Sustainable Investing Report Card 2023

abrdn's key environmental, social and governance (ESG) achievements in 2023





Sustainability Leadership

- Achieved the highest possible rating (5-star) across 7 out of 14 investment modules in the 2023 PRI assessment.
- Received the 'Leading the journey to Net Zero Award' for our Credibility Assessment Framework at the 2023 Scottish Financial Services Awards
- Recognised as a leader by the Responsible Investment Association of Australasia (RIAA) for the fifth year in a row
- Retained signatory status to the UK Stewardship Code

MSCI rating for corporate sustainability

Sustainable Solutions

- US Sustainable Leaders Fund shortlisted for Responsible Investor's 2023 gender equity investment awards in the US
- Developed innovative pilot climate scenario analysis advisory solution with a major Australian pension fund
- £54.1bn within our Sustainable fund range AUM (as at 31 Dec 2023)
- Climate Transition Bond Fund won the 'Global ESG fixed income fund of the year' award by Environmental Finance.

Industry Best Practice

- Via our partnership with UNESCO selected another 5 projects for funding in Europe
- Signed up to the CFA Diversity, Equity and Inclusion (DEI)
 Code for the US and Canada
- Continued partnership between abrdn and the University of Edinburgh industry-academic to deliver innovation in the investment sector through various research projects.
- Successfully launched our internal ESG training hub, the Grow Sustainably Academy
 35

Sustainability training sessions delivered

Active Ownership

- Published new Engagement Policy, detailing our escalation framework
- Published our Active Equities Engagement Roadmap 2024-2026
- Clearly demonstrating our voice in the market by publishing our updated voting policy

2,008 ESG engagements

73,780 proxy votes



Climate & Nature Leadership

- Expanded our groundbreaking climate research by publishing our year 3 climate scenario analysis report
- Published our Coal Position Statement
- Participated in TNFD pilots with clients in real estate in APAC region
- Strong progress in reducing the carbon intensity of our inscope public markets portfolios: estimated 41% reduction between Dec 2019 and Dec 2023 (in-line with our target of 50% by 2030). And good progress in decarbonising our real estate portfolios: estimated 25% reduction between Dec 2019 and Dec 2022 (in-line with our target of 50% by 2030).

Client Focus

- Supported clients across all regions with bespoke sustainability training
- Delivered our second APAC Sustainability Week in Singapore, with a flagship Summit in Singapore alongside client roundtables across key APAC markets
- Secured accreditation of our sustainable investing elearning module in Singapore and Malaysia



1 abrdn.com

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