

**Important information**

1. The Fund invests in global equities and equity-related securities of companies which pay or are expected to pay dividends.
2. The Fund is therefore exposed to risks related to equity, dynamic dividend strategy, concentration, investing in smaller companies, exchange rates, investments/exposures to RMB currency and/or Mainland China/RMB(CNH) share classes and securities lending transactions.
3. The Fund's net derivative exposure may be up to 50% of the Fund's net asset value and subject to counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk.
4. The Fund may at its discretion pay dividends out of the capital of the Fund. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
5. Investment in this Fund may involve a high degree of risk and may not be suitable for all investors. It is possible that the entire value of the investment could be lost.
6. Investors should not invest in this Fund based solely on this document and should read the relevant offering documents for further details including the risk factors.

## Why use global equities to harvest income?



**Potential for regular income and capital growth**

For most markets, reinvested dividends account for **50% or more<sup>1</sup>** of the total return.



**Long history of strong dividend growth**

The MSCI AC World Index delivered dividend growth of **9.5%<sup>2</sup> p.a.**



**Large diversified dividend universe**

More than **US\$1.41 trillion<sup>3</sup>** was paid out in dividends globally in the past 12 months to 30 September 2024.

## Key benefits of investing in abrdn SICAV I – Global Dynamic Dividend Fund



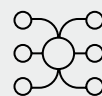
**Recurring monthly income stream**

Receive an average monthly payout<sup>4</sup> of **6.17% p.a.**



**Get paid to wait**

Participate in **potential upside of global equity markets** while receiving premium monthly income.



**Diversification**

The Fund is **style agnostic**, diversifying across Value (60%) and Growth (40%)<sup>5</sup> blended approach. The Fund is also **exposed across various sectors and countries**.

<sup>1</sup>Source: Factset, Jefferies, MSCI AC World Index, December 2001 to 30 September 2024. Based on local currency performance. Gross reinvested dividends without considering the impact of taxes.

<sup>2</sup>Source: MSCI, Bloomberg, September 2024, Q3 2024 vs Q3 2023 year on year change for dividends paid. For illustrative purpose only.

<sup>3</sup>Source: Bloomberg, MSCI, Paid by MSCI ACWI constituents, USD, 30 September 2024.

<sup>4</sup>Source: abrdn, 30 September 2024, based on A Gross MIncA USD share class, historical average over October 2023 to September 2024. Aim at monthly distribution. Dividend rate is not guaranteed. Dividend may be paid out of capital. Please refer to important information 4. A positive yield does not imply a positive return of the Fund.

<sup>5</sup>These are guidelines the Investment Managers intend to follow as at the date of this document. Investors should always refer to the Fund's investment objective and restrictions as stated in the latest prospectus.

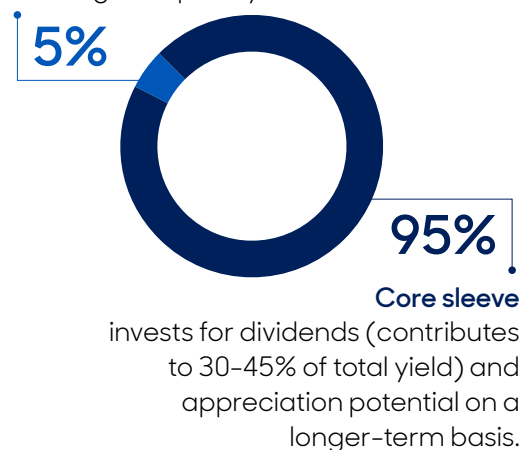


# How do we capture higher dividends?

We seek to maximise yield using a unique **two-pronged approach**.

