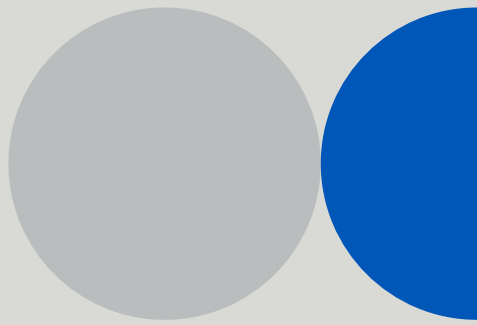


abrDN SICAV I – Global Dynamic Dividend Fund



Important information

1. The Fund invests in global equities and equity-related securities of companies which pay or are expected to pay dividends.
2. The Fund is therefore exposed to risks related to equity, dynamic dividend strategy, concentration, investing in smaller companies, exchange rates, investments/exposures to RMB currency and/or Mainland China/RMB(CNH) share classes and securities lending transactions.
3. The Fund's net derivative exposure may be up to 50% of the Fund's net asset value and subject to counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk.
4. The Fund may at its discretion pay dividends out of the capital of the Fund. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
5. Investment in this Fund may involve a high degree of risk and may not be suitable for all investors. It is possible that the entire value of the investment could be lost.
6. Investors should not invest in this Fund based solely on this document and should read the relevant offering documents for further details including the risk factors.

Why use global equities to harvest income?



Potential for regular income and capital growth

For most markets, reinvested dividends account for

50% or more¹
of the total return.



Long history of strong dividend growth

The MSCI AC World Index delivered dividend growth of

3.4%² p.a.



Large diversified dividend universe

More than

US\$1.35 trillion³
was paid out in dividends globally in the past 12 months to 31 December 2023.

Key benefits of investing in abrDN SICAV I – Global Dynamic Dividend Fund



Recurring monthly income stream

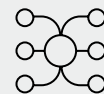
Receive an average monthly payout⁴ of

6.33% p.a.



Get paid to wait

Participate in **potential upside of global equity markets** while receiving premium monthly income.



Diversification

The Fund is **style agnostic**, diversifying across Value (60%) and Growth (40%)⁵ blended approach. The Fund is also **exposed across various sectors and countries**.

¹Source: Factset, Jefferies, MSCI AC World Index, December 2001 to December 2023. Based on local currency performance. Gross reinvested dividends without considering the impact of taxes.

²Source: MSCI, Bloomberg, December 2023, Q4 2023 vs Q4 2022 year on year change for dividends paid. For illustrative purpose only.

³Source: Bloomberg, MSCI, Paid by MSCI ACWI constituents, USD, 31 December 2023.

⁴Source: abrDN, 29 February 2024, based on A Gross MIncA USD share class, historical average over March 2023 to February 2024. Aim at monthly distribution. Dividend rate is not guaranteed. Dividend may be paid out of capital. Please refer to important information 4. A positive yield does not imply a positive return of the Fund.

⁵These are guidelines the Investment Managers intend to follow as at the date of this document. Investors should always refer to the Fund's investment objective and restrictions as stated in the latest prospectus.



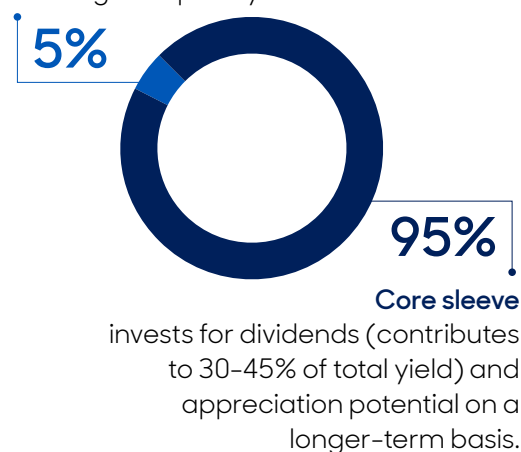
How do we capture higher dividends?

We seek to maximise yield using a unique

two-pronged approach.

Dividend capture sleeve

contributes to 50-70% of total yield by tactically rotating in and out of regular and special dividend events on a high frequency basis.



Case study (Regular Dividend⁶)

Regular dividend capture example - harvesting dividend income with little capital reduction to achieve net gain

Dividend event

Regular dividend of
\$0.69 | 5.6%

Average purchase price
\$12.23

Average selling price
\$12.18

Outcome



capital reduction

-\$0.05



dividend income

+\$0.69



net gain

+\$0.64
(5.2%)

Why do companies pay special dividends?



Sale of real estate or other asset



Sale of business



Lazy balance sheet cash accumulated over time



Exceptionally strong profit



Case study (Special Dividend⁶)

24 February 2022

Company announces 60 cents dividend (42 cents Final dividend + 18 cents Special dividend), equivalent to 14%⁷ dividend yield based on our average purchase price

21 April 2022 Record date

Special dividend only paid if shares held by this date

5 May 2022

Final and special dividend is paid



⁶For illustrative purposes only.

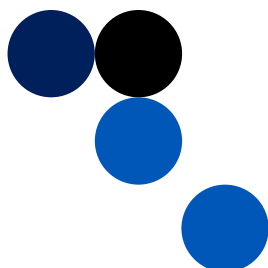
⁷Final and Special dividends are only paid if shares are held by Record date (21 April 2022).

A positive distribution yield does not imply a positive return.



Fund facts

Investment team	Global Equities Team
Fund Launch date	14 Oct 2020
Share class availability	Class A Gross MIncA USD LU2237443382 Class A Gross MIncA HKD LU2237443465 Class A Gross MIncA Hedged AUD LU2377459651 Class A Gross MIncA Hedged CAD LU2377459909 Class A Gross MIncA Hedged CNH LU2377459735 Class A Gross MIncA Hedged GBP LU2377460071 Class A Acc USD LU2237443622 Class A Acc HKD LU2237443895
Benchmark	MSCI AC World (Net) Index
Subscription fee ⁸	Up to 5%
Investment management fee ⁹	1.5% per annum
Minimum initial investment	USD1,000, or currency equivalent
Distribution frequency	Monthly (Class A Gross MIncA only) ¹⁰



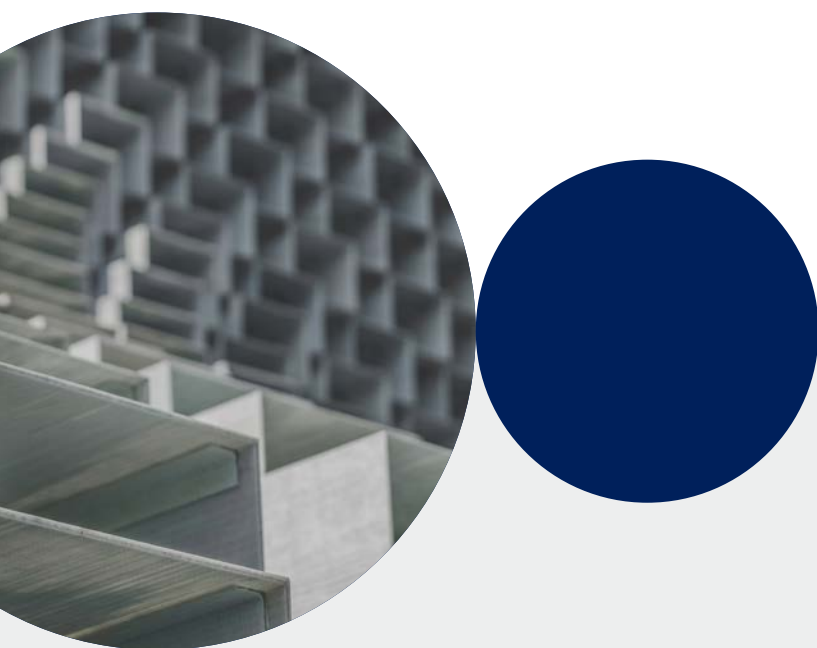
⁸Maximum initial sales charge and/or capacity management charge applicable. Additional fees may be imposed and payable to appointed distributors that are in addition to the maximum Initial Sales Charge and/or Capacity Management Charge disclosed above, depending on the specific nature of services provided by the appointed distributor. You are advised to check with the relevant distributor in Hong Kong regarding whether such additional fees apply.

⁹You should note that the fee may be increased, up to a specified permitted maximum, by giving shareholders at least one month's prior notice. For details, please refer to the prospectus of abrdn SICAV I.

¹⁰Aim at monthly distribution.

Dividend distribution and average historical yield

Month Ending	USD		HKD	
	Distribution Per Share ¹¹	Annualised Yield ¹²	Distribution Per Share ¹¹	Annualised Yield ¹²
Mar 2024	0.0525	6.07%	0.5250	6.00%
Feb 2024	0.0525	6.17%	0.5250	6.09%
Jan 2024	0.0525	6.28%	0.5250	6.21%
Dec 2023	0.0525	6.18%	0.5250	6.12%
Nov 2023	0.0525	6.40%	0.5250	6.34%
Oct 2023	0.0525	6.78%	0.5250	6.70%
Sep 2023	0.0525	6.67%	0.5250	6.59%
Aug 2023	0.0525	6.33%	0.5250	6.25%
Jul 2023	0.0525	6.10%	0.5250	6.05%
Jun 2023	0.0525	6.18%	0.5250	6.11%
May 2023	0.0525	6.40%	0.5250	6.32%
Apr 2023	0.0525	6.19%	0.5250	6.11%



¹¹Dividend rate is not guaranteed. Dividend may be paid out of capital. Please refer to Important Information 4.

