



6 October 2023

Latest buy/sell spreads for the abrdn funds

The latest buy/sell spreads for the below listed funds are as at 6 October 2023

We will continue to monitor the market conditions and update buy/sell spreads as appropriate. We may vary or waive the buy/sell spreads without notice when it is appropriate to protect the interests of existing investors. Note that the buy/sell spreads are retained in the Fund and not paid to abrdn.

Please see attached updated Fees and Cost Summary tables that replaces the relevant section of the current Product Disclosure Statement (PDS) effective 6 October 2023.

FUND	ARSN	APIR Code	Buy spread (%)	Sell spread (%)
abrdn Global Corporate Bond Fund	125 896 184	ETL0132AU	+0.16	-0.16 (previously -0.15)
abrdn Global Risk Mitigation Fund	109 536 414	EQI4297AU	+0.90	-0.90
abrdn International Equity Fund	089 488 139	EQI0015AU	+0.15	-0.15
abrdn Multi-Asset Income Fund	088 906 585	CRS0001AU	+0.35	-0.30
abrdn Multi-Asset Real Return Fund	088 905 471	CRS0002AU	+0.30	-0.25
abrdn Sustainable Asian Opportunities Fund	106 201 236	EQI0028AU	+0.28	-0.28
abrdn Sustainable Emerging Opportunities Fund	109 536 503	ETL0032AU	+0.22	-0.22
abrdn Sustainable International Equities Fund	088 905 033	CRS0005AU	+0.15	-0.15

Further information

If you wish to confirm the latest buy/sell spreads before applying or redeeming from a fund, or if you require further information, please contact our Client Service team on 1800 636 888 (Australian investors toll free) or +61 2 9612 4646 (if calling from outside Australia). Alternatively, you may wish to email us at: clientservice@sghiscock.com.au

Visit us online

abrdn.com/au

Important Information

abrdn Oceania Pty Ltd ABN 35 666 571 268 Corporate Authorised Representative Number 001304153, is the Fund Manager. MSC Australia Limited ABN 59 002 123 364 AFSL No. 240263 (Trustee) is the Responsible Entity of the Fund. abrdn Oceania Pty Ltd is a Corporate Authorised Representative of MSC Advisory Pty Ltd ACN 607 459 441 AFSL 480649 (MSC Advisory) and of Melbourne Securities Corporation Limited ACN 160 326 545 AFSL 428289. abrdn Oceania Pty Ltd is authorised to provide general financial product advice and to deal in interests in Australian managed investment schemes. This document has been prepared by the manager for general information purposes only and does not take into account any person's objectives, financial situation or needs and accordingly does not constitute personal advice for the purposes of section 766B(3) of the Corporations Act 2001. The general information on this document does not constitute an offer to invest in the Fund and should not be used as the basis for making an investment in the Fund. Before making an investment in the Fund, you should consider important information about risks, costs and fees in the relevant disclosure document. A Product Disclosure Statement (PDS), application form, and Target Market Determination (TMD) is available for the Fund by contacting Client Services team on 1800 636 888, at www.abrdn.com/au, or from your financial adviser. Any investment is subject to risk, including possible loss of income or capital invested. None of abrdn Oceania Pty Ltd, Melbourne Securities Corporation Limited, MSC Advisory, MSC Australia Ltd or any of their officers, advisers, agents or associates guarantees in any way the performance of the Fund. Past performance is not an indicator of future returns. The content of this website is current at the time of publication and may be amended or revoked by abrdn Oceania Pty Ltd at any time.

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6. Fees and costs

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns. For example, total annual fees and costs of 2% of your investment balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.

To find out more

If you would like to find out more, or see the impact of fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** Moneysmart website (www.moneysmart.gov.au) has a managed investment fee calculator to help you check out different fee options.

This section shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the assets of the Scheme as a whole.

Taxes are set out in the 'How managed investment schemes are taxed in Australia' section on page 7 of this PDS.

You should read all the information about fees and costs because it is important to understand their impact on your investment.

Unless otherwise stated, all fees and costs quoted in this PDS are gross of income tax, inclusive of GST (and any applicable stamp duty) and net of an estimate of any applicable Reduced Input Tax Credits (RITCs). All dollar amounts quoted are in Australian dollars.