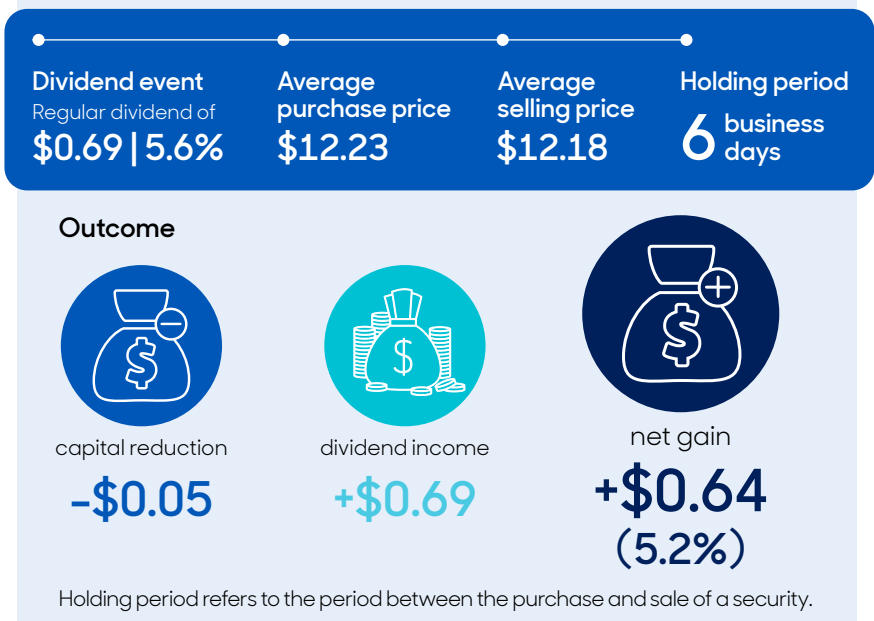
## Dividend capture sleeve

contributes to 50-70% of total yield by tactically rotating in and out of regular and special dividend events on a high frequency basis.



## Case study (Regular Dividend<sup>6</sup>)

Regular dividend capture example - harvesting dividend income with little capital reduction to achieve net gain



## Why do companies pay special dividends?



## Case study (Special Dividend<sup>6</sup>)

### 24 February 2022

Company announces 60 cents dividend (42 cents Final dividend + 18 cents Special dividend), equivalent to 14%<sup>7</sup> dividend yield based on our average purchase price

### 21 April 2022 Record date

Special dividend only paid if shares held by this date

### 5 May 2022

Final and special dividend is paid



<sup>6</sup>For illustrative purposes only.

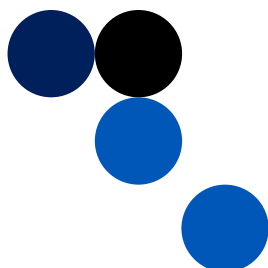
<sup>7</sup>Final and Special dividends are only paid if shares are held by Record date (21 April 2022).

A positive distribution yield does not imply a positive return.



# Fund facts

Investment team	Global Equities Team
Fund Launch date	14 Oct 2020
Share class availability	Class A Gross MIncA Hedged JPY LU2881616747 Class A Gross MIncA USD LU2237443382 Class A Gross MIncA HKD LU2237443465 Class A Gross MIncA Hedged AUD LU2377459651 Class A Gross MIncA Hedged CAD LU2377459909 Class A Gross MIncA Hedged CNH LU2377459735 Class A Gross MIncA Hedged GBP LU2377460071 Class A Acc USD LU2237443622 Class A Acc HKD LU2237443895
Subscription fee <sup>8</sup>	Up to 5%
Investment management fee <sup>9</sup>	1.5% per annum
Minimum initial investment	USD500, or currency equivalent
Distribution frequency	Aim at monthly distribution (Class A Gross MIncA only)

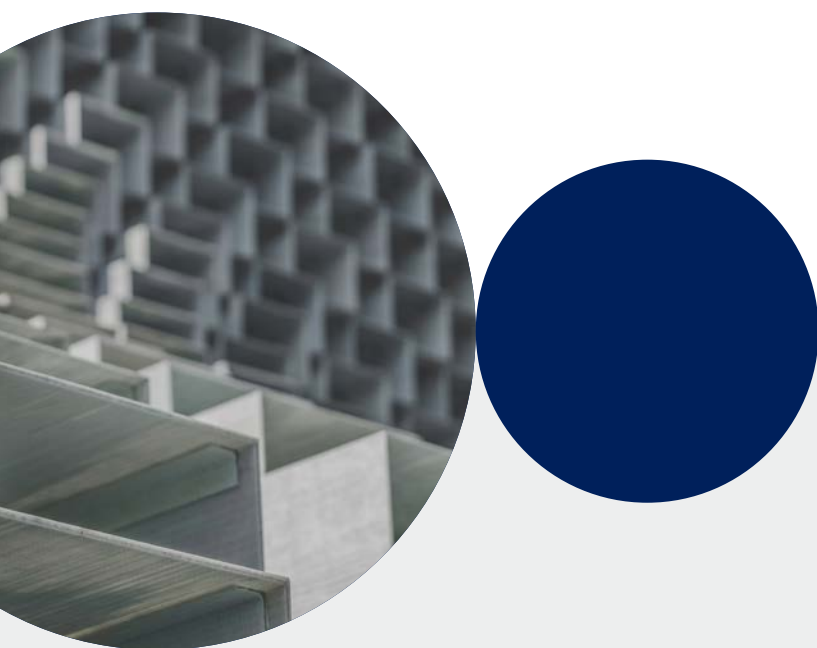


<sup>8</sup>Maximum initial sales charge and/or capacity management charge applicable. Additional fees may be imposed and payable to appointed distributors that are in addition to the maximum Initial Sales Charge and/or Capacity Management Charge disclosed above, depending on the specific nature of services provided by the appointed distributor. You are advised to check with the relevant distributor in Hong Kong regarding whether such additional fees apply.