¹²Annualised Yield = (Distribution per share/Price (ex-dividend)) x 12 (months) x 100%.

A positive yield does not imply a positive return of the fund.

Distribution Data: Share Class A Gross MIncA USD and Share Class A Gross MIncA HKD.

Please refer to abrdn's official website for the full explanation of risks in the fund documents and disclosure on the income statistics of the fund.

Important information

This document is strictly for informational purposes only and does not constitute an offer to sell, or solicitation of an offer to purchase any security, nor does it constitute investment advice, investment recommendation or an endorsement with respect to any investment products. Investors should not make an investment into the investment product based solely on this document and should read the relevant offering documents for more details to ensure that they fully understand the associated risks before investing. Investors are responsible for their investment decisions and should ensure that the intermediary has advised on the investment product's suitability. If in doubt, please seek independent financial and professional advice.

Investment involves risk. The value of investments and the income from them can go down as well as up and investors may get back less than the amount invested. Past performance is not a guide to future performance. Investment returns are denominated in the base currency of the fund. US / HK dollar based investors are therefore exposed to fluctuations in the US dollar / HK dollar / base currency exchange rate. No liability whatsoever is accepted for any loss arising from any person acting on any information contained in this document.

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Bloomberg data are for illustrative purposes only. No assumptions regarding future performance should be made.

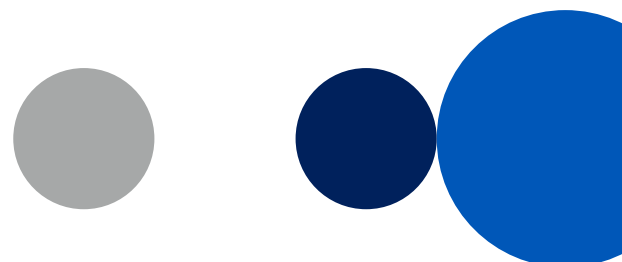
This document is issued by abr^{dn} Hong Kong Limited and has not been reviewed by the Securities and Futures Commission.

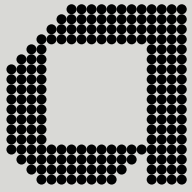
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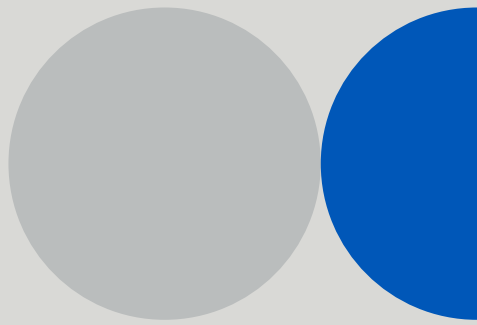
abr^{dn}.com

Ref: 2024 04





安本基金- 環球動力股息基金



重要資料

1. 本基金投資於全球派息或預期將派息的公司的股票及股票相關證券。
2. 本基金因此須承受股票、動力股息策略、集中、投資於小型公司、匯率、投資/涉足人民幣及/或中國內地/離岸人民幣股份類別及證券借貸交易的相關風險。
3. 本基金的衍生工具風險承擔淨額最多可達本基金資產淨值的50%，因此承受對手方/信貸風險、流動性風險、估值風險、波動性風險及場外交易風險。
4. 本基金可酌情決定從本基金的資本或總收益中支付股息。從資本中支付股息相當於退還或提取投資者的部份原有投資或歸屬於該原有投資的任何資本收益。任何涉及從本基金資本中支付股息或實際上從本基金資本中支付股息(視情況而定)的分派，均可導致每股資產淨值即時減少。
5. 投資於本基金可能涉及高風險，未必適合所有投資者。投資者有可能失去全部投資價值。
6. 投資者不應單憑本文件決定投資於本基金，於作出投資前應該參閱有關銷售文件，以瞭解更多詳情，包括風險因素。

為何透過環球股票市場獲取收益？



潛在定期收益及資本增長機會

對大部份市場而言，股息再投資佔總回報的

50%或以上¹



歷史悠久的強勁股息增長

MSCI所有國家世界指數的年化股息增長率達

3.4%²



龐大而多元化的股息領域

截至2023年12月31日止過去12個月，全球已支付股息超過

1.35萬億美元³

安本基金- 環球動力股息基金的主要優勢



每月連貫股息收益流

平均每月派息率⁴為

6.33%(年化)



坐享收益，靜候回報

每月坐享可觀收益，同時掌握環球股市的潛在資本增值。



多元化投資

本基金的投資風格不受限制，採用現時分散於價值型(60%)與成長型(40%)的混合投資方法⁵。本基金也投資於各個行業及國家。

¹資料來源: Factset, Jefferies, MSCI所有國家世界(淨額)指數, 2001年12月至2023年12月。基於當地貨幣表現。股息再投資總額, 未考慮稅務影響。

²資料來源: MSCI, 彭博, 2023年12月, 已付股息的2023年第四季與2022年第四季按年變化比較。僅供說明用途。

³資料來源: 彭博, MSCI, 由MSCI所有國家世界指數成分股支付, 美元, 2023年12月31日。

⁴資料來源: 安本, 2024年2月29日, 基於A類總每月加速派息(美元)股份類別, 2023年3月至2024年2月歷史平均。旨在每月派息。派息率概無保證。股息可能從資本支付。請參閱重要資料4。正收益率並不表示本基金實現正回報。

⁵截至本文件發布之日, 投資經理打算遵循的投資方法。投資人應參考最新招股說明書中所述的基金投資目標和限制。



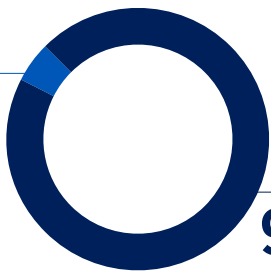
安本如何捕捉更高股息？

安本採用**雙管齊下**的方法，以求將收益率最大化。

5%

股息捕捉部分

貢獻總收益率的50-70%。基金經理通過頻繁的策略性輪換捕捉定期及特別股息事件。



95%

核心部分

透過長倉獲取股息（貢獻總收益率的30-45%）及潛在資本增值。



個案分析(定期股息⁶)

捕捉定期股息的例子：通過小規模的資本虧損獲取股息收入以實現淨收益

定期股息

\$0.69 | 5.6%

平均買入價

\$12.23

平均賣出價

\$12.18

結果



資本縮減

-\$0.05



股息收益

+\$0.69



淨收益

**+\$0.64
(5.2%)**

公司為何支付特別股息？



出售房地產或其他資產



隨時間所積累的惰性資產負債表現金



出售業務



意外現金



特別高的利潤



個案分析(特別股息⁶)

2022年2月24日

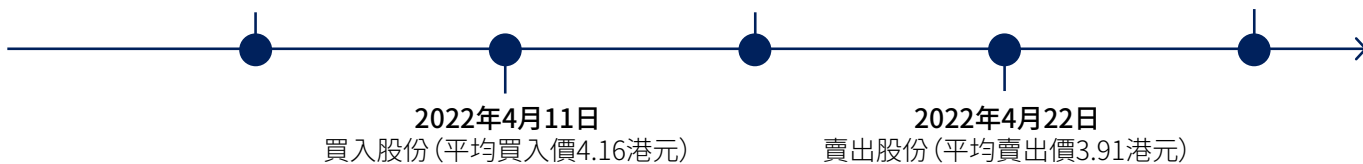
公司宣佈支付60美分股息（42美分期末股息 + 18美分特別股息），基於我們的平均購買價格，等值于 14%⁷ 股息率

2022年4月21日記錄日

僅在此日或之前持有股份的股東獲支付特別股息

2022年5月5日

支付期末股息及特別股息



2022年4月11日

買入股份 (平均買入價4.16港元)

2022年4月22日

賣出股份 (平均賣出價3.91港元)

⁶僅供說明用途。

⁷僅在記錄日(2022年4月21日)或之前持有股份，才獲支付期末股息和特別股息。正派息率並不意味著正回報。



產品概要

投資團隊	環球股票團隊	
基金成立日期	2020年10月14日	
股份類別	A類總每月加速派息(美元) A類總每月加速派息(港元) A類總每月加速派息(澳元) 對沖 A類總每月加速派息(加元) 對沖 A類總每月加速派息(離岸人民幣) 對沖 A類總每月加速派息(英鎊) 對沖 A類累積(美元) A類累積(港元)	LU2237443382 LU2237443465 LU2377459651 LU2377459909 LU2377459735 LU2377460071 LU2237443622 LU2237443895
基準	MSCI所有國家世界(淨額)指數	
認購費 ⁸	最高5%	
投資管理費 ⁹	每年1.5%	
最低初始投資額	1,000美元或等值貨幣	
派息頻率	每月(僅指A類總每月加速派息類別) ¹⁰	

⁸適用最高首次認購費。根據獲委任分銷商所提供特定服務性質，除最高首次認購費外，還可能收取向獲委任分銷商支付的額外費用。建議閣下向香港相關分銷商查詢是否有額外費用。