Fees and cost summary

Type of fee or cost ⁶	Amount	How and when paid
Ongoing annual fees and costs⁸		
Management fees and costs^{9,12} The fees and costs for managing your investment	Estimated to be: 0.50% p.a. of the net asset value (NAV) (Class A) 0.25% p.a. of the NAV (Class P) 1. management fee ⁷ 0.50% p.a. of the NAV of the Fund (Class A) 0.25% p.a. of the NAV of the Fund (Class P) 2. Estimated recoverable expenses: 0.0% of the NAV of the Fund. 3. Estimated indirect costs: 0.00% p.a. of the NAV of the Fund	1. The management fee is accrued daily in the unit price and calculated and paid monthly in arrears from the Fund prior to calculation and payment of distributions on the last day of the month. 2. Recoverable expenses are deducted from the assets of the Fund as and when they are incurred and are reflected in the unit price. 3. Indirect costs are deducted from the assets of the Fund as and when they are incurred and are reflected in the unit price.
Performance fees Amounts deducted from your investment in relation to the performance of the product.	Nil	Not applicable
Transaction costs The costs incurred by the scheme when buying or selling assets. ⁹	Estimated transaction costs: 0% p.a. of the NAV of the Fund.	Transaction costs generally arise when the value of the assets of the Fund are affected by the day-to-day trading of that Fund. They are paid out of the assets of the Fund as and when incurred and are reflected in the unit price.
Member activity related fees and costs (fees and services or when your money moves in or out of the scheme)⁸		
Establishment fee The fee to open your investment.	Nil	Not applicable
Contribution fee The fee on each amount contributed to your investment.	Nil	Not applicable
Buy-sell spread An amount deducted from your investment representing costs incurred in transactions by the scheme. ¹⁰	Estimated to be +0.16% of the application amount on application and -0.16% of the withdrawal amount on withdrawal	The buy/sell spread is reflected in the buy price and sell price respectively for units in the Fund and is paid at the time of the relevant application or withdrawal for units. ¹¹
Withdrawal fee The fee on each amount you take out of your investment.	Nil	Not applicable
Exit fee The fee to close your investment.	Nil	Not applicable
Switching fee The fee for changing investment options	Nil	Not applicable

⁶ See "Additional explanation of fees and costs" below for further details on fees and costs that may be payable. Unless otherwise stated, the fees and costs shown are inclusive of GST and net of any applicable input tax credits and reduced input tax credits, and are shown without any other adjustment in relation to any tax deduction available to the Responsible Entity.

⁷ The amount of the management fee may be negotiated if you are a wholesale client pursuant to the Corporations Act. For further information refer to 'Differential fees' in the "Additional explanation of fees and costs" section below.

⁸ The indirect costs quoted in this PDS for Class A units. All estimates of fees and costs in this section are based on information available as at the date of this PDS. All fees reflect the Responsible Entity's reasonable estimates of the typical fees for the Fund for the current financial year. Please refer to the "Additional explanation of fees and costs" section for more information on fees and costs that may be payable.

⁹ The transaction costs disclosed in this section are shown net of any recovery received by the Fund from the buy/sell spread charged to transacting unitholders in the Fund. Please refer to the 'Additional explanation of fees and costs' section for further details.

¹⁰ In estimating the buy/sell spread for the Fund, the Responsible Entity has assumed that the applications or withdrawals are made during normal market conditions, as in times of stressed or dislocated market conditions (which are not possible for the Responsible Entity to predict) the buy/sell spread may increase significantly and it is not possible to reasonably estimate the buy/sell spread that may be applied in such situations. The Responsible Entity may vary the buy/sell spreads for the Fund from time to time, including increasing these costs without notice when it is necessary to protect the interests of existing investors and if permitted by law. The updated information will be disclosed on the website. Please refer to the 'Additional explanation of fees and costs' section for further details.

¹¹ See 'Buy/sell spread' in this section for more details.

¹² No additional management fees are incurred when the Fund is directly invested in other investment vehicles managed by abrdn and by other abrdn group companies.