



Important Notification of Changes to abrdn Australia Limited ABN 59 002 123 364 AFSL No. 240263

Please be advised **MSC Group** has been selected by **abrdn Australia Ltd** to assume Responsible Entity (RE) duties across its Australian funds. The selection of MSC follows abrdn's decision to move from internal trusteeship to external independent trusteeship in Australia. MSC Group's appointment follows a competitive process and will take effect through its acquisition of abrdn's existing Australian trustee entity, **abrdn Australia Ltd**, on the 1st of July 2023. On this date abrdn Australia Ltd will also be rebranded to MSC Australia Ltd.

Further to this, a new Australian operating entity, **abrdn Oceania Pty Ltd** ABN 35 666 571 268 will be appointed as Fund Manager effective on the 1st of July 2023. This change will not affect the current operational management of your investment which is managed across abrdn's global investment infrastructure.

Who is MSC Group?

MSC Group is an established, highly credentialled provider of fund services including corporate trust, financial intermediary and fund administration services to domestic and international fund managers, fintech businesses and other financial service providers. MSC Group's core businesses, MSC Trustees, MSC Abacus and MSC Capital Partners and related entities are active across a full range of finance and investment markets and capital structures. MSC Group operates offices in Melbourne, Sydney and Singapore.

Who is abrdn Oceania?

abrdn Oceania is a new Australian legal entity that will be the Fund Manager for abrdn's Australian range of funds, following the acquisition of abrdn Australia Ltd by MSC.

Why are we making this change?

By outsourcing the trusteeship & responsible entity duties, it allows abrdn to focus on bringing its global investment capabilities into Australia in response to the increasingly competitive nature of the market. abrdn remains committed to the Australian market through differentiated investment solutions, managed accounts, active ETFs, sustainable investment strategies and digital advice. The partnership with MSC Group, in conjunction with our distribution partner, SG Hiscock & Company Limited (ABN 51 097 263 628 AFSL 240679) (SG Hiscock), will help abrdn drive efficient, client-led, sustainable growth while maintaining a world class offering and delivering the best outcomes for Australian investors.

What is the impact to investors?

There is no change in investment strategy, process or team for the abrdn funds, nor will there be any change in fees & costs, withdrawal or application processing or client service team as a result of these changes. The funds will continue to be distributed and serviced by SG Hiscock & Company, as advised earlier in the year.

As part of this process, the Product Disclosure Statement (PDS) for abrdn products will be updated and made available on the abrdn Investor website on or around the 1st of July 2023 (www.abrdn.com/au)

Enquiries

Should you have any questions or require further information, please contact our Client Service team on 1800 636 888 (Australian investors toll free) or +61 3 9612 4646 (if calling from outside Australia). Alternatively, you may wish to email on clientservice@sghiscock.com.au

Thank you for your ongoing support.

Yours sincerely

Brett Jollie
Managing Director – abrdn Australia