⁹請注意，費用可能在提前至少一個月發出股東通知後提高，但最高不超過指定允許上限。詳情請參閱安本基金的招股說明書。

¹⁰旨在每月派息。

股息分派及平均歷史收益率

截至月份	美元		港元	
	每股派息 ¹¹	年度化收益 ¹²	每股派息 ¹¹	年度化收益 ¹²
2024年3月	0.0525	6.07%	0.5250	6.00%
2024年2月	0.0525	6.17%	0.5250	6.09%
2024年1月	0.0525	6.28%	0.5250	6.21%
2023年12月	0.0525	6.18%	0.5250	6.12%
2023年11月	0.0525	6.40%	0.5250	6.34%
2023年10月	0.0525	6.78%	0.5250	6.70%
2023年9月	0.0525	6.67%	0.5250	6.59%
2023年8月	0.0525	6.33%	0.5250	6.25%
2023年7月	0.0525	6.10%	0.5250	6.05%
2023年6月	0.0525	6.18%	0.5250	6.11%
2023年5月	0.0525	6.40%	0.5250	6.32%
2023年4月	0.0525	6.19%	0.5250	6.11%



¹¹派息率概無保證。股息可能從資本支付。請參閱重要資料4。

¹²年度化收益率 = (每股派息/除息日價格) x 12 (個月) x 100%。正收益率並不表示基金實現正回報。

派息數據：A類總每月加速派息(美元)及A類總每月加速派息(港元)。

請參閱安本網站，瞭解基金文件中的完整風險說明及對基金收益統計資料的披露。

重要資料

本文件僅供參考之用，不構成買賣任何證券的要約或招攬，也不構成投資意見、投資建議或對任何投資產品的認可。投資者不應單憑本文件決定投資於任何投資產品，於作出投資前應該參閱有關銷售文件以瞭解更多詳情，確保完全明白相關風險。投資者須對所作出的投資決定負責，也應確保中介人已經解釋投資產品是否合適。如有任何疑問，請諮詢獨立財務與專業意見。

投資涉及風險。投資的價值與所產生收益可升可跌，投資者未必可以取回所投資的全數本金。過往表現並非日後表現的指標。投資回報是以基金的基本貨幣計值。因此，以美元／港元為基礎的投資者須承受美元／港元／基本貨幣匯率波動所帶來風險。對於任何人士根據本文件所載資料行事而遭受的任何損失，概不承擔任何責任。

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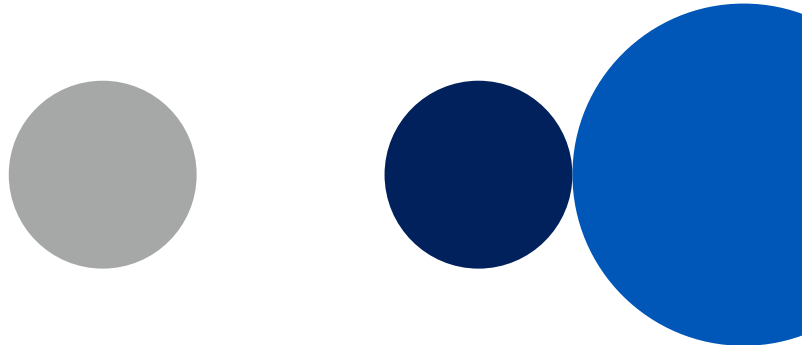
**安本指安本集團的相關成員公司，即abrdn plc連同其不時的附屬公司、附屬公司企業及關聯公司（不論為直接或間接）。

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彭博數據僅供說明用途，不就未來表現作出假設。

本文件由安本香港有限公司發出，並未經證券及期貨事務監察委員會審閱。

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abrdn.com

Ref: 2024 04

abrdn SICAV I - Global Dynamic Dividend Fund



30 April 2024

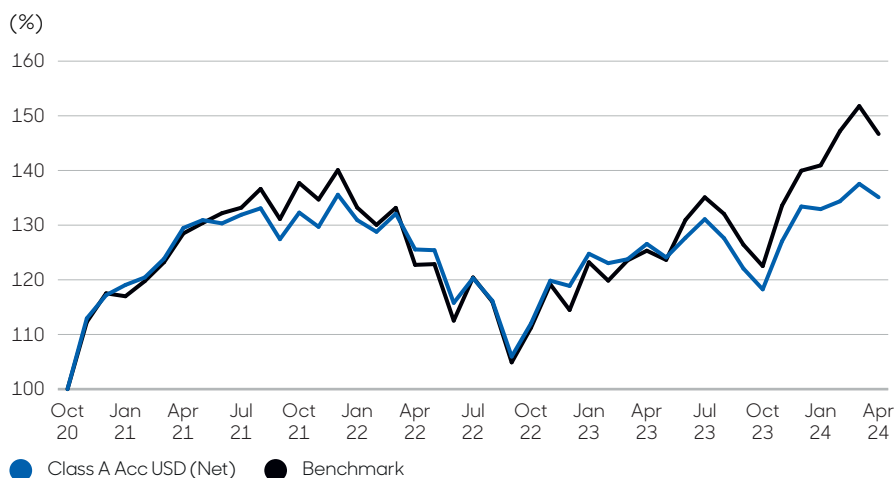
Important Information

- The Fund invests in global equities and equity-related securities of companies which pay or are expected to pay dividends.
- The Fund is therefore exposed to risks related to equity, dynamic dividend strategy, concentration, investing in smaller companies, exchange rates, investments/exposures to RMB currency and/or Mainland China/RMB(CNH) share classes and securities lending transactions.
- The Fund's net derivative exposure may be up to 50% of the Fund's net asset value and subject to counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk.
- The Fund may at its discretion pay dividends out of the capital of the Fund. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
- Investment in this Fund may involve a high degree of risk and may not be suitable for all investors. It is possible that the entire value of the investment could be lost.
- Investors should not invest in this Fund based solely on this document and should read the relevant offering documents for further details including the risk factors.

Objective

The Fund aims to provide income combined with long term capital growth by investing at least two thirds in companies listed globally. The Fund aims to outperform the MSCI AC World (Net) Index (USD) with a yield greater than the benchmark before charges.

Performance



Cumulative performance (%)

Share class name	1 month	6 months	Year to date	1 year	3 years (p.a.)	5 years (p.a.)	Since Inception
A Acc HKD	-1.78	14.25	1.27	6.75	1.42	N/A	6.85
A Acc USD	-1.73	14.28	1.15	7.14	1.17	N/A	6.58
A Gross MIncA HKD	-1.78	14.25	1.27	6.75	1.42	N/A	6.86
A Gross MIncA USD	-1.73	14.28	1.15	7.15	1.18	N/A	6.58
A Gross MIncA Hedged AUD	-1.89	13.22	0.59	5.14	N/A	N/A	0.10
A Gross MIncA Hedged CNH	-1.78	12.83	0.36	4.37	N/A	N/A	1.12
A Gross MIncA Hedged CAD	-1.81	13.76	0.88	6.15	N/A	N/A	1.21
A Gross MIncA Hedged GBP	-1.80	13.87	0.98	6.53	N/A	N/A	1.02
Benchmark (%)	-3.30	19.77	4.63	17.46	4.27	9.44	9.20

Benchmark history: Benchmark - MSCI AC World (Net) Index (USD).

Since Inception date of the benchmark refers to the launch date of Class A Acc USD.

Source: Lipper. Basis: Total Return, NAV to NAV, net of annual charges, gross Income reinvested, (USD).

The returns provided do not reflect the initial sales charge and, if included, the performance shown would be lower.

Past performance is not a guide to future returns and future returns are not guaranteed. Please refer to the Share class information section for the launch date of each share class.

Key Facts

Fund manager(s)	Global Equity Team
Fund launch date	14 October 2020
Management company	abrdn Investments Luxembourg S.A.
Fund size	USD 379.2 million
Number of issuers	88
Benchmark	MSCI AC World (Net) Index (USD)
Fund historic yield ¹	6.28%
Minimum initial investment	USD 1,000 or currency equivalent
Fund type	SICAV
Valuation point	13:00 (LUX time)
Base currency	USD
Domicile	Luxembourg

Please refer to abrdn SICAV I Fund Prospectus for more details of other fees.

¹ The Historic Yield as at 30/04/2024 reflects distributions declared over the past twelve months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions. The data refers to historic yield of A Gross MIncA USD as of performance data included on factsheet.

For further information
General enquiry: +852 2103 4700
www.abrdn.com/hk

Calendar year performance (%)

Share class name	2024 YTD (%)	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
A Acc HKD	1.27	12.23	-12.32	15.65	n/a	n/a
A Acc USD	1.15	11.98	-12.27	14.95	n/a	n/a
A Gross MlncA HKD	1.27	12.23	-12.31	15.65	n/a	n/a
A Gross MlncA USD	1.15	11.98	-12.27	14.98	n/a	n/a
A Gross MlncA Hedged AUD	0.59	9.71	-14.48	n/a	n/a	n/a
A Gross MlncA Hedged CNH	0.36	8.88	-12.03	n/a	n/a	n/a
A Gross MlncA Hedged CAD	0.88	10.93	-13.29	n/a	n/a	n/a
A Gross MlncA Hedged GBP	0.98	11.02	-13.87	n/a	n/a	n/a
Benchmark	4.63	22.20	-18.36	18.54	n/a	n/a

Benchmark history: Benchmark – MSCI AC World (Net) Index (USD).

Source: Lipper. Basis: Total Return, NAV to NAV, net of annual charges, gross Income reinvested, (USD).

The returns provided do not reflect the initial sales charge and, if included, the performance shown would be lower.

Past performance is not a guide to future returns and future returns are not guaranteed.

