kong supplement and product key fact statement ("**KFS**") of the Fund will be made available for inspection free of charge during usual business hours on any week day (Saturdays and public holidays excepted) at the offices of the Hong Kong Representative (details above) or at www.abrdn.com/hk. Further information on abrdn's "All China Sustainable Equity Investment Approach" in respect of the Receiving Fund can be found at www.abrdn.com* under "Fund Centre". The Articles of the Company will also be available for inspection at the same place during the same times.
- A copy of the auditor's report, a copy of the common terms of merger, and a copy of the respective confirmation statements made by the Depositary in respect of the Merger will also be available for inspection free of charge upon request during usual business hours on any week day (Saturdays and public holidays excepted) at the offices of the Hong Kong Representative (details above).

*Please note that the website has not been reviewed by the SFC.

If you have any questions or would like any further information please contact us at our registered office.

Alternatively, please call your dedicated relationship manager or usual abrdn contact.

Yours faithfully



Hugh Young

For and on behalf of
the Board of Directors of abrdn SICAV I

on behalf of
abrdn SICAV I – All China Sustainable Equity Fund

Appendix

List of share classes of the Fund affected by the suspension of dealing

Share Class name	ISIN	SEDOL
A Acc GBP	LU0231460295	B0L11W0
A Acc USD	LU0231483743	B0L11S6
A Acc EUR Hedged	LU0854914826	B92QXD2
A Acc CNH	LU2639013551	BRZR XK5
I Acc USD	LU0231484121	B0L11Z3
S Acc USD	LU0476876163	B603Z72
X Acc GBP	LU0837970457	B7VZVD2
X Acc USD	LU0837970705	B7YXB00
Z Acc USD	LU0278910632	B1JQCZ4



此乃要件，請即處理。如有疑問，請徵詢專業意見

盧森堡，2023年9月22日

致安本基金 - 全方位中國可持續股票基金股東的通告

尊敬的股東：

特此通知安本基金 - 全方位中國可持續股票基金（「**本基金**」）的股東關於安本基金（「**本公司**」）董事會（「**董事會**」）以吸收合併的方式將安本基金II的附屬基金安本基金II - 中國股票基金（「**被合併基金**」）併入本基金（「**合併**」）的決定，生效日期為2023年11月24日星期五（「**生效日期**」）。

合併將按照2010年12月17日關於集體投資計劃的盧森堡法律（經修訂）第1(20)a)條及第8章的規定執行。合併符合本公司組織章程第20(ii)條的規定。

如繼續投資於**本基金**，則無需採取進一步的行動。

被合併基金的股東將收到以其股份交換的**本基金**下列類別的股份：

被合併基金		接收基金	
安本基金II - 中國股票基金		安本基金 - 全方位中國可持續股票基金	
股份類別	ISIN代碼	新股份類別	ISIN代碼
A類累積（美元）	LU0213068272	A類累積（美元）	LU0231483743

安本基金

35a, avenue John F. Kennedy, L-1855 Luxembourg
電話：+352 26 43 30 00 傳真：+352 26 43 30 97 abrdn.com
獲盧森堡金融業監管委員會(CSSF)認可及監管。盧森堡登記號碼：B27471。

abrdn.com



2) 合併的背景和理由

本次合併為安本盧森堡基金系列理順的一部分。理順的目標是確保我們擁有能夠以最佳效率運作的適當基金系列，從而為股東創造價值及投資回報。目標亦包括提升產品管理及推廣的效率。理順內容包括整合投資工具，以及合併奉行相似投資策略的基金。我們認為實施合併符合股東的最佳利益。

3) 對本基金的影響

本基金的投資組合在合併前或合併後將無需重新調整，但被合併基金的投資組合在合併前將需要重新調整。由於被合併基金重新調整引起的任何成本須由被合併基金的股東承擔，詳情請參閱下文第5條（*開支和成本*）。

