

abrdn Siam Leaders Fund
Investment Portfolio
As of December 28, 2023

	CREDIT RATING	NO. OF UNITS	FACE VALUE	FAIR VALUE	% OF NAV
COMMON SHARE					
<u>Agro & Food Industry</u>					
Food & Beverage					
		195,400.000000		3,439,040.00	1.66
<u>Financials</u>					
Banking					
		74,800.000000		11,706,200.00	5.65
		42,300.000000		5,710,500.00	2.76
Finance & Securities					
		31,800.000000		5,088,000.00	2.46
		247,700.000000		5,573,250.00	2.69
<u>Industrials</u>					
Automotive					
		23,400.000000		4,340,700.00	2.10
Packaging					
		69,982.000000		2,519,352.00	1.22
<u>Property & Construction</u>					
Property Development					
		136,600.000000		9,562,000.00	4.62
		654,400.000000		5,333,360.00	2.57
		2,430,900.000000		12,883,770.00	6.22
<u>Resources</u>					
Energy & Utilities					
		146,000.000000		3,978,500.00	1.92
		206,100.000000		9,171,450.00	4.43
		47,300.000000		7,071,350.00	3.41
		176,400.000000		6,306,300.00	3.04
<u>Services</u>					
Commerce					
		240,600.000000		13,473,600.00	6.50
		138,800.000000		5,690,800.00	2.75
		508,320.000000		5,947,344.00	2.87
		200,900.000000		8,086,225.00	3.90
		151,692.000000		2,609,102.40	1.26
Health Care Services					
		320,900.000000		8,904,975.00	4.30
		21,500.000000		4,773,000.00	2.30
		168,600.000000		2,697,600.00	1.30
Tourism & Leisure					
		156,100.000000		6,829,375.00	3.30
		265,266.000000		7,825,347.00	3.78
		611,700.000000		3,211,425.00	1.55
Transportation & Logistics					
		185,700.000000		11,095,575.00	5.36
		628,500.000000		4,996,575.00	2.41
		281,500.000000		4,532,150.00	2.19
<u>Technology</u>					
Electronic Components					
		23,000.000000		2,024,000.00	0.98
		71,500.000000		3,807,375.00	1.84
Information & Communication Technology					
		56,300.000000		12,217,100.00	5.90
		235,500.000000		2,472,750.00	1.19
TOTAL	COMMON SHARE			203,878,090.40	98.42
SAVING DEPOSITS					
				7,105.47	0.00
				21,284.65	0.01
TOTAL	SAVING DEPOSITS			28,390.12	0.01
OPERATING DEPOSITS					
				3,229,305.76	1.56
TOTAL	OPERATING DEPOSITS			3,229,305.76	1.56

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	CREDIT RATING	NO. OF UNITS	FACE VALUE	FAIR VALUE	% OF NAV
OTHER ASSETS				402,181.88	0.19
OTHER LIABILITIES				(390,590.94)	(0.19)
TOTAL NET ASSET VALUE				<u>207,147,377.22</u>	<u>100.00</u>