

	CREDIT RATING	NO. OF UNITS	FACE VALUE	FAIR VALUE	% OF NAV
COMMON SHARE					
<u>Agro & Food Industry</u>					
Food & Beverage					
Srinanaporn Marketing PCL		573,400,000,000		13,704,260.00	0.61
<u>Financials</u>					
Banking					
Bangkok Bank PCL		754,300,000,000		120,310,850.00	5.32
Kasikornbank PCL		528,300,000,000		68,414,850.00	3.02
Kiatnakin Phatra Bank PCL		735,600,000,000		43,952,100.00	1.94
SCB X PCL		812,800,000,000		86,563,200.00	3.83
Finance & Securities					
AEON Thana Sinsap (Thailand) PCL		342,300,000,000		64,181,250.00	2.84
Chayo Group Public Company Limited		1,979,444,000,000		11,777,691.80	0.52
JMT Network Services PCL		148,800,000,000		5,580,000.00	0.25
Ngern Tid Lor PCL		1,434,500,000,000		33,136,950.00	1.46
<u>Industrials</u>					
Automotive					
Thai Stanley Electric PCL		155,000,000,000		33,480,000.00	1.48
Packaging					
SCG PACKAGING PCL		456,990,000,000		17,022,877.50	0.75
<u>Property & Construction</u>					
Construction Materials					
TOA Paint (Thailand) PCL		2,268,500,000,000		61,816,625.00	2.73
Property Development					
Central Pattana PCL		1,280,800,000,000		83,892,400.00	3.71
Land and Houses PCL		7,103,900,000,000		60,027,955.00	2.65
WHA Corporation PCL		24,290,300,000,000		111,735,380.00	4.94
<u>Resources</u>					
Energy & Utilities					
B.GRIMM POWER PCL		1,924,300,000,000		66,869,425.00	2.96
Gulf Energy Development PCL		2,144,800,000,000		100,269,400.00	4.43
PTT Exploration and Production PCL		517,300,000,000		77,595,000.00	3.43
PTT PCL		2,133,800,000,000		71,482,300.00	3.16
SSP PCL		4,321,680,000,000		33,925,188.00	1.50
<u>Services</u>					
Commerce					
CP ALL PCL		2,274,100,000,000		142,131,250.00	6.28
Central Retail Corporation PCL		1,297,900,000,000		50,618,100.00	2.24
Home Product Center PCL		5,885,217,000,000		82,393,038.00	3.64
Mega Lifesciences PCL		1,324,500,000,000		49,668,750.00	2.20
Siam Global House PCL		4,839,970,000,000		76,471,526.00	3.38
Health Care Services					
Bangkok Dusit Medical Services PCL		3,248,000,000,000		90,132,000.00	3.98
Bumrungrad Hospital PCL		75,300,000,000		17,017,800.00	0.75
Praram 9 Hospital PCL		2,457,600,000,000		43,499,520.00	1.92
Professional Services					
SISB PCL		594,900,000,000		22,457,475.00	0.99
Tourism & Leisure					
Central Plaza Hotel PCL		1,586,000,000,000		78,507,000.00	3.47
Minor International PCL		2,862,936,000,000		98,055,558.00	4.33
Transportation & Logistics					
Airports of Thailand PCL		1,859,400,000,000		133,876,800.00	5.92
<u>Technology</u>					
Electronic Components					
Delta Electronics (Thailand) PCL		240,000,000,000		22,080,000.00	0.98
Hana Microelectronics PCL		303,800,000,000		14,354,550.00	0.63
Information & Communication Technology					
Advanced Info Service PCL		567,300,000,000		121,402,200.00	5.37
Humanica PCL		3,399,300,000,000		30,593,700.00	1.35
SIS Distribution (Thailand) PCL		80,400,000,000		1,407,000.00	0.06
TOTAL				2,240,403,969.30	99.02
WARRANT					
Kiatnakin Phatra Bank PCL		122,600,000,000		276,463.00	0.01

abrdn Growth Fund
Investment Portfolio
As of June 30, 2023

	CREDIT RATING	NO. OF UNITS	FACE VALUE	FAIR VALUE	% OF NAV
TOTAL				<u>276,463.00</u>	<u>0.01</u>
SAVING DEPOSITS					
				773,481.26	0.03
				<u>6,047,459.01</u>	<u>0.27</u>
TOTAL				<u>6,820,940.27</u>	<u>0.30</u>
OPERATING DEPOSITS					
				24,735,638.77	1.09
TOTAL				<u>24,735,638.77</u>	<u>1.09</u>
OTHER ASSETS					
				1,879,846.79	0.08
OTHER LIABILITIES					
				<u>(11,426,630.42)</u>	<u>(0.51)</u>
				<u>2,262,690,227.71</u>	<u>100.00</u>