在合併後，本基金將繼續按照其當前的投資目標及政策進行管理。

因此，董事會預計合併不會對本基金的投資組合或表現產生任何重大影響。

4) 對交易和估值時間的影響

為推進合併以及盡量降低合併可能引起的運作錯誤風險，董事會根據本公司組織章程第21條並經與本基金存管人 Citibank Europe plc, Luxembourg branch 協商後，已決定於2023年11月24日，即生效日期暫停計算本基金的資產淨值及暫停進行股份交易。董事會認為暫停一事符合本基金股東的最佳利益。

由於有關暫停期，股東應注意，於2023年11月23日星期四13:00（盧森堡時間）及17:00（香港時間）之後收到的所有交易指示將被拒絕。任何被拒絕的交易請求應在建議交易本基金時重新提交，時間為2023年11月27日星期一09:00（盧森堡時間）和09:00（香港時間）。

受交易暫停影響的本基金股份類別清單載於本函件附錄。

5) 開支和成本

合併不會對本基金產生成本影響。被合併基金的股東將支付被合併基金重新調整投資組合的成本。實施合併的所有其他成本，包括法律、會計及其他行政開支，以及投資組合轉讓成本（包括印花稅、轉讓稅及其他相似稅費）將由 abrdn plc 或 abrdn plc 集團內的另一家實體支付。

董事會對本函件所載資料的準確性承擔責任。據董事會所深知及確信（其已採取合理謹慎措施確保情況如此），本函件所載資料符合事實，且並無遺漏任何可能影響該等資料重要性的事項。

為香港投資者提供的額外資料

- 一般而言，本次合併不會對香港股東產生任何稅務影響。股東將無需就來自本公司的分派或出售、轉換、贖回或以其他方式處置本公司中任何股份實現的資本收益繳納任何香港稅項，除非購入及處置本公司中的股份屬於或構成在香港經營某行業、專業或業務的一部分，在此情況下，相關股東變現的收益可能須繳納香港利得稅。發行或轉讓本公司的股份無需繳納香港印花稅。但如果閣下的情況有此需要，請徵詢專業稅務意見。
- 閣下對上述內容如有任何疑問或如需任何進一步資料，請聯絡我們的註冊辦事處，或香港代表安本香港有限公司，其辦事處地址為中環皇后大道中 31 號陸海通大廈 30 樓，電話：(852) 2103 4700。
- 就本基金而言，其現有招股說明書、香港補充文件和產品資料概要（「KFS」）可於任何平日（星期六和公眾假期除外）的正常辦公時間在香港代表的辦事處（詳細地址見上文）或在網站 www.abrdn.com/hk* 免費查閱。關於涉及接收基金的安本「全方位中國可持續股票投資方法」的更多資訊，請前往網站 www.abrdn.com* 的「基金中心」部分查閱。本公司的組織章程亦可在相同地點、相同時間查閱。
- 核數師報告、合併通用條款以及存管人就合併作出的各項確認聲明，亦可應要求於任何平日（星期六和公眾假期除外）的正常辦公時間在香港代表的辦事處（詳細地址見上文）免費查閱。

*請注意，該網站未經證監會審閱。

若閣下有任何疑問或需要更多資料，請聯絡我們的註冊辦事處，

或致電閣下的專屬客戶服務經理或慣常的安本聯絡人。

代表



Hugh Young

安本基金董事會
安本基金 - 全方位中國可持續股票基金

謹啟

附錄

受交易暫停影響的本基金股份類別清單

股份類別名稱	ISIN	SEDOL
A類累積（英鎊）	LU0231460295	B0L11W0
A類累積（美元）	LU0231483743	B0L11S6
A類累積（歐元）對沖	LU0854914826	B92QXD2
A類累積（離岸人民幣）	LU2639013551	BRZR XK5
I類累積（美元）	LU0231484121	B0L11Z3
S類累積（美元）	LU0476876163	B603Z72
X類累積（英鎊）	LU0837970457	B7VZVD2
X類累積（美元）	LU0837970705	B7YXB00
Z類累積（美元）	LU0278910632	B1JQCZ4