

abrdn Small-Mid Cap Retirement Mutual Fund
Investment Portfolio
As of June 28, 2024

| | CREDIT RATING | NO. OF UNITS | FACE VALUE | FAIR VALUE | % OF NAV |
|--|---------------------------|----------------|------------|----------------------|--------------|
| COMMON SHARE | | | | | |
| <u>Agro & Food Industry</u> | | | | | |
| Food & Beverage | | | | | |
| Haad Thip PCL | | 105,800.000000 | | 1,703,380.00 | 3.77 |
| Ichitan Group PCL | | 51,300.000000 | | 892,620.00 | 1.97 |
| KCG Corporation PCL | | 47,200.000000 | | 455,480.00 | 1.01 |
| Osotspa PCL | | 43,500.000000 | | 1,000,500.00 | 2.21 |
| SAPPE PCL | | 23,200.000000 | | 2,354,800.00 | 5.21 |
| Srinanaporn Marketing PCL | | 61,300.000000 | | 833,680.00 | 1.84 |
| <u>Consumer Products</u> | | | | | |
| Personal Products & Pharmaceuticals | | | | | |
| Neo Corporate PCL | | 11,700.000000 | | 675,675.00 | 1.49 |
| Thai Optical Group PCL | | 98,100.000000 | | 971,190.00 | 2.15 |
| <u>Financials</u> | | | | | |
| Finance & Securities | | | | | |
| AEON Thana Sinsap (Thailand) PCL | | 15,800.000000 | | 2,006,600.00 | 4.44 |
| Ngern Tid Lor PCL | | 91,777.000000 | | 1,697,874.50 | 3.75 |
| <u>Industrials</u> | | | | | |
| Automotive | | | | | |
| Thai Stanley Electric PCL | | 3,800.000000 | | 820,800.00 | 1.81 |
| <u>Property & Construction</u> | | | | | |
| Construction Materials | | | | | |
| SCG Decor PCL | | 62,700.000000 | | 479,655.00 | 1.06 |
| Property Development | | | | | |
| Pinthong Industrial Park PCL | | 42,600.000000 | | 221,520.00 | 0.49 |
| WHA Corporation PCL | | 469,600.000000 | | 2,272,864.00 | 5.02 |
| <u>Resources</u> | | | | | |
| Energy & Utilities | | | | | |
| SSP PCL | | 14,610.000000 | | 97,156.50 | 0.21 |
| WHA Utilities & Power PCL | | 109,700.000000 | | 456,352.00 | 1.01 |
| <u>Services</u> | | | | | |
| Commerce | | | | | |
| Home Product Center PCL | | 40,400.000000 | | 373,700.00 | 0.83 |
| Mega Lifesciences PCL | | 80,800.000000 | | 3,090,600.00 | 6.83 |
| Moshi Moshi Retail Corporation PCL | | 4,900.000000 | | 226,625.00 | 0.50 |
| Health Care Services | | | | | |
| Bangkok Chain Hospital PCL | | 25,700.000000 | | 439,470.00 | 0.97 |
| Bumrungrad Hospital PCL | | 4,900.000000 | | 1,210,300.00 | 2.68 |
| Praram 9 Hospital PCL | | 159,800.000000 | | 2,796,500.00 | 6.18 |
| Other | | | | | |
| Master Style Pcl | | 21,042.000000 | | 1,320,385.50 | 2.92 |
| Professional Services | | | | | |
| SISB PCL | | 65,200.000000 | | 2,379,800.00 | 5.26 |
| Tourism & Leisure | | | | | |
| Central Plaza Hotel PCL | | 32,300.000000 | | 1,283,925.00 | 2.84 |
| Minor International PCL | | 42,400.000000 | | 1,272,000.00 | 2.81 |
| The Erawan Group PCL | | 530,000.000000 | | 2,353,200.00 | 5.20 |
| Transportation & Logistics | | | | | |
| Wice Logistics PCL | | 59,600.000000 | | 414,220.00 | 0.92 |
| <u>Technology</u> | | | | | |
| Electronic Components | | | | | |
| Delta Electronics (Thailand) PCL | | 5,400.000000 | | 449,550.00 | 0.99 |
| Hana Microelectronics PCL | | 51,000.000000 | | 2,371,500.00 | 5.24 |
| Information & Communication Technology | | | | | |
| Advanced Info Service PCL | | 4,600.000000 | | 961,400.00 | 2.13 |
| G-Able PCL | | 217,400.000000 | | 826,120.00 | 1.83 |
| Humanica PCL | | 307,200.000000 | | 3,317,760.00 | 7.33 |
| Thaicom PCL | | 111,200.000000 | | 1,189,840.00 | 2.63 |
| TOTAL | COMMON SHARE | | | 43,217,042.50 | 95.53 |
| OPERATING DEPOSITS | | | | | |
| | | | | 2,651,126.98 | 5.86 |
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|-----------------------|---------------|--------------|------------|----------------------|---------------|
| OTHER ASSETS | | | | 294,257.50 | 0.65 |
| OTHER LIABILITIES | | | | (924,646.76) | (2.04) |
| TOTAL NET ASSET VALUE | | | | <u>45,237,780.22</u> | <u>100.00</u> |