

		CREDIT RATING	NO. OF UNITS	FACE VALUE	FAIR VALUE	% OF NAV
COMMON SHARE						
	<u>Agro & Food Industry</u>					
	Food & Beverage					
	Srinanaporn Marketing PCL		195,400.000000		3,341,340.00	1.74
	<u>Financials</u>					
	Banking					
	Bangkok Bank PCL		56,200.000000		7,811,800.00	4.07
	Kasikornbank PCL		24,600.000000		3,050,400.00	1.59
	SCB X PCL		8,700.000000		991,800.00	0.52
	Finance & Securities					
	AEON Thana Sinsap (Thailand) PCL		31,800.000000		5,008,500.00	2.61
	Ngern Tid Lor PCL		247,700.000000		5,548,480.00	2.89
	<u>Industrials</u>					
	Automotive					
	Thai Stanley Electric PCL		15,300.000000		3,151,800.00	1.64
	Packaging					
	SCG Packaging PCL		69,982.000000		1,994,487.00	1.04
	<u>Property & Construction</u>					
	Property Development					
	Central Pattana PCL		129,400.000000		8,152,200.00	4.25
	Land and Houses PCL		654,400.000000		4,842,560.00	2.52
	WHA Corporation PCL		2,548,400.000000		12,130,384.00	6.32
	<u>Resources</u>					
	Energy & Utilities					
	B.GRIMM Power PCL		100,000.000000		2,750,000.00	1.43
	Gulf Energy Development PCL		206,100.000000		9,016,875.00	4.70
	PTT Exploration and Production PCL		41,800.000000		6,395,400.00	3.33
	PTT PCL		176,400.000000		5,997,600.00	3.13
	<u>Services</u>					
	Commerce					
	CP ALL PCL		252,200.000000		13,807,950.00	7.20
	Central Retail Corporation PCL		138,800.000000		4,962,100.00	2.59
	Home Product Center PCL		391,720.000000		4,152,232.00	2.16
	Mega Lifesciences PCL		200,900.000000		8,437,800.00	4.40
	Siam Global House PCL		157,759.000000		2,603,023.50	1.36
	Health Care Services					
	Bangkok Chain Hospital PCL		92,600.000000		1,907,560.00	0.99
	Bangkok Dusit Medical Services PCL		233,700.000000		6,660,450.00	3.47
	Bumrungrad Hospital PCL		19,400.000000		4,345,600.00	2.26
	Praram 9 Hospital PCL		196,100.000000		3,745,510.00	1.95
	Tourism & Leisure					
	Central Plaza Hotel PCL		122,000.000000		5,246,000.00	2.73
	Minor International PCL		251,366.000000		8,357,919.50	4.36
	The Erawan Group PCL		712,000.000000		3,389,120.00	1.77
	Transportation & Logistics					
	Airports of Thailand PCL		185,700.000000		12,163,350.00	6.34
	Bangkok Expressway And Metro PCL		628,500.000000		5,090,850.00	2.65
	Samart Aviation Solutions PCL		128,600.000000		2,417,680.00	1.26
	<u>Technology</u>					
	Electronic Components					
	Delta Electronics (Thailand) PCL		23,000.000000		1,713,500.00	0.89
	Hana Microelectronics PCL		95,000.000000		3,776,250.00	1.97
	Information & Communication Technology					
	Advanced Info Service PCL		56,300.000000		11,541,500.00	6.01
	Humanica PCL		169,500.000000		1,949,250.00	1.02
TOTAL	COMMON SHARE				186,451,271.00	97.16
SAVING DEPOSITS						
	Citibank N.A. - Gold Saving					
					7,105.47	0.00
	United Overseas Bank					
					21,343.53	0.01
TOTAL	SAVING DEPOSITS				28,449.00	0.01
OPERATING DEPOSITS						
	Citibank N.A. - Trustee Account					
					5,572,820.01	2.90

abrdn Siam Leaders Fund
Investment Portfolio
As of March 29, 2024

		CREDIT RATING	NO. OF UNITS	FACE VALUE	FAIR VALUE	% OF NAV
TOTAL	OPERATING DEPOSITS				5,572,820.01	2.90
OTHER ASSETS					1,680,404.11	0.88
OTHER LIABILITIES					(1,838,892.56)	(0.96)
	TOTAL NET ASSET VALUE				191,894,051.56	100.00