

		CREDIT RATING	NO. OF UNITS	FACE VALUE	FAIR VALUE	% OF NAV
COMMON SHARE						
<u>Agro & Food Industry</u>						
Food & Beverage						
	Haad Thip PCL		146,400.000000		2,488,800.00	3.94
	SAPPE PCL		36,600.000000		3,348,900.00	5.30
	Srinanaporn Marketing PCL		131,600.000000		2,250,360.00	3.56
<u>Consumer Products</u>						
Personal Products & Pharmaceuticals						
	Thai Optical Group PCL		221,800.000000		2,639,420.00	4.18
<u>Financials</u>						
Finance & Securities						
	AEON Thana Sinsap (Thailand) PCL		25,300.000000		3,984,750.00	6.31
	Ngern Tid Lor PCL		83,100.000000		1,861,440.00	2.95
<u>Property & Construction</u>						
Property Development						
	WHA Corporation PCL		968,100.000000		4,608,156.00	7.29
<u>Services</u>						
Commerce						
	Mega Lifesciences PCL		113,400.000000		4,762,800.00	7.54
	Moshi Moshi Retail Corporation PCL		24,400.000000		1,348,100.00	2.13
	Siam Global House PCL		120,886.000000		1,994,619.00	3.16
Health Care Services						
	Bangkok Chain Hospital PCL		118,900.000000		2,449,340.00	3.88
	Bumrungrad Hospital PCL		8,900.000000		1,993,600.00	3.15
	Praram 9 Hospital PCL		251,600.000000		4,805,560.00	7.60
Professional Services						
	SISB PCL		99,900.000000		4,070,925.00	6.44
Tourism & Leisure						
	Central Plaza Hotel PCL		60,900.000000		2,618,700.00	4.14
	Minor International PCL		82,500.000000		2,743,125.00	4.34
	The Erawan Group PCL		523,400.000000		2,491,384.00	3.94
<u>Technology</u>						
Electronic Components						
	Hana Microelectronics PCL		62,500.000000		2,484,375.00	3.93
Information & Communication Technology						
	Advanced Info Service PCL		7,300.000000		1,496,500.00	2.37
	G-Able PCL		46,700.000000		229,764.00	0.36
	Humanica PCL		432,500.000000		4,973,750.00	7.87
	Thaicom PCL		66,700.000000		933,800.00	1.48
TOTAL	COMMON SHARE				60,578,168.00	95.86
OPERATING DEPOSITS						
	Citibank N.A. - Trustee Account				2,532,058.71	4.01
TOTAL	OPERATING DEPOSITS				2,532,058.71	4.01
OTHER ASSETS						
					524,319.86	0.83
OTHER LIABILITIES						
					(437,146.18)	(0.69)
	TOTAL NET ASSET VALUE				63,197,400.39	100.00