Top ten holdings (%)

Microsoft	3.3
Engie	3.0
Apple	2.6
Broadcom	2.2
Danone	1.9
Alphabet	1.9
Eli Lilly	1.6
Target	1.6
Taiwan Semiconductor	1.6
Coca-Cola Co	1.6
Grand Total	21.3

Sector (%)

Information Technology	18.8
Financials	18.0
Health Care	11.4
Industrials	9.5
Consumer Discretionary	9.4
Consumer Staples	9.1
Utilities	7.5
Energy	4.8
Other	11.3
Cash	0.1

Market (%)

United States of America	60.1
France	10.3
United Kingdom	4.2
Netherlands	3.9
Germany	3.2
Korea (South)	2.1
China	1.7
Japan	1.7
Other	12.8
Cash	0.1

Source: abrdn 30/04/2024.

Figures may not always sum to 100 due to rounding.

Charges and pricing

Share class name	Initial sales charge ²	Annual management charge	Ongoing charge figure ³	NAV high/low (52 weeks)	NAV as at 30/04/24	Annualized Distribution Yield ⁴	Distribution Frequency ⁵	Ex Dividend Date
A Acc HKD	5.00%	1.50%	1.66%	128.7779HKD/ 109.7394HKD	126.4849HKD	n/a	n/a	n/a
A Acc USD	5.00%	1.50%	1.66%	12.7565USD/ 10.8757USD	12.5357USD	n/a	n/a	n/a
A Gross MlncA HKD	5.00%	1.50%	1.66%	105.5861HKD/ 92.3608HKD	103.1896HKD	6.21%	Monthly	First business day of the month
A Gross MlncA USD	5.00%	1.50%	1.66%	10.4624USD/ 9.1393USD	10.2079USD	6.28%	Monthly	First business day of the month
A Gross MlncA Hedged AUD	5.00%	1.50%	1.66%	10.2853AUD/ 8.9347AUD	9.878AUD	6.49%	Monthly	First business day of the month
A Gross MlncA Hedged CNH	5.00%	1.50%	1.66%	106.2788CNH/ 92.3528CNH	101.8468CNH	6.29%	Monthly	First business day of the month
A Gross MlncA Hedged CAD	5.00%	1.50%	1.66%	10.5103CAD/ 9.1614CAD	10.1862CAD	6.29%	Monthly	First business day of the month
A Gross MlncA Hedged GBP	5.00%	1.50%	1.66%	10.4334GBP/ 9.1053GBP	10.1314GBP	6.33%	Monthly	First business day of the month

² These are the maximum charges that we might take out of your money before it is invested. In some cases, the charges may be less and you should speak to your financial advisor about this.

³ The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the fund. It is made up of the Annual Management Charge (AMC) of 1.50% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the fund. The Ongoing Charges figure can help you compare the annual operating expenses of different funds.

⁴ Annualized Distribution yield = (Gross annualised income / gross Fund NAV) – share class expenses attributable to income. The Annualized Distribution Yield reflects the amounts that may be expected to be distributed (where a share class declares a distribution) over the next twelve months as a percentage of the mid-market share price of the fund as at the date shown.

Underlying yield = (Gross annualised income / gross Fund NAV) – all share class expenses. The Underlying Yield reflects the annualised income net of expenses and known irrecoverable withholding tax of the fund (calculated in accordance with relevant accounting standards) as a percentage of the mid-market share price of the fund as at the date shown. Both yields are based on a snapshot of the portfolio on the month-end date and are not guaranteed and actual distributions received (where a share class pays distribution) may be higher or lower than the amount stated. They do not include any initial charges and Investors may be subject to tax on distributions. A positive yield does not imply a positive return of the fund.

⁵ Distribution Frequency: The MlncA share classes of the Fund aim to pay dividend on a monthly basis. Dividend payout is not guaranteed. Dividends may be paid out of the Fund's capital. A positive dividend yield does not imply a positive return of the Fund. Please refer to Important Information 4 for details.

Share class information

Share class name	Launch date	Currency	ISIN	Bloomberg	Reuters
A Acc HKD	14 October 2020	HKD	LU2237443895	ABGDDAH LX	LP68628112
A Acc USD	14 October 2020	USD	LU2237443622	AGDDAAU LX	LP68628111
A Gross MlncA HKD	14 October 2020	HKD	LU2237443465	ABGDDAI LX	LP68628109
A Gross MlncA USD	14 October 2020	USD	LU2237443382	ABGDDAD LX	LP68628108
A Gross MlncA Hedged AUD	04 October 2021	AUD	LU2377459651	ABGDDAB LX	LP68677050
A Gross MlncA Hedged CNH	04 October 2021	CNH	LU2377459735	ABGDAAA LX	LP68677051
A Gross MlncA Hedged CAD	04 October 2021	CAD	LU2377459909	ABGDAM LX	LP68677052
A Gross MlncA Hedged GBP	04 October 2021	GBP	LU2377460071	ABGDDAF LX	LP68677053

Scan the QR code for fund documents



Learn more about the fund



To help you understand this fund and for a full explanation of risks and the overall risk profile of this fund and the share classes within it, please refer to the Product Key Facts Statement and Prospectus which are available on our website www.abrdn.com/hk. The Prospectus also contains a glossary of key terms used in this document.

Important information

Investment involves risk. Past performance is not indicative of future performance. Investment returns are denominated in the base currency of the fund. US / HK dollar based investors are therefore exposed to fluctuations in the US dollar / HK dollar / base currency exchange rate. Investors should read the offering documents for further details including the risk factors before investing.

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This document is issued by abrdn Hong Kong Limited and has not been reviewed by the Securities and Futures Commission.

安本基金 - 環球動力股息基金



2024年4月30日

重要資料

- 本基金投資於全球派息或預期將派息的公司的股票及股票相關證券。
- 本基金因此須承受股票、動力股息策略、集中、投資於小型公司、匯率、投資/涉足人民幣及/或中國內地/離岸人民幣股份類別及證券借貸交易的相關風險。
- 本基金的衍生工具風險承擔淨額最多可達本基金資產淨值的50%，因此承受對手方/信貸風險、流動性風險、估值風險、波動性風險及場外交易風險。
- 本基金可酌情決定從本基金的資本或總收益中支付股息。從資本中支付股息相當於退還或提取投資者的部份原有投資或歸屬於該原有投資的任何資本收益。任何涉及從本基金資本中支付股息或實際上從本基金資本中支付股息（視情況而定）的分派，均可導致每股資產淨值即時減少。
- 投資於本基金可能涉及高風險，未必適合所有投資者。投資者有可能失去全部投資價值。
- 投資者不應單憑本文件決定投資於本基金，於作出投資前應該參閱有關銷售文件，以了解更多詳情，包括風險因素。

目標

本基金旨在將三分之二的資產投資於全球上市公司，以實現收益及長線資本增長。

本基金旨在以高於基準的股息收益率，跑贏MSCI所有國家世界(淨額)指數(美元) (未扣除費用)。

表現

(%)



累積表現 (%)

	1 個月	6 個月	年初至今	1 年	3 年 (每年)	5 年 (每年)	自成立起
A 類累積 (港元) 類別	-1.78	14.25	1.27	6.75	1.42	n/a	6.85
A 類累積 (美元) 類別	-1.73	14.28	1.15	7.14	1.17	n/a	6.58
A 類總每月加速派息 (港元) 類別	-1.78	14.25	1.27	6.75	1.42	n/a	6.86
A 類總每月加速派息 (美元) 類別	-1.73	14.28	1.15	7.15	1.18	n/a	6.58
A 類總每月加速派息 (澳元對沖) 類別	-1.89	13.22	0.59	5.14	n/a	n/a	0.10
A 類總每月加速派息 (離岸人民幣對沖) 類別	-1.78	12.83	0.36	4.37	n/a	n/a	1.12
A 類總每月加速派息 (加元對沖) 類別	-1.81	13.76	0.88	6.15	n/a	n/a	1.21
A 類總每月加速派息 (英鎊對沖) 類別	-1.80	13.87	0.98	6.53	n/a	n/a	1.02
基準	-3.30	19.77	4.63	17.46	4.27	9.44	9.20

基準指數：MSCI所有國家世界(淨額)指數(美元)

基準之成立日期是指 A 類累積(美元)類別之成立日期。

資料來源：理柏。計算基準：總回報，資產淨值對資產淨值，已扣除年費，總收益再投資，以美元計。

「A 類累積(美元)類別(淨額)」指所示股份類別的實際單位價格表現。數據未計入首次認購費；如已付首次認購費，表現將較所示遜色。

過往表現並非用以預測日後表現。請參閱股份類別資料部分有關個別股份類別的成立日期。

基本資料

投資團隊	環球股票團隊
基金成立日期	2020年10月14日
基金顧問公司	abrdn Investments Luxembourg S.A.
總資產值	3.792億 美元
持股總數	88
基準指數	MSCI所有國家世界(淨額)指數(美元)
基金歷史收益率 ¹	6.28%
最低投資額	1,000 美元或等值貨幣
基金類別	SICAV
估值點	13:00 (盧森堡時間)
基本貨幣	美元
註冊地	盧森堡

有關其他費用的詳情，請參考安本基金的招股說明書。

¹ 截至2024年4月30日的歷史收益率反映了過去十二個月宣布的分派額，並以該派息金額在所顯示日期當日佔基金中價百分率的方式表示。這不包括任何初步費用，投資者可能需要就派息繳付稅項。此數據為截至本文件上所列明的基金表現數據日期A類總每月加速派息(美元)類別的歷史收益率。

詳情請聯絡

一般查詢：+852 2103 4700

www.abrdn.com/hk

年度表現 (%)