<sup>9</sup>You should note that the fee may be increased, up to a specified permitted maximum, by giving shareholders at least one month's prior notice. For details, please refer to the prospectus of abrdn SICAV I.

# Dividend distribution and average historical yield

Month Ending	USD		HKD	
	Distribution Per Share <sup>10</sup>	Annualised Yield <sup>11</sup>	Distribution Per Share <sup>10</sup>	Annualised Yield <sup>11</sup>
Sep 2024	0.0525	5.77%	0.5250	5.75%
Aug 2024	0.0525	5.97%	0.5250	5.78%
Jul 2024	0.0525	6.05%	0.5250	5.91%
Jun 2024	0.0525	6.04%	0.5250	5.99%
May 2024	0.0525	6.00%	0.5250	5.98%
Apr 2024	0.0525	6.28%	0.5250	6.21%
Mar 2024	0.0525	6.07%	0.5250	6.00%
Feb 2024	0.0525	6.17%	0.5250	6.09%
Jan 2024	0.0525	6.28%	0.5250	6.21%
Dec 2023	0.0525	6.18%	0.5250	6.12%
Nov 2023	0.0525	6.40%	0.5250	6.34%
Oct 2023	0.0525	6.78%	0.5250	6.70%



<sup>10</sup>Dividend rate is not guaranteed. Dividend may be paid out of capital. Please refer to Important Information 4.

<sup>11</sup>Annualised Yield = (Distribution per share/Price (ex-dividend)) x 12 (months) x 100%.

A positive yield does not imply a positive return of the fund.

Distribution Data: Share Class A Gross MIncA USD and Share Class A Gross MIncA HKD.

**Please refer to abrdn's official website for the full explanation of risks in the fund documents and disclosure on the income statistics of the fund.**

## Important information

This document is strictly for informational purposes only and does not constitute an offer to sell, or solicitation of an offer to purchase any security, nor does it constitute investment advice, investment recommendation or an endorsement with respect to any investment products. Investors should not make an investment into the investment product based solely on this document and should read the relevant offering documents for more details to ensure that they fully understand the associated risks before investing. Investors are responsible for their investment decisions and should ensure that the intermediary has advised on the investment product's suitability. If in doubt, please seek independent financial and professional advice.

Investment involves risk. The value of investments and the income from them can go down as well as up and investors may get back less than the amount invested. Past performance is not a guide to future performance. Investment returns are denominated in the base currency of the fund. US / HK dollar based investors are therefore exposed to fluctuations in the US dollar / HK dollar / base currency exchange rate. No liability whatsoever is accepted for any loss arising from any person acting on any information contained in this document.

Any data contained herein which is attributed to a third party ("Third Party Data") is the property of (a) third party supplier(s) (the "Owner") and is licensed for use by abr<sup>dn</sup>\*\*. Third Party Data may not be copied or distributed. Third Party Data is provided "as is" and is not warranted to be accurate, complete or timely. To the extent permitted by applicable law, none of the Owner, abr<sup>dn</sup>\*\* or any other third party (including any third party involved in providing and/or compiling Third Party Data) shall have any liability for Third Party Data or for any use made of Third Party Data. Neither the Owner nor any other third party sponsors, endorses or promotes the fund or product to which Third Party Data relates.

\*\*abr<sup>dn</sup> means the relevant member of abr<sup>dn</sup> group, being abr<sup>dn</sup> plc together with its subsidiaries, subsidiary undertakings and associated companies (whether direct or indirect) from time to time.

The MSCI information may only be used for your internal use, may not be reproduced or disseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis, should not be taken as an indication or guarantee of any future performance analysis forecast or prediction. The MSCI information is provided on an "as is" basis and the user of this information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating any MSCI information (collectively, the "MSCI" Parties) expressly disclaims all warranties (including without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages ([www.msci.com](http://www.msci.com)).

Bloomberg data are for illustrative purposes only. No assumptions regarding future performance should be made.

This document is issued by abr<sup>dn</sup> Hong Kong Limited and has not been reviewed by the Securities and Futures Commission.

© 2024 abr<sup>dn</sup>

For more information visit [abr<sup>dn</sup>.com/hk](http://abr<sup>dn</sup>.com/hk)

**abr<sup>dn</sup>.com**

Ref: 2024 11

