

For professional investors only  
– not for use by retail investors.  
In Switzerland for Qualified Investors Only.

# Liquidity Solutions

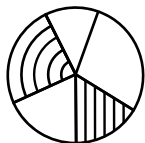
Offering a suite of liquidity products to meet your cash flow requirements with a primary focus on capital preservation, whilst seeking to deliver competitive returns.

April 2024

[abrdn.com](https://abrdn.com)

# Introducing our liquidity capabilities

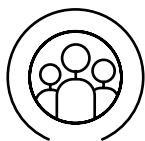
Cash managers throughout the world, aim to provide liquidity to ensure the smooth operation of their business. As a result, institutional investors have used liquidity funds as a flexible solution for their working capital for many years. Liquidity funds can help to maximise the returns on your cash whilst matching your risk budget and liquidity needs. In addition, pooling your investments in this way provides access to professional resources, active credit, interest rate and risk management.



## Our market presence

At abrđn, we have a long history of managing liquidity assets.

abrđn manages liquidity assets worth over £38.5bn<sup>1</sup> on behalf of a diverse range of investors, including financial institutions, insurance companies, corporates, local authorities, charities and pension funds.



## Experienced Management Team

A strong team of highly experienced investment professionals manages these funds.



## Exceptional Client Service

Our investors also count on exceptional service from our dedicated client service and distribution teams. Our Liquidity Sales and Investment teams work closely to deliver tailored investment solutions. Overall, the team prides itself in building strong, long term relationships with clients and delivering high-quality service solutions to our liquidity investors.



## ESG Embedded

The analysis of ESG factors in our investment decisions is an integral part of our investment decisions which we believe leads to better outcomes for our clients. Our Liquidity Funds qualify as EU SFDR<sup>2</sup> Article 8, hence, a comprehensive analysis of ESG factors is undertaken at the credit quality assessment stage of the investment process.

<sup>1</sup> 31 December 2023.

<sup>2</sup> Sustainable Finance Disclosure Regulation.





## Our range of liquidity solutions offers:

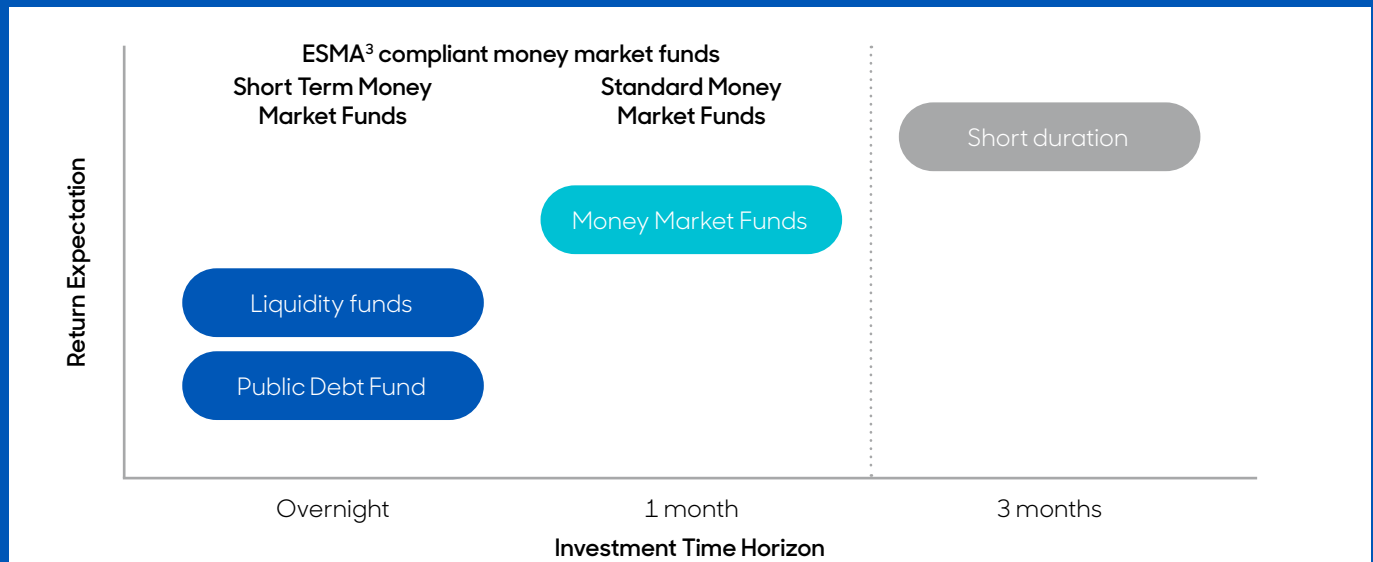
- Capital preservation
- Liquidity
- Diversification
- Competitive Returns
- ESG Framework EU SFDR<sup>2</sup> Article 8.

Our range of liquidity solutions seek to preserve the value of capital and also to provide investors with a return in excess of traditional deposits. Many institutional investors find this type of solution particularly attractive as it allows them to efficiently manage their working capital.

At abrdn, our expertise in managing cash assets allows us to offer bespoke solutions which can be tailored to meet your particular liquidity, yield and investment horizon.

Our liquidity solutions are available for investors who are looking for either daily dealing access or those looking for potential to enhance their returns via different strategies focussed on duration, credit or a combination to ensure cash optimisation within a clearly defined risk budget.

## A range of strategies across the liquidity and currency spectrum



<sup>2</sup> Sustainable Finance Disclosure Regulation.

<sup>3</sup> European Securities and Markets Authority. For illustrative purposes only. Source: abrdn.