	2024 年初至今	2023	2022	2021	2020	2019
A 類累積 (港元) 類別	1.27	12.23	-12.32	15.65	n/a	n/a
A 類累積 (美元) 類別	1.15	11.98	-12.27	14.95	n/a	n/a
A 類總每月加速派息 (港元) 類別	1.27	12.23	-12.31	15.65	n/a	n/a
A 類總每月加速派息 (美元) 類別	1.15	11.98	-12.27	14.98	n/a	n/a
A 類總每月加速派息 (澳元對沖) 類別	0.59	9.71	-14.48	n/a	n/a	n/a
A 類總每月加速派息 (離岸人民幣對沖) 類別	0.36	8.88	-12.03	n/a	n/a	n/a
A 類總每月加速派息 (加元對沖) 類別	0.88	10.93	-13.29	n/a	n/a	n/a
A 類總每月加速派息 (英鎊對沖) 類別	0.98	11.02	-13.87	n/a	n/a	n/a
基準	4.63	22.20	-18.36	18.54	n/a	n/a

基準指數：MSCI 所有國家世界(淨額)指數(美元)

基準之成立日期是指 A 類累積(美元)類別之成立日期。

資料來源：理柏。計算基準：總回報，資產淨值對資產淨值，已扣除年費，總收益再投資，以美元計。

數據未計入首次認購費；如已付首次認購費，表現將較所示遜色。過往表現並非用以預測日後表現。

十大投資 (%)

Microsoft	3.3
Engie	3.0
Apple	2.6
Broadcom	2.2
Danone	1.9
Alphabet	1.9
Eli Lilly	1.6
Target	1.6
Taiwan Semiconductor	1.5
Coca-Cola Co	1.6
十大投資資產比例	21.3

行業分佈 (%)

資訊科技	18.8
金融	18.0
醫療保健	11.4
工業	9.5
可選消費品	9.4
必需消費品	9.1
公用事業	7.5
原材料	4.8
其他	11.3
現金	0.1

市場分佈 (%)

美國	60.1
法國	10.3
英國	4.2
荷蘭	3.9
德國	3.2
南韓	2.1
中國	1.7
日本	1.7
其他	12.8
現金	0.1

資料來源：安本，2024年4月30日

因捨入的緣故，數字總和不一定為 100。

基金費用及價格

股份類別	首次認購費 ²	年度管理費用 (AMC)	全年經常性開支比率(OCF) ³	最高價/最低價 (52週)	價格截至 30/4/2023	分派收益率 ⁴	派息日 ⁵	除息日
A 類累積 (港元) 類別	最高 5.00%	1.50%	1.66%	128.7779 港元/ 109.7394 港元	126.4849 港元	n/a	n/a	n/a
A 類累積 (美元) 類別	最高 5.00%	1.50%	1.66%	12.7565 美元/ 10.8757 美元	12.5357 美元	n/a	n/a	n/a
A 類總每月加速派息 (港元) 類別	最高 5.00%	1.50%	1.66%	105.5861 港元/ 92.3608 港元	103.1896 港元	6.21%	每月	每月的第一日
A 類總每月加速派息 (美元) 類別	最高 5.00%	1.50%	1.66%	10.4624 美元/ 9.1393 美元	10.2079 美元	6.28%	每月	每月的第一日
A 類總每月加速派息 (澳元對沖) 類別	最高 5.00%	1.50%	1.66%	10.2853 澳元/ 8.9347 澳元	9.878 澳元	6.49%	每月	每月的第一日
A 類總每月加速派息 (離岸人民幣對沖) 類別	最高 5.00%	1.50%	1.66%	106.2788 離岸人民幣/ 92.3528 離岸人民幣	101.8468 離岸人民幣	6.29%	每月	每月的第一日
A 類總每月加速派息 (加元對沖) 類別	最高 5.00%	1.50%	1.66%	10.5103 加元/ 9.1614 加元	10.1862 加元	6.29%	每月	每月的第一日
A 類總每月加速派息 (英鎊對沖) 類別	最高 5.00%	1.50%	1.66%	10.4334 英鎊/ 9.1053 英鎊	10.1314 英鎊	6.33%	每月	每月的第一日

² 這是在進行投資前，可能自投資金額中被扣除的最高費用。在某些情況下，收取之費用可能會低於此一水準，請向您的財務顧問查詢。

³ 全年經常性開支比率(OCF)是本基金的總成本，並以佔基金資產價值百分率的方式表示。其中包含 1.50% 的年度管理費 (AMC)，以及其他費用。上述費用均不包括首次認購費或該基金買賣股票的成本。全年經常性開支比率可以協助您比較不同基金的年度營運支出。

⁴ 分派收益率 = (年度總收入/基金淨資產值) - 歸屬於收益的股份類別支出。分派收益率反映了在未來十二個月中預期可分派的金額 (在股份類別宣告分派的情況下)，佔基金在所示日期的中間市場股價的百分比。基本收益 = (年度總收入/基金淨資產總額) - 所有股份類別支出。基本收益反映了該基金的年化收益減去支出和已知不可收回的預扣稅 (根據相關會計準則計算) 佔中間價的百分比。基金在所示日期的市場價格。兩種收益都是基於月底投資組合而定，因此不能保證實際收到的分派 (由股份類別支付的分派) 可能高於或低於所述金額。它們不包括任何首次費用，投資者可能需要繳納分配稅。收益率呈正數並不代表本基金錄得正回報。

⁵ 派息日：本基金總每月加速派息類別旨在每月派息，但派息並不保證。本基金可能從資本中支付股息。正數派息並不代表基金錄得正回報。請參考首頁的重要資料一欄的第 4 點。

股份類別資料

股份類別	成立日期	貨幣	ISIN	Bloomberg	路透社
A 類累積 (港元)	2020年10月14日	港元	LU2237443895	ABGDDAH LX	LP68628112
A 類累積 (美元)	2020年10月14日	美元	LU2237443622	AGDDAAU LX	LP68628111
A 類總每月加速派息 (港元)	2020年10月14日	港元	LU2237443465	ABGDDAI LX	LP68628109
A 類總每月加速派息 (美元)	2020年10月14日	美元	LU2237443382	ABGDDAD LX	LP68628108
A 類總每月加速派息 (澳元對沖)	2021年10月4日	澳元	LU2377459651	ABGDDAB LX	LP68677050
A 類總每月加速派息 (離岸人民幣對沖)	2021年10月4日	離岸人民幣	LU2377459735	ABGDAAA LX	LP68677051
A 類總每月加速派息 (加元對沖)	2021年10月4日	加元	LU2377459909	ABGDDAM LX	LP68677052
A 類總每月加速派息 (英鎊對沖)	2021年10月4日	英鎊	LU2377460071	ABGDDAF LX	LP68677053

掃描二維碼獲取基金文件



了解安本的環球動力股息基金



為讓閣下了解本基金，並充分了解當中的風險和整體風險狀況以及股份類別，請參閱我們網站www.abrdn.com/hk上的產品資料概要聲明和《招股說明書》。招股說明書包含本文檔中使用的關鍵術語詞彙表。

重要資料

本文件僅供參考之用，不構成買賣任何證券的要約或招攬，也不構成投資意見、投資建議或對任何投資產品的認可。投資者不應單憑本文件決定投資於任何投資產品，於作出投資前應該參閱有關銷售文件以了解更多詳情，確保完全明白相關風險。投資者須對所作出的投資決定負責，也應確保中介人已經解釋投資產品是否合適。如有任何疑問，請諮詢獨立財務與專業意見。

投資涉及風險。投資的價值與所產生收益可升可跌，投資者未必可以取回所投資的全數本金。過往表現並非日後表現的指標。投資回報是以基金的基本貨幣計值。因此，以美元/港元為基礎的投資者須承受美元/港元/基本貨幣匯率波動所帶來風險。對於任何人士根據本文件所載資料行事而遭受的任何損失，概不承擔任何責任。

於本文件所載源自第三方的任何資料（「第三方資料」）為第三方供應方（「擁有人」）的財產及安本授權**使用。第三方資料不可複製或分發。第三方資料以「現有」方式提供及不會就是否準確、完備或適時作出保證。在適用法例允許的情況下，擁有人或任何其他第三方（包括涉及提供及/或編製第三方資料的任何第三方）概不會對第三方資料或就第三方資料的任何使用承擔任何責任。擁有人及任何其他第三方概不保薦、認許或發起與第三方資料有關的基金或產品。

有關MSCI資料只供閣下作內部用途，不可以任何形式複製或轉發，也不可用作任何金融工具或產品或指數的基準或成分。有關MSCI資料不擬構成投資意見或據此作出（或不作出）任何投資決定的建議，也不擬作為上述意見或建議而被倚賴。過往的資料及分析不應被視為任何未來表現分析的預測或預計。有關MSCI資料以「現狀」基準提供，資料使用者須承擔以此資料作任何用途所帶來責任。MSCI、其聯屬人士及參與編製、計算或製作任何MSCI資料或與之有關的任何其他人士（統稱「MSCI」人士）明確表示不就此資料作出任何保證（包括及不限於來源、準確性、完整性、時間性、不違背、商用性及適合作特定期用途各方面的保證）。在不限制上文所述的前提下，MSCI人士在任何情況下均不會就任何直接、間接、特別、附帶、懲罰性、隨之而來（包括及不限於溢利損失）或任何其他損失承擔任何責任（www.msci.com）。

**安本指安本集團的相關成員公司，即abrdn plc連同其不時的附屬公司、附屬公司企業及關聯公司（不論為直接或間接）。

本文件由安本香港有限公司發出，並未經證券及期貨事務監察委員會審閱。

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PRODUCT KEY FACTS

abrdn SICAV I – Global Dynamic Dividend Fund



April 2024

- This statement provides you with key information about the abrdn SICAV I – Global Dynamic Dividend Fund (the "Fund").
- This statement forms part of the offering document and should be read in conjunction with the offering document of abrdn SICAV I.
- You should not invest in this product based on this statement alone.

