abrdn Small-Mid Cap Retirement Mutual Fund

Investment Portfolio

As of March 29, 2024

	CREDIT RATING	NO. OF UNITS	FACE VALUE	FAIR VALUE	% OF NAV
COMMON SHARE					
Agro & Food Industry					
Food & Beverage					
Haad Thip PCL		105,