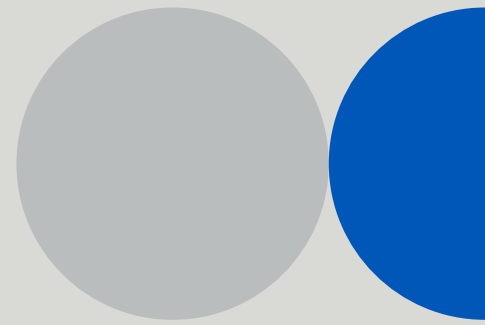


# abrdn SICAV I - Short Dated Enhanced Income Fund (SDEI)

Fund guide

November 2024



## Why invest in Short Dated bonds?



**Attractive returns over cash<sup>1</sup>**

Step out of cash with

**higher portfolio yield and income<sup>2</sup>**



**Positioning for a falling interest rate environment**

**Capital gains**

as bond prices set to rise during the interest rate cutting cycle

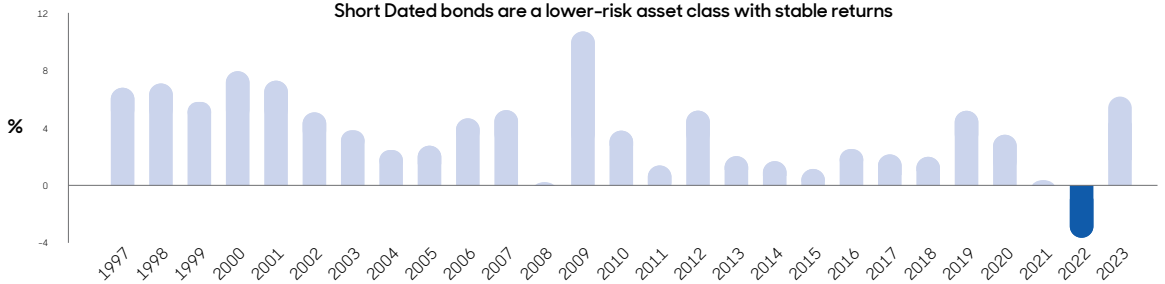


**Lower risk**

Positive returns in 9 out of the last 10 years with

**minimal drawdown<sup>3</sup>**

Since 1997, the **Global Corporate 1-3 Year Maturity Index** has delivered 26 positive returns years vs. 1 negative returns year<sup>3</sup>.



## Key benefits of investing in abrdn SICAV I - Short Dated Enhanced Income Fund



**Enhanced income**

Receive an average monthly payout of

**5.8% p.a<sup>4</sup>**



**Price stability**

**2 years**

max. portfolio duration

**A- rated**

min. average portfolio credit rating



**Liquidity**

**No lock-in period**

with ultra liquid investments

<sup>1</sup>Source: Bloomberg, September 2024, cash represented by United States Secured Overnight Financing Rate (SOFR).

<sup>2</sup>Source: abrdn, September 2024.

<sup>3</sup>Source: ICE, 31 Dec 2023, based on ICE BofA 1-3 Year Global Corporate Index.

<sup>4</sup>Source: abrdn, September 2024, based on annualised yield of A Gross MIncA USD share class, historical average over October 2023 to September 2024.

Annualised Yield = (Dividend per share/Price (ex-dividend)) x 12 (months) x 100%. Aims at monthly distribution. Dividends are not guaranteed and may be paid out of investment income, capital gains or capital at the discretion of the Board of Directors. Any dividends paid and distributed out of the Fund's capital will result in an immediate reduction of the Fund's Net Asset Value per share. Past dividends are not a guide to future dividends. A positive distribution yield does not imply a positive return.



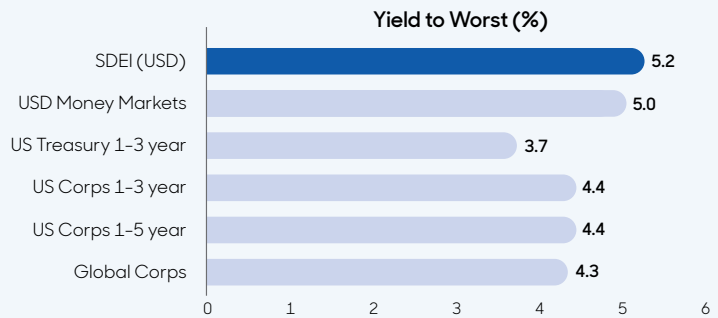
The Fund follows three guiding principles to ensure robust portfolio construction aimed at **delivering liquidity and price stability** while focusing on security selection to **drive income**.



## Access to a global universe to deliver risk-controlled yield<sup>5</sup>

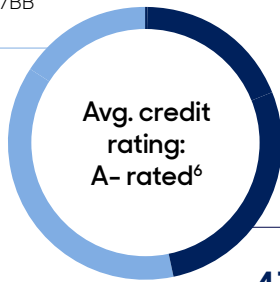
- Spread pick-up in Emerging Markets/Asian credit;
- Max. 20% in High Yield bonds;
- Max. 30% in subordinated bonds;
- Max. 20% in perpetual bonds (call date <5 years);
- Max. 20% in non-USD bonds (hedged)

These are guidelines the Investment Managers intend to follow as at the date of this document. Investors should always refer to the Fund's investment objectives and restrictions as stated in the latest prospectus.

