

For professional investors only. In Switzerland for Qualified Investors only. Not for use by retail investors.

abrdn – Active Equities

August 2023

Investing to perform, engaging to transform

\$92bn

managed in active equity strategies

110+

equity professionals globally

c.6000

engagements with companies a year

A+

rating from UNPRI¹ within Listed equities

Source: abrdn, 31 December 2022.

Why abrdn for active equity

At abrdn, we have extensive equity capabilities, with widespread recognition as a leader in Emerging Markets Equities and a specialist in Developed Markets Equities.

We believe that active equity investing can deliver real benefits for investors, as well as the environment and society at large. Through intensive, first-hand company research and a disciplined investment process, we aim to uncover the very best investment opportunities.

At abrdn, we put quality first. Our investment process is very much geared towards bottom up stock selection, where we aim to identify better quality companies where we believe the market is mispricing the long term opportunities for the business.

We believe our innovative range of sustainable investment solutions can help investors to meet their own goals and make a positive real-world impact.

As active, engaged shareholders, we look to drive positive changes in corporate behaviour. We advocate for the highest standards of environmental, social and governance practice – using our scale and influence to encourage companies to become better.

Our diverse range of equity strategies enable us to meet three broad client outcomes, namely (1) Sustainable & Thematic, (2) Income & Real Assets and (3) Small & Mid-Caps

What we stand for

	<p>Putting quality first</p> <p>We aim to deliver long-term results for our clients by identifying and investing in quality companies and future leaders. Assessing quality is the starting point. We rate every company against our strict criteria to uncover strong business models, clear competitive advantages, industry leaders and innovators.</p>
	<p>Powering positive engagement</p> <p>Environmental, social and governance (ESG) analysis and company engagement is integral to our process for managing risk and generating better equity returns. Once invested in a company, we are active, engaged owners looking to drive improvements and have clearly-set milestones to measure success.</p>
	<p>Outcome-driven investment</p> <p>Recognising the breadth of our clients' investment objectives, we offer a range of distinctive, differentiated equity investment solutions. Utilising our deep fundamental knowledge of companies, we look to construct portfolios that are highly differentiated from the benchmark and carefully risk-managed. The result is high-conviction portfolios that can meet our clients' needs, with robust risk-adjusted returns.</p>

abrdn.com



"By assessing companies against our stringent quality criteria, we are confident about delivering sustainable, reliable long-term returns for our clients."

Devan Kaloo
Global Head of Equities, abrdn

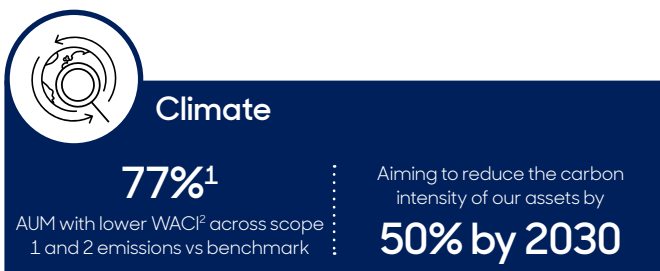
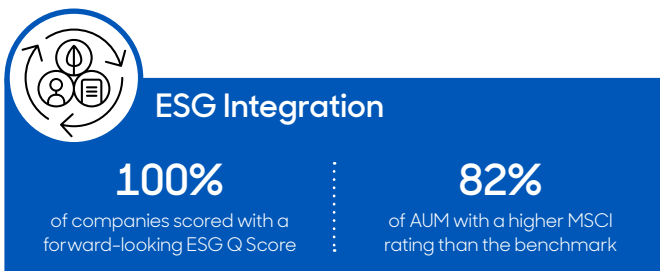
Putting quality first

We believe quality companies offer more stable business performance and higher profitability over the long term. More specifically, we look closely at five key factors when looking for suitable quality companies.



Powering positive engagement

We engage with companies to encourage good practice. Our aim is to enhance value for investors, reduce risk – and, ultimately, foster companies that can contribute positively to the world.



¹ vs a 2019 baseline. ² WACI = weighted average carbon intensity. Source: abrdn, 30 June 2022.



"We are driven above all by our unrelenting focus to deliver alpha and differentiated equity outcomes for our clients."

Ben Ritchie

Head of Developed Markets Equities, abrdn

Outcome-driven investment

Helped by our extensive global research resources, we look to construct portfolios that are highly differentiated, and well risk-managed. Through our extensive global research resources, we provide a range of client-focused strategies across three broad categories.



Sustainable and thematic

Strong global research resources and capabilities to search in less efficient and less widely followed parts of the market.

Small and Mid-Caps also offer our clients a different source of returns from large-caps. These diversification benefits have the potential to spread investment risk even further.



Income and Real Assets

Income-orientated funds that aim to provide premium, sustainable yields and strong risk-adjusted total returns driven through equity dividend investing.

Real asset investing provides a way for investors to access the risks and rewards of real assets, such as property and infrastructure, without having to buy them directly.



Small and mid-cap

Sustainable investing – strategies which align to our clients' ethical and value preferences, and which help support positive real-world changes.

Thematic investing – investing in companies that are benefiting from powerful thematic trends to deliver sustainable, long term growth.



"Our large scale of resources and global reach means we can deliver a full complement of strategies to meet the different needs of our clients."

Flavia Cheong
Head of Equities – Asia Pacific

Strategies

	US	UK	Europe	Global	Asia	Emerging Markets
Sustainable and thematic	<ul style="list-style-type: none"> US Sustainable Leaders US Small Cap Sustainable Leaders US Impact US Focused 	<ul style="list-style-type: none"> UK Ethical UK SRI³ UK Equity UK Value 	<ul style="list-style-type: none"> Europe ex UK Ethical European SRI³ European Equity Europe ex UK Equity European Focused 	<ul style="list-style-type: none"> Global Impact Global SRI³ EAFE Leaders World Islamic Global Climate & Environment Global Innovation Global EAFE EAFE Plus 	<ul style="list-style-type: none"> Asia ex-Japan SD¹ Asia Pacific Japan China A-Share Australia All China India Asia Inc Japan 	<ul style="list-style-type: none"> GEM SRI³ GEM SD² Global EM Global EM Focused Easter Europe Latin America
Income & Real Assets	<ul style="list-style-type: none"> US Income 	<ul style="list-style-type: none"> UK Income UK Income Unconstrained UK Real Estate 	<ul style="list-style-type: none"> Europe ex UK Income European Dividend European Real Estate 	<ul style="list-style-type: none"> Global Income Global Dynamic Dividend Global Infrastructure 	<ul style="list-style-type: none"> Asian Income 	<ul style="list-style-type: none"> Global EM Income EM Infrastructure
Small and mid caps	<ul style="list-style-type: none"> US Small Cap US Mid Cap 	<ul style="list-style-type: none"> UK Small Cap UK Mid Cap 	<ul style="list-style-type: none"> European Small Cap Europe ex UK Small Cap 	<ul style="list-style-type: none"> EAFE Small Cap Global Mid Cap Global Small Cap 	<ul style="list-style-type: none"> Asia Small Cap Japan Small Cap Australia Small Cap 	<ul style="list-style-type: none"> GEM Small Cap

² Sustainable & Responsible Investment.

³ Sustainable Development.

Important Information

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(entities as at 22 May 2023)

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Europe¹, Middle East and Africa

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Asia-Pacific

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