Quick facts

Management Company:	abrdrn Investments Luxembourg S.A.
Investment Manager:	abrdrn Investments Limited – the United Kingdom (internal delegation) abrdrn Inc. – the United States of America (internal delegation)
Depository:	Citibank Europe plc, Luxembourg Branch
Ongoing Charges over a Year*:	Class A Gross MIncA USD: 1.69% Class A Gross MIncA HKD: 1.69% Class A Gross MIncA Hedged CNH: 1.71% Class A Gross MIncA Hedged GBP: 1.71% Class A Gross MIncA Hedged AUD: 1.71% Class A Gross MIncA Hedged CAD: 1.71% Class A Acc USD: 1.69% Class A Acc HKD: 1.69%
Dealing Frequency:	Daily
Base Currency:	USD
Dividend Policy:	Class A Gross MIncA USD, Class A Gross MIncA HKD, Class A Gross MIncA Hedged CNH, Class A Gross MIncA Hedged GBP, Class A Gross MIncA Hedged AUD, Class A Gross MIncA Hedged CAD Monthly, at the discretion of the Board of Directors of abrdn SICAV I. The dividend, if declared, will be reinvested or paid, in accordance with the instruction given by the investor at the time of subscription. The Board of Directors of abrdn SICAV I may at its discretion pay dividends out of the capital of the Fund or pay dividends out of gross income while charging / paying all or part of the Fund's fees and expenses to / out of the capital of the Fund, resulting in an increase in distributable income for the payment of dividends by the Fund and therefore, the Fund may effectively pay dividends out of capital. This may result in an immediate reduction of the Fund's net asset value per share. Class A Acc USD and Class A Acc HKD No dividend payment
Financial Year End:	30 September
Minimum Investment:	All Class A shares: US\$1,000 initial, US\$1,000 additional

* The ongoing charges figures are based on the expenses for the year ended 30 September 2023 expressed as a percentage of the average net asset value of the Fund over the same period. This figure may vary from year to year.

What is the product?

This is a fund constituted in the form of a mutual fund. It is domiciled in Luxembourg and its home regulator is Commission de Surveillance du Secteur Financier ("CSSF").

Investment Objectives

To achieve income combined with long-term capital growth by investing at least two-thirds of the Fund's assets in global equities and equity-related securities of companies which pay or are expected to pay dividends.

Strategy

The Fund employs the "Dynamic Dividend" strategy i.e. The Fund looks to generate high levels of income relative to the MSCI AC World (Net) Index (USD) (the "Benchmark"). It does this by investing the majority of assets for the long term to generate income and capital growth. To increase the overall income generated, a small portion of investments are held for short periods of time to capture regular dividends that are paid along with one off or special dividends from companies.

The Fund is actively managed. The Fund aims to outperform the Benchmark with a dividend yield greater than that of the Benchmark before charges. The Benchmark is calculated assuming that dividends are reinvested net of withholding taxes. The Benchmark is also used as a reference point for portfolio construction and as a basis for setting risk constraints.

In order to achieve its objective, the Fund will take positions whose weightings diverge from the Benchmark or invest in securities which are not included in the Benchmark. The investments of the Fund may deviate significantly from the components of and their respective weightings in the Benchmark. Due to the active nature of the management process, the Fund's performance profile may deviate significantly from that of the Benchmark over the longer term.

The Investment Manager is not restricted in its choice of companies either by any particular market capitalization, or in terms of geographical allocation of the portfolio, and may invest across a range of economic sectors.

Under exceptional circumstances (e.g. market crash or major crisis), the Fund may be invested temporarily up to 100% in liquid assets such as bank deposits, certificates of deposit, commercial paper and treasury bills for cash flow management.

The Fund may use derivatives for the purpose for hedging but will not use financial derivative instruments for investment purposes.

The Fund may hold ancillary liquid assets (i.e. bank deposits at sight, such as cash held in current accounts with a bank accessible at any time) up to 20% of its assets for treasury purposes.

The Fund may invest directly in money market and cash equivalent instruments or short-term debt securities, which may include fixed or floating rate commercial paper, bonds, notes and bills, bank deposits, certificates of deposit, term deposits up to one year, bankers' acceptances, call and notice accounts, and undertakings of collective investment which invest in these instruments (i.e. money market funds) for treasury purposes.

The Investment Manager retains the discretion to enter into securities lending for the Fund and the Fund may enter into securities lending for up to 50% of the net asset value of the Fund.

Use of derivatives/investment in derivatives

The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.

What are the key risks?

Investment involves risks. Please refer to the offering document of abrdn SICAV I for details including the risk factors.

1. General investment risk

- The Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Fund may suffer losses. There is no guarantee of the repayment of principal.

2. Equity risk

- The value of the Fund that invests in equity and equity-related securities will be affected by economic, political, market, and issuer specific changes. Such changes may adversely affect securities, regardless of company specific performance.

3. Risk relating to dynamic dividend strategy

- The investment strategy adopted by the Fund may not successfully achieve the desired results of increasing the overall income generated under all circumstances and market conditions. The investments of the Fund may be periodically rebalanced and therefore the Fund may incur greater transaction costs than a fund with static allocation strategy.

4. Concentration risk

- As the Investment Manager is not restricted in its choice of companies either by any particular market capitalization, or in terms of geographical allocation of the portfolio, and may invest across a range of economic sectors, the Fund may from at times be concentrated in a certain geographical region or economic sector.
- During such time when the Fund is concentrated in a certain geographical region or economic sector, the value of the Fund may be more volatile than that of a fund having a more diverse portfolio of investments. Further, the value of the Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting that particular geographical region or economic sector.

5. Risk of investing in smaller companies

- Smaller companies are subject to the risk of greater vulnerability to the release of unfavourable market news and information and the risk of being adversely affected by poor economic or market conditions. The stock of smaller companies may have lower liquidity and their prices are more volatile to adverse economic developments than those of larger companies in general.

6. Risk of using financial derivative instruments

- Risks associated with financial derivative instruments include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a financial derivative instrument can result in a loss significantly greater than the amount invested in the financial derivative instrument by the Fund. Exposure to financial derivative instrument may lead to a high risk of significant loss by the Fund.

7. Exchange rates risk

- The Fund may invest in securities denominated in a number of different currencies other than the base currency in which the Fund is denominated. Also, a class of shares may be designated in a currency other than the base currency of the Fund. Changes in foreign currency exchange rates between these currencies and the base currency may adversely affect the value of the Fund's investments and the income thereon.

8. Risk associated with investments/exposure to RMB currency and/or Mainland China/RMB (CNH) share classes related risk

- RMB is currently not freely convertible and is subject to exchange controls and restrictions.
- Non-RMB based investors are exposed to foreign exchange risk and there is no guarantee that the value of RMB against the investors' base currencies (for example HKD) will not depreciate. Any depreciation of RMB could adversely affect the value of investor's investment in the Fund.
- Although offshore RMB (CNH) and onshore RMB (CNY) are the same currency, they trade at different rates. Any divergence between CNH and CNY may adversely impact investors.
- Non-RMB based investors in share classes denominated in RMB (CNH) may have to convert HKD or other currency(ies) into RMB when investing in share classes denominated in RMB (CNH) and subsequently convert the RMB redemption proceeds and/or dividend payment (if any) back to HKD or such other currency(ies). Investors will incur currency conversion costs and you may suffer losses depending on the exchange rate movements of RMB relative to HKD or such other currencies.
- Under exceptional circumstances, payment of realisation proceeds and/or dividend payment from underlying investments to the Fund in RMB may be delayed due to the exchange controls and restrictions applicable to RMB.

9. Risk of Foreign Account Tax Compliance Act ("FATCA")

- The Fund will attempt to satisfy any obligations imposed on it to avoid the imposition of FATCA withholding tax. However, no assurance can be given that the Fund will be able to satisfy these obligations. If the Fund becomes subject to a withholding tax as a result of the FATCA regime, the value of the shares held by the shareholders may suffer material losses.

10. Risk relating to securities lending transactions

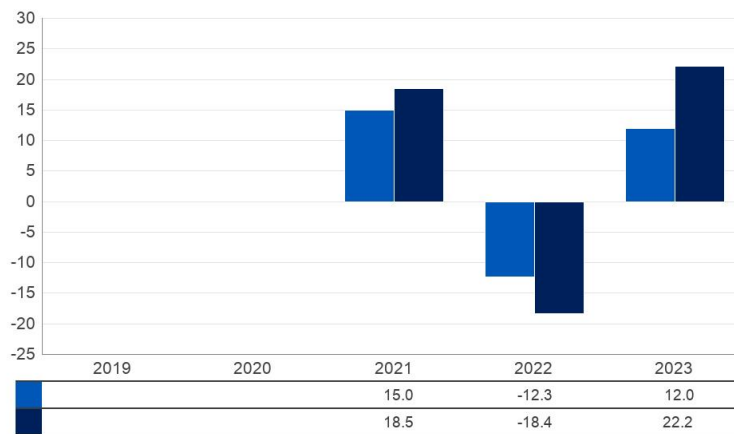
- In relation to securities lending transactions, the Fund will be subject to counterparty risk, including the risk that the loaned securities may not be returned or returned in a timely manner. The Fund may suffer financial loss if it does not recover the securities and/or the value of the collateral falls. In the event of default by the counterparty, the collateral provided will need to be sold and the loaned securities repurchased at the prevailing price, which may lead to a loss in value of the Fund. This risk is increased when the Fund's loans are concentrated with a single or limited number of borrowers. The delays in the return of securities on loans may restrict the ability of the Fund to meet delivery obligations under security sales.
- To the extent that a counterparty defaults on its obligation and the Fund is delayed or prevented from exercising its rights with respect to the investments in its portfolio, it may experience a decline in the value of its position, a loss of income and possible additional costs associated with asserting its rights, thus, adversely affecting the net asset value of the Fund.