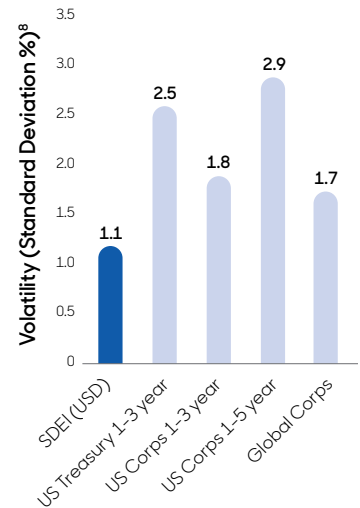
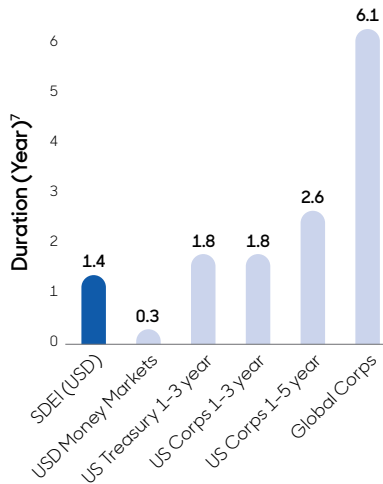


## Higher quality, lower duration offers reduced volatility

52.9%  
BBB/BB



47.1%  
AAA/AA/A



## Ultra liquidity enables faster access<sup>9</sup>



Allocation of  
**min. 10%**  
in cash or treasury bills (T-Bills)



Allocation of  
**min. 15%**  
in bonds <1 year to maturity

<sup>5,7,8</sup> Source: abrdn, Bloomberg, September 2024, USD Money Markets represented by ICE BofA US Treasury Bill Index, US Treasury 1-3 year represented by ICE BofA 1-3 Year US Treasury Index, US Corps 1-3 year represented by ICE BofA 1-3 Year US Corporate Index, US Corps 1-5 year represented by ICE BofA 1-5 Year US Corporate Index and Global Corps represented by ICE BofA Global Corporate Index. Yield to Worst denotes the lowest possible amount of interest which can be earned on a callable bond.

<sup>6</sup>Source: abrdn, 30 Jun 2024.

<sup>9</sup>Allocations and exposures are subject to change.

Bloomberg data shown for illustrative purposes only. No assumptions regarding future performance should be made. Past performance does not predict future returns. Indexes are unmanaged and have been provided for comparison purposes only. No fees or expenses are reflected in the above information. You cannot invest directly in an index.

# Fund facts

Fund launch date	6 July 2023	
Fund size	USD157.9m (as at September 2024)	
Annual management charge	0.5%	
Ongoing charge figure (OCF) <sup>10</sup>	0.67%	
Minimum initial investment	USD1,000 or currency equivalent	
ISIN	A Acc USD	LU2628679354
	A Gross MIncA USD	LU2628679602
	A Acc Hedged SGD	LU2881616820
	A Gross MIncA Hedged SGD	LU2881617042

## Dividend distribution and average historical yield

abrdn SICAV I - Short Dated Enhanced Income Fund Class A Gross MIncA USD

Distribution Frequency	Fund Currency	Month Ending	Annualised Yield <sup>11</sup>
Monthly	USD	September 2024	5.65%
Monthly	USD	August 2024	4.95%
Monthly	USD	July 2024	5.35%
Monthly	USD	June 2024	5.66%
Monthly	USD	May 2024	6.30%
Monthly	USD	April 2024	5.50%
Monthly	USD	March 2024	6.89%
Monthly	USD	February 2024	5.76%
Monthly	USD	January 2024	5.66%
Monthly	USD	December 2023	5.23%
Monthly	USD	November 2023	6.49%
Monthly	USD	October 2023	5.91%

Source: abrdn, September 2024.

<sup>10</sup>The Ongoing Charge Figure (OCF) is the overall cost shown as a percentage of the value of the assets of the fund. It is made up of the Annual Management Charge of 0.5% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the fund. The OFC can help you compare the annual operating expenses of different funds.

<sup>11</sup>Annualised Yield = (Dividend per share/Price (ex-dividend)) x 12 (months) x 100%.

Aim at monthly distribution. Dividends are not guaranteed and may be paid out of investment income, capital gains or capital at the discretion of the Board of Directors. Any dividends paid and distributed out of the Fund's capital will result in an immediate reduction of the Fund's Net Asset Value per share. Past dividends are not a guide to future dividends.

Distribution data: Share Class A Gross MIncA USD.

Short Dated Enhanced Income

## Important information

Dividends may be paid out of investment income, capital gains or capital at the discretion of the Board of Directors. Past dividends are not a guide to future dividends and do not represent the returns of the fund. Any dividends paid and distributed out of the fund will result in an immediate reduction of the fund's Net Asset Value (NAV) per share. Dividend payments are made in the currency in which the relevant share class is denominated. The Board of Directors of abrdn SICAV I have the discretion to determine the frequency of dividend payments and dividend rate. Dividend payments and dividend rate are not guaranteed. Please refer to [abrdn.com/sg/investor](http://abrdn.com/sg/investor) for the Dividend Report for more disclosures on the income statistics of the fund.

Important: The fund(s) is/ are sub-fund(s) of abrdn SICAV I, a Luxembourg-registered open-ended investment company with variable capital (organized as a société d'investissement à capital variable or SICAV) with UCITS status. abrdn SICAV I, being the responsible person of the fund(s), has appointed abrdn Asia Limited ("abrdn Asia") as its Singapore representative.

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