# Our Investment Approach

Investors in our liquidity portfolios benefit from a highly experienced team of investment professionals who follow a robust investment approach. We take a long term approach to short term investing. This is based on the three core tenets of capital preservation, liquidity maintenance and return stability.

## Investment philosophy

When investing in global markets, we base our approach on the following key principles:

- We believe in active investing based on independent forward-looking fundamental analysis
- We are investors, not traders
- Teamwork is the cornerstone of our investment process
- Risk management is embedded in the abrdn culture
- We believe our disciplined process leads to robust risk adjusted returns.

Our investment style is based on intensive fundamental research, which we use to identify investments that deliver strong returns while minimising the risk of fundamental deterioration and default risk. Proprietary fundamental research drives our robust relative-value process in which we seek to maximise risk-adjusted returns at the whole-portfolio level. We believe a team based approach

improves decision making and, importantly, we consider ourselves benchmark-aware rather than benchmark-driven. Using a combination of qualitative and quantitative inputs, we have a disciplined and rigorous process for managing risk at every stage.

## ESG Embedded

Our Liquidity Funds' portfolios are underpinned by our well-established active management approach of security selection which includes a comprehensive analysis of Environmental, Social, and Governance (ESG) factors at the credit quality assessment stage of the investment process. We assess both the materiality of the ESG risk factors (low, medium, high) to the credit profile of the issuer as well as the timeliness of the ESG risks (short term, medium term, long term). Credit analysts gather information from a wide range of sources including external agencies (MSCI, Sustainalytics, rating agencies), meetings with companies on specific ESG topics, and internal resources such as the Investment Manager's central ESG team. A company's sustainability assessment is supported by proprietary company rating models and a deeply embedded ESG framework. The analysis is supplemented by the use of the "Risk Rating Framework Tool" which undertakes a quantitative based assessment of these risks.



Interest Rates



Credit



Sector



Curve

Risk Factors	Liquidity	Credit quality	Sector/country allocations	Maturity profile	Exposure limits
Portfolio					

# About abrdn



## We invest to help our clients create more

More opportunity. More potential. More impact. We offer investment expertise across all key asset classes, regions and markets so that our clients can capture investment potential wherever it arises.

By combining market and economic insight with technology and diverse perspectives, we look for optimal ways to help investors navigate the future and reach their financial goals.

And by putting environmental, social and governance (ESG) considerations at the heart of our process, we seek to find the most sustainable investment opportunities globally. By ensuring the assets we invest in are ready for and resilient to a world in transition, we act as guardians of our clients' assets.

## Operating in 5 continents worldwide<sup>3</sup>

Keeping us close to our clients and ensuring first-hand insight into companies, industries and markets.

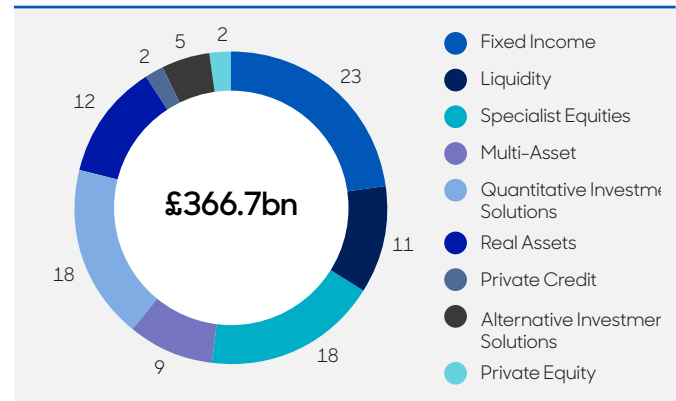
## Managing £366.7bn in assets for our clients<sup>3</sup>

On behalf of individuals, governments, pension funds, insurers, companies, charities and foundations across 80 countries.<sup>3</sup>

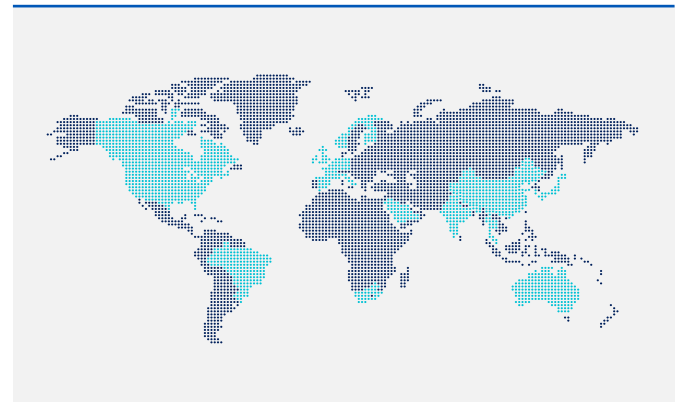
## Focus on fundamental research

The combination of our research, thematic thinking, ESG best practice and extensive on-the-ground analysis helps us find the most sustainable future-fit investment opportunities globally.

## Assets Under Management (£bn)



## Our Global Presence



Source: abrdn.

<sup>3</sup> All data facts and figures as at 31 December 2023.

# Important Information

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**Investment involves risk. The value of investments, and the income from them, can go down as well as up and an investor may get back less than the amount invested. Past performance does not predict future returns.**

This is not a guaranteed investment, an investment in a Money Market Fund is different from an investment in deposits, and costs may increase or decrease as a result of currency and exchange rate fluctuations. This may impact what you might get back. This investment does not rely on external support for guaranteeing liquidity or stabilising the NAV per unit or share. The risk of loss of the principal is to be borne by the investor

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