11. Risks relating to payments of dividends out of capital and effectively out of capital

- The Board of Directors of abrdn SICAV I may at its discretion pay dividends out of the capital of the Fund or pay dividends out of gross income while charging/ paying all or part of the Fund's fees and expenses to/ out of the capital of the Fund, resulting in an increase in distributable income for the payment of dividends by the Fund and therefore, the Fund may effectively pay dividends out of capital.
- Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
- If abrdn SICAV I intends to change the dividend policy, abrdn SICAV I will seek the SFC's prior approval and provide shareholders with prior written notification of not less than one month (or such other period as the SFC may require).

How has the fund performed?

% Returns



■ Fund (Net)
■ Benchmark

- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year-end, NAV-to-NAV, with dividend reinvested.
- These figures show by how much the Class A Gross MincA USD increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD including ongoing charges and excluding subscription fee and redemption fee you might have to pay (if any).
- Where no past performance is shown there was insufficient data available in that year to provide performance.
- The Investment Manager views Class A Gross MincA USD being the most appropriate representative share class as this share class is opened for investment by Hong Kong retail investors and broadly indicative of the Fund's performance characteristics.
- The benchmark is MSCI AC World (Net) Index (USD).
- Fund launch date: 10/2020
- Class A Gross MincA USD launch date: 10/2020

Is there any guarantee?

This Fund does not have any guarantees. You may not get back the full amount of money you invest.

What are the fees and charges?

Investors should refer to the offering document of abrdn SICAV I for details regarding the fees and expenses of the Fund.

Charges which may be payable by you

You may have to pay the following fees when dealing in the shares of the Fund.

Fees and charges

Subscription fee[^]:

Switching fee:

Redemption fee:

What you pay

Up to 5.0% of the amount you pay

Up to 1% of the net asset value of the shares being switched

Not applicable

[^] Initial sales charge and capacity management charge if applicable.

Ongoing fees payable by the Fund

The following expenses will be paid out of the Fund. They affect you because they reduce the return you get on your investments.

	<u>Annual rate (as a % of the Fund's net asset value)</u>
Investment Management Fee:	All Class A shares: 1.50%*
Depository Fee:	Min: 0.0025% – Max: 0.50%
Performance Fee:	Not applicable
Management Company Charge:	Up to 0.05%
General Administration Charge:	Up to 0.10% (plus VAT if any)

*You should note that the fee may be increased, up to a specified permitted maximum, by giving shareholders at least one month's prior notice. For details, please refer to the offering document of abrdrn SICAV I.

Other fees

You may have to pay other fees and charges when dealing in the shares of the Fund. For details, please refer to the offering document of abrdrn SICAV I.

Additional Information

- You generally buy and redeem shares at the Fund's next-determined net asset value after the Hong Kong Representative receives your request in good order before 5:00pm (Hong Kong time) on the Hong Kong business day (being a day, other than Saturday, on which banks in Hong Kong are open for business). Before placing your subscription or redemption orders, please check with your distributor for the distributor's internal cut-off time (which may be earlier than the Fund's dealing cut-off time).
- The net asset value of the Fund is calculated and the price of shares is published daily at www.abrdrn.com/hk. This website has not been reviewed by the SFC and may contain information of funds not authorised by the SFC.
- Investors may obtain the past performance information of other share classes offered to Hong Kong investors (if any) from www.abrdrn.com/hk.
- Investors may obtain information on the distributor(s) by referring to Client Services Team of abrdrn Hong Kong Limited.
- The composition of the dividends (i.e. relative amounts paid out of net distributable income and capital) for the last 12 months can be obtained from the Hong Kong Representative on request and can be found at www.abrdrn.com/hk.

Important Notes

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

產品資料概要

安本基金 – 環球動力股息基金



2024 年 4 月

- 本概要提供安本基金 – 環球動力股息基金（「本基金」）的重要資料。
- 本概要是銷售文件的一部分，並應與安本基金的銷售文件一併閱讀。
- 請勿單憑本概要而決定投資於本產品。

資料便覽

管理公司：	abrdn Investments Luxembourg S.A.
投資經理：	abrdn Investments Limited – 英國（內部委託） abrdn Inc. – 美國（內部委託）
存管人：	Citibank Europe plc, Luxembourg Branch
全年經常性開支比率*：	A 類總每月加速派息（美元）：1.69% A 類總每月加速派息（港元）：1.69% A 類總每月加速派息（離岸人民幣）對沖：1.71% A 類總每月加速派息（英鎊）對沖：1.71% A 類總每月加速派息（澳元）對沖：1.71% A 類總每月加速派息（加元）對沖：1.71% A 類累積（美元）：1.69% A 類累積（港元）：1.69%
交易頻密程度：	每日
基本貨幣：	美元
派息政策：	A 類總每月加速派息（美元）、A 類總每月加速派息（港元）、A 類總每月加速派息（離岸人民幣）對沖、A 類總每月加速派息（英鎊）對沖、A 類總每月加速派息（澳元）對沖、A 類總每月加速派息（加元）對沖 每月派息，由安本基金的董事會酌情決定。股息（如獲宣派）將根據投資者於認購時給予的指示再投資或派付。 安本基金董事會可酌情決定從本基金的資本中支付股息或從總收入中支付股息，同時在本基金的資本中收取／支付本基金的全部或部分費用及支出，以令可供本基金支付股息的可分配收入增加，因此，本基金可實際上從資本中支付股息。此或會令本基金的每股資產淨值即時下滑。 A 類累積（美元）及 A 類累積（港元） 不派息
財政年度終結日：	9 月 30 日
最低投資額：	所有 A 類股份：首次 1,000 美元，其後每次 1,000 美元

*經常性開支比率基於截至 2023 年 9 月 30 日止年度的費用計算，以佔同期本基金平均資產淨值的百分比表示。這數字每年均可能有所變動。

本基金是甚麼產品？

本基金以互惠基金形式組成，在盧森堡註冊，其所在地監管機構是金融業監管委員會（Commission de Surveillance du Secteur Financier）（「CSSF」）。

投資目標

通過將本基金至少三分之二的資產投資於全球派息或預期將派息的公司的股票及股票相關證券，以實現收益及長線資本增長。

策略

本基金運用「動力股息」策略，即本基金尋求產生相對於MSCI所有國家世界（淨額）指數（美元）（「基準」）的高水平收益。其透過長期投資大部分資產來實現收益及資本增長，從而實現此目標。為增加整體收益，一小部分投資被短期持有，以獲取與公司一次性或特別股息一併派付的定期股息。

本基金為主動型管理。本基金旨在以高於基準的股息收益率，跑贏基準。基準的計算假設股息用作再投資且扣除預扣稅。基準亦用作構建投資組合的參考點，及作為設置風險限制的基準。

為實現其目標，本基金將持有權重偏離基準的股票或投資未納入基準的證券。本基金的投資可能會顯著偏離基準的成份股及其各自的權重。由於管理過程的主動性，從長遠來看，本基金的表現可能會顯著偏離基準。

投資經理選擇公司時不會受到任何特定市值限制，亦不會受到投資組合的地域配置限制，並可能投資各種經濟部門。

在特殊情況（如市場崩潰或重大危機）下，本基金可暫時將最多100%的資產投資於銀行存款、存款證、商業票據及國庫券等流動資產，作現金流管理目的。

本基金可為對沖目的而使用衍生工具，但將不會為投資目的而使用金融衍生工具。

本基金可將最多20%的資產用作輔助性流動資產（即銀行活期存款，例如在銀行活期賬戶中持有的可隨時動用的現金）用於財務管理目的。

本基金可直接投資於貨幣市場及現金等值工具或短期債務證券，其中可能包括定息或浮息商業票據、債券、票據、銀行存款、存款證、最長期限為一年的定期存款、銀行承兌票據、通知存款帳戶以及投資於此類工具的集體投資計劃（即貨幣市場基金），以用於財務管理目的。

投資經理保留酌情權為本基金訂立證券借貸，而本基金可就佔其資產淨值最高50%訂立證券借貸。

使用衍生工具／衍生工具投資

本基金的衍生工具風險承擔淨額最多可達本基金資產淨值的 50%。

本基金有哪些主要風險？

投資涉及風險。請參閱安本基金銷售文件，了解風險因素等詳情。

1. 一般投資風險

- 本基金的投資組合價值可能由於下列任何主要風險因素而下跌，因此閣下於本基金的投資可能蒙受損失。概不保證能夠償還本金。

2. 股票風險

- 本基金投資於股票及股票相關證券，基金價值將會受到經濟、政治、市場及發行人本身的轉變所影響。不論公司本身業績表現如何，有關轉變可能會對證券構成不利影響。

3. 與動力股息策略相關的風險

- 本基金採用的投資策略未必能成功實現提高在所有情況及市場條件下所產生整體收益的期望結果。本基金的投資可能會定期進行調整，因此本基金產生的交易成本可能會較採用靜態配置策略的基金為高。

