

abrdn Small-Mid Cap Fund
Investment Portfolio
As of March 29, 2024

	CREDIT RATING	NO. OF UNITS	FACE VALUE	FAIR VALUE	% OF NAV
COMMON SHARE					
Agro & Food Industry					
Food & Beverage					
Haad Thip PCL		4,264,000.000000		72,488,000.00	3.87
SAPPE PCL		1,026,800.000000		93,952,200.00	5.01
Srinanaporn Marketing PCL		3,277,800.000000		56,050,380.00	2.99
Consumer Products					
Personal Products & Pharmaceuticals					
Thai Optical Group PCL		6,169,100.000000		73,412,290.00	3.92
Financials					
Finance & Securities					
AEON Thana Sinsap (Thailand) PCL		584,900.000000		92,121,750.00	4.92
Ngern Tid Lor PCL		3,252,500.000000		72,856,000.00	3.89
Industrials					
Automotive					
Thai Stanley Electric PCL		206,300.000000		42,497,800.00	2.27
Property & Construction					
Property Development					
WHA Corporation PCL		23,303,600.000000		110,925,136.00	5.92
Resources					
Energy & Utilities					
SSP PCL		4,240,410.000000		33,923,280.00	1.81
Services					
Commerce					
Home Product Center PCL		1,713,524.000000		18,163,354.40	0.97
Mega Lifesciences PCL		2,952,500.000000		124,005,000.00	6.62
Moshi Moshi Retail Corporation PCL		602,600.000000		33,293,650.00	1.78
Health Care Services					
Bangkok Chain Hospital PCL		3,553,200.000000		73,195,920.00	3.91
Bumrungrad Hospital PCL		223,200.000000		49,996,800.00	2.67
Praram 9 Hospital PCL		7,105,500.000000		135,715,050.00	7.24
Other					
Master Style Pcl		956,491.000000		64,563,142.50	3.45
Professional Services					
SISB PCL		2,987,300.000000		121,732,475.00	6.50
Tourism & Leisure					
Central Plaza Hotel PCL		1,646,800.000000		70,812,400.00	3.78
Minor International PCL		1,345,360.000000		44,733,220.00	2.39
The Erawan Group PCL		18,941,000.000000		90,159,160.00	4.81
Transportation & Logistics					
Samart Aviation Solutions PCL		596,300.000000		11,210,440.00	0.60
Technology					
Electronic Components					
Hana Microelectronics PCL		1,869,400.000000		74,308,650.00	3.97
Information & Communication Technology					
Advanced Info Service PCL		151,400.000000		31,037,000.00	1.66
G-Able PCL		280,500.000000		1,380,060.00	0.07
Humanica PCL		10,633,200.000000		122,281,800.00	6.53
Thaicom PCL		3,030,400.000000		42,425,600.00	2.26
TOTAL	COMMON SHARE			1,757,240,557.90	93.78
SAVING DEPOSITS					
	Citibank N.A. - Gold Saving			2,967,732.86	0.16
TOTAL	SAVING DEPOSITS			2,967,732.86	0.16
OPERATING DEPOSITS					
	Citibank N.A. - Trustee Account			106,857,730.58	5.70
TOTAL	OPERATING DEPOSITS			106,857,730.58	5.70
OTHER ASSETS					
				12,155,970.34	0.65
OTHER LIABILITIES					
				(5,417,999.67)	(0.29)
	TOTAL NET ASSET VALUE			1,873,803,992.01	100.00