

abrdn Income Creation Fund  
Investment Portfolio  
As of June 30, 2023

		CREDIT RATING	NO. OF UNITS	FACE VALUE	FAIR VALUE	% OF NAV
GOVERNMENT BOND						
	LB23DA		12,000.000000	12,000,000.00	12,032,062.03	11.57
	LB246A		8,000.000000	8,000,000.00	7,900,936.80	7.60
	LB249A		10,000.000000	10,000,000.00	9,854,854.30	9.48
	LB24DB		2,000.000000	2,000,000.00	1,981,412.34	1.91
	LB25DA		8,000.000000	8,000,000.00	8,346,476.07	8.03
TOTAL	GOVERNMENT BOND			40,000,000.00	40,115,741.54	38.58
BANK OF THAILAND BOND						
	CB23810A		5,000.000000	5,000,000.00	4,990,538.50	4.80
	CB23921A		5,000.000000	5,000,000.00	4,979,160.35	4.79
TOTAL	BANK OF THAILAND BOND			10,000,000.00	9,969,698.85	9.59
DEBENTURE						
	AEON24NA	A-(tha)/Fitch(th)	3,000.000000	3,000,000.00	2,989,973.25	2.88
	BGRIM23OA	A-/TRIS	1,000.000000	1,000,000.00	1,008,404.41	0.97
	BGRIM255A	A-/TRIS	2,000.000000	2,000,000.00	2,001,353.08	1.92
	CENTEL24OA	A-/TRIS	4,000.000000	4,000,000.00	3,971,367.32	3.82
	DTN239A	A+/TRIS	3,000.000000	3,000,000.00	3,012,346.16	2.90
	EASTW25DA	A/TRIS	3,000.000000	3,000,000.00	3,013,735.54	2.90
	GULF252A	A/TRIS	5,000.000000	5,000,000.00	4,963,733.50	4.77
	KTC253A	AA-/TRIS	3,000.000000	3,000,000.00	2,953,330.06	2.84
	LH23OA	A+/TRIS	2,000.000000	2,000,000.00	2,006,007.03	1.93
	LOTUSS244A	A+/TRIS	5,000.000000	5,000,000.00	5,029,632.91	4.84
	MINT255A	A/TRIS	3,000.000000	3,000,000.00	3,085,746.09	2.97
	TBEV256A	AA(th)/Fitch(th)	5,000.000000	5,000,000.00	4,943,666.95	4.75
	WHA253A	A-/TRIS	2,500.000000	2,500,000.00	2,463,358.25	2.37
TOTAL	DEBENTURE			41,500,000.00	41,442,654.55	39.85
SAVING DEPOSITS						
	Citibank N.A. - Gold Saving				650,049.22	0.63
TOTAL	SAVING DEPOSITS				650,049.22	0.63
OPERATING DEPOSITS						
	Citibank N.A. - Trustee Account				7,069,886.06	6.80
TOTAL	OPERATING DEPOSITS				7,069,886.06	6.80
Treasury Bill						
	TB23D06A		8,000.000000	8,000,000.00	7,932,250.88	7.63
TOTAL	Treasury Bill			8,000,000.00	7,932,250.88	7.63
OTHER ASSETS						
					42,515.72	0.04
OTHER LIABILITIES						
					(3,230,613.82)	(3.11)
	TOTAL NET ASSET VALUE				103,992,183.00	100.00