

		CREDIT RATING	NO. OF UNITS	FACE VALUE	FAIR VALUE	% OF NAV
COMMON SHARE						
<u>Agro & Food Industry</u>						
Food & Beverage						
	Srinanaporn Marketing PCL		3,177,300.000000		54,331,830.00	1.57
<u>Financials</u>						
Banking						
	Bangkok Bank PCL		971,900.000000		135,094,100.00	3.90
	Kasikornbank PCL		425,200.000000		52,724,800.00	1.52
	SCB X PCL		157,300.000000		17,932,200.00	0.52
Finance & Securities						
	AEON Thana Sinsap (Thailand) PCL		529,000.000000		83,317,500.00	2.40
	Ngern Tid Lor PCL		4,295,900.000000		96,228,160.00	2.78
<u>Industrials</u>						
Automotive						
	Thai Stanley Electric PCL		286,500.000000		59,019,000.00	1.70
Packaging						
	SCG Packaging PCL		1,208,498.000000		34,442,193.00	0.99
<u>Property & Construction</u>						
Property Development						
	Central Pattana PCL		2,243,700.000000		141,353,100.00	4.08
	Land and Houses PCL		11,109,800.000000		82,212,520.00	2.37
	WHA Corporation PCL		44,015,200.000000		209,512,352.00	6.04
<u>Resources</u>						
Energy & Utilities						
	B.GRIMM Power PCL		2,410,600.000000		66,291,500.00	1.91
	Gulf Energy Development PCL		3,439,600.000000		150,482,500.00	4.34
	PTT Exploration and Production PCL		816,700.000000		124,955,100.00	3.60
	PTT PCL		3,050,300.000000		103,710,200.00	2.99
<u>Services</u>						
Commerce						
	CP ALL PCL		4,362,500.000000		238,846,875.00	6.89
	Central Retail Corporation PCL		2,417,500.000000		86,425,625.00	2.49
	Home Product Center PCL		10,431,443.000000		110,573,295.80	3.19
	Mega Lifesciences PCL		3,220,700.000000		135,269,400.00	3.90
	Siam Global House PCL		2,302,096.000000		37,984,584.00	1.10
Health Care Services						
	Bangkok Chain Hospital PCL		1,675,200.000000		34,509,120.00	1.00
	Bangkok Dusit Medical Services PCL		4,856,000.000000		138,396,000.00	3.99
	Bumrungrad Hospital PCL		370,700.000000		83,036,800.00	2.40
	Praram 9 Hospital PCL		1,752,000.000000		33,463,200.00	0.97
Tourism & Leisure						
	Central Plaza Hotel PCL		2,463,800.000000		105,943,400.00	3.06
	Minor International PCL		4,250,262.000000		141,321,211.50	4.08
	The Erawan Group PCL		14,577,500.000000		69,388,900.00	2.00
Transportation & Logistics						
	Airports of Thailand PCL		3,196,500.000000		209,370,750.00	6.04
	Bangkok Expressway And Metro PCL		10,874,400.000000		88,082,640.00	2.54
	Samart Aviation Solutions PCL		2,170,000.000000		40,796,000.00	1.18
<u>Technology</u>						
Electronic Components						
	Delta Electronics (Thailand) PCL		376,000.000000		28,012,000.00	0.81
	Hana Microelectronics PCL		1,725,900.000000		68,604,525.00	1.98
Information & Communication Technology						
	Advanced Info Service PCL		1,011,000.000000		207,255,000.00	5.98
	Humanica PCL		3,694,700.000000		42,489,050.00	1.23
TOTAL	COMMON SHARE				3,311,375,431.30	95.51
SAVING DEPOSITS						
	Citibank N.A. - Gold Saving				28,016,435.58	0.81
TOTAL	SAVING DEPOSITS				28,016,435.58	0.81
OPERATING DEPOSITS						
	Citibank N.A. - Trustee Account				130,749,216.76	3.77

abrdn Smart Capital - Retirement Mutual Fund
Investment Portfolio
As of March 29, 2024

		CREDIT RATING	NO. OF UNITS	FACE VALUE	FAIR VALUE	% OF NAV
TOTAL	OPERATING DEPOSITS				130,749,216.76	3.77
OTHER ASSETS					30,044,970.09	0.87
OTHER LIABILITIES					(33,230,929.72)	(0.96)
	TOTAL NET ASSET VALUE				3,466,955,124.01	100.00