

ABRDN NATIONAL MUNICIPAL INCOME FUND
IMPORTANT 2023 TAX INFORMATION

Certain states do not tax mutual fund dividends derived from interest on their own obligations. However, they may tax dividends derived from interest on obligations of other states. The tables below show the percentage of exempt-interest dividends derived from each state or territory. To determine the amount which may be exempt from state income tax, multiply the amount reported in box 8 of Form 1099-INT by the percentage shown in the table below for your state or territory.

Certain states require that a mutual fund meet certain minimum thresholds with respect to investments in, or income from, state-exempt securities in order for any dividend income derived from these obligations to be exempt from state income tax. Please consult your tax advisor regarding these requirements.

This notice is provided to you for informational purposes only, and should not be considered tax advice. Please consult your tax advisor for further assistance.

For clarification of the information reported above, please call abrdn at 1-800-522-5465 or visit our website www.abrdnvfl.com.

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|-------|-------|-------|-------|-------|--------|-------|-------|-------|
| AL | AK | AZ | AR | CA | CO | CT | DE | DC |
| 1.13% | 0.00% | 1.76% | 0.00% | 7.35% | 12.35% | 0.00% | 0.00% | 0.33% |

| | | | | | | | | |
|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| FL | GA | GQ | HI | ID | IL | IN | IA | KS |
| 3.51% | 4.12% | 2.45% | 0.00% | 1.65% | 6.29% | 0.02% | 0.00% | 0.00% |

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|-------|-------|-------|-------|-------|-------|--------|-------|-------|
| KY | LA | ME | MD | MA | MI | MN | MS | MO |
| 0.34% | 0.05% | 0.00% | 0.00% | 0.32% | 0.00% | 14.40% | 0.58% | 0.55% |

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|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| MT | NE | NV | NH | NJ | NM | NY | NC | ND |
| 0.10% | 0.00% | 0.00% | 0.20% | 1.46% | 0.00% | 8.72% | 0.01% | 0.00% |

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|-------|-------|-------|-------|-------|--------|-------|-------|-------|
| CQ | OH | OK | OR | PA | RQ | RI | SC | SD |
| 0.00% | 2.54% | 0.00% | 2.17% | 2.85% | 17.41% | 0.03% | 0.60% | 0.00% |

| | | | | | | | | |
|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| TN | TX | VQ | UT | VT | VA | WA | WV | WI |
| 0.00% | 3.23% | 0.00% | 0.00% | 0.00% | 0.81% | 0.89% | 0.00% | 1.35% |

| | |
|-------|-------|
| WY | Other |
| 0.00% | 0.40% |

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Closed-end funds are traded on the secondary market through one of the stock exchanges. A Fund's investment return and principal value will fluctuate so that an investor's shares may be worth more or less than the original cost. Shares of closed-end funds may trade above (a premium) or below (a discount) the net asset value (NAV) of the fund's portfolio. There is no assurance that a Fund will achieve its investment objective. Past performance does not guarantee future results.