4. 集中風險

- 由於投資經理選擇公司時不會受到任何特定市值限制，亦不會受到投資組合的地域配置限制，並可能投資各種經濟部門，本基金可能不時集中於某一地區或經濟部門。
- 本基金集中投資某一地區或經濟部門時，本基金價值的波動可能比投資組合較為多元化的基金更劇烈。此外，本基金的價值或易受影響個別地區或經濟部門的不利經濟、政治、政策、外匯、流通性、稅收、法律或監管事件的影響。

5. 投資於小型公司的風險

- 小型公司須承受較容易受到不利市場消息和資訊發佈所影響的風險及受到疲弱經濟或市場狀況不利影響的風險。一般而言，與大型公司的股票相比，小型公司的股票的流動性可能較低，在不利經濟發展情況下，其價格亦較為波動。

6. 使用金融衍生工具的風險

- 與金融衍生工具有關的風險包括對手方／信貸風險、流動性風險、估值風險、波動性風險及場外交易風險。金融衍生工具的槓桿元素／組成部分可導致產生遠高於本基金投資於金融衍生工具的金額的損失。投資金融衍生工具可導致本基金產生重大損失的高風險。

7. 匯率風險

- 本基金可投資於以本基金計值的基本貨幣以外的不同貨幣為單位的證券。此外，股份類別可能以本基金基本貨幣以外的貨幣計值。該等貨幣與基本貨幣之間的匯率變動可能對本基金的投資價值及投資收益造成不利影響。

8. 有關投資／涉足人民幣及／或中國內地的風險／離岸人民幣股份類別相關風險

- 目前人民幣不可自由兌換，且受限於外匯管制。
- 非人民幣投資者須承受外匯風險，概不保證人民幣兌投資者的基本貨幣（如港元）的價值不會貶值。人民幣貶值可能會對投資者於本基金的投資價值產生不利影響。
- 雖然離岸人民幣及在岸人民幣屬同種貨幣，但兩者以不同的匯率進行交易。離岸人民幣與在岸人民幣之間的任何差異均可能對投資者產生不利影響。
- 以離岸人民幣計值股份類別中的非人民幣投資者在投資以離岸人民幣計值的股份類別時，可能須將港元或其他貨幣換算成人民幣，其後將人民幣贖回收益及／或股息派發（如有）換算回港元或該等其他貨幣。投資者將承擔貨幣兌換費用，而閣下可能會蒙受損失，具體損失金額取決於人民幣兌港元或其他貨幣的匯率變動。
- 於特殊情況下，由於適用於人民幣的外匯管制，以人民幣支付本基金相關投資的變現收益及／股息派發可能會延遲。

9. 海外帳戶稅收合規法案（「FATCA」）的風險

- 本基金將嘗試履行其被施加的責任，以避免被徵收 FATCA 預扣稅。然而，概不保證本基金將能夠履行該等責任。如本基金因 FATCA 制度而須繳納預扣稅，股東所持股份的價值可能會蒙受重大損失。

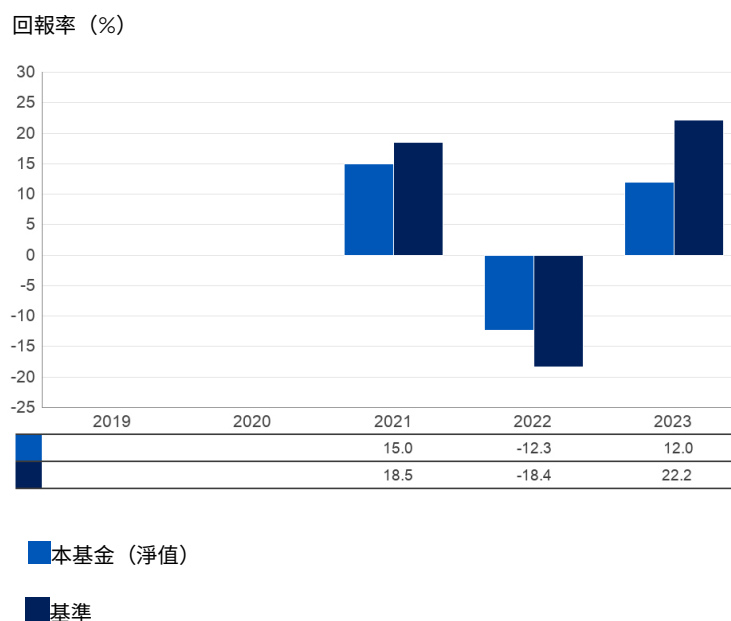
10. 有關證券借貸交易的風險

- 就證券借貸交易而言，本基金將面臨對手方風險，包括未能歸還或及時歸還借貸證券的風險。本基金如未收回證券及／或抵押品價值下跌，則可能蒙受財務損失。如對手方違約，則需要按現行價格出售所提供的抵押品及回購借出的證券，這可能導致本基金的價值損失。當本基金之出借集中於單一或有限數量的借入方時，該等風險將增加。獲歸還借出證券如有延誤，可能限制本基金在出售證券時履行交付責任之能力。
- 如對手方違約及本基金被延誤或妨礙行使其與其投資組合內投資有關的權利，則其持倉價值可能會下跌，收入出現損失及可能產生與主張其權利有關的額外成本，從而對本基金的資產淨值造成不利影響。

1.1. 與從資本中及實際上從資本中支付股息有關的風險

- 安本基金董事會可酌情決定從本基金的資本中支付股息或從總收入中支付股息，同時在本基金的資本中收取／支付本基金的全部或部分費用及支出，以令可供本基金支付股息的可分配收入增加，因此，本基金可實際上從資本中支付股息。
- 從資本中支付的股息相當於自投資者的原有投資中獲付還或提取部分金額，或自任何歸屬於該原有投資的資本收益中提取金額。任何涉及從本基金的資本中支付股息，或實際上自本基金的資本中支付股息（視乎屬何情況而定）的分派或會令每股資產淨值即時下滑。
- 如安本基金有意更改股息政策，安本基金將會尋求證監會的事先批准，並給予股東不少於一個月（或證監會可能要求的其他期間）的事先書面通知。

本基金過往的業績表現如何？



- 往績並非預測日後業績表現的指標。投資者未必能取回全部投資本金。
- 基金業績表現以曆年末的資產淨值作為比較基礎，股息會滾存再作投資。
- 上述數據顯示A類總每月加速派息（美元）的價值在有關曆年內的升跌幅度。業績表現以美元計算，當中反映出本基金的持續費用，但不包括本基金可能向閣下收取的認購費及贖回費（如有）。
- 如年內沒有顯示有關的業績表現，即代表當年沒有足夠數據用作提供業績表現之用。
- 投資經理認為A類總每月加速派息（美元）是最適合的代表股份類別，原因是此股份類別開放予香港零售投資者認購，而且大致上反映本基金的表現特性。
- 基準為MSCI所有國家世界（淨額）指數（美元）。
- 基金發行日：10/2020
- A類總每月加速派息（美元）發行日：10/2020

本基金有否提供保證？

本基金並不提供任何保證。閣下未必能取回全數投資金額。

投資本基金涉及哪些費用及收費？

投資者應參閱安本基金的銷售文件，了解本基金的費用及收費詳情。

閣下或須繳付的收費

閣下買賣本基金的股份時或須繳付下列費用。

<u>費用及收費</u>	<u>閣下所付金額</u>
認購費 [^] ：	最多達閣下所付金額的 5.0%
轉換費：	最多達轉換股份資產淨值的 1%
贖回費：	不適用

[^]首次認購費及容量管理費（如適用）。

本基金應持續繳付的費用

以下收費將從本基金中支付。閣下的投資回報將會因而減少。

	<u>年率（佔本基金資產淨值的百分比）</u>
投資管理費用：	所有 A 類股份：1.50%*
存管費用：	最低：0.0025%至最高：0.50%
表現費用：	不適用
管理公司費用：	最多達 0.05%
一般行政費用：	最多達 0.10%（另加增值稅（如有））

*閣下應注意，本基金可藉向股東發出至少一個月的事先通知而上調上述費用至最高達所訂明的許可上限。請參閱安本基金的銷售文件以了解詳情。

其他費用

閣下買賣本基金的股份時或須繳付其他費用及收費。請參閱安本基金的銷售文件以了解詳情。

其他資料

- 閣下一般於香港代表在香港營業日（即香港銀行營業的日子，但星期六除外）下午五時正（香港時間）前收妥閣下的要求後，按隨後釐定的本基金資產淨值購買及贖回股份。閣下作出認購或贖回指示前，請向閣下的經銷商查詢經銷商的內部截止時間（可能較本基金的交易截止時間早）。
- 本基金每日計算資產淨值，並在www.abrdn.com/hk公布股份價格。此網站未經證監會審閱，並可能載有未經證監會認可的基金資料。
- 投資者可於www.abrdn.com/hk取得其他向香港投資者銷售的股份類別（如有）之過往業績資料。
- 投資者可向安本香港有限公司的客戶服務部索取經銷商的資料。
- 過去12個月的股息組成（即從可分配收入淨額及資本中支付的有關金額）可向香港代表索取，也可於www.abrdn.com/hk取得。

重要提示

閣下如有疑問，應諮詢專業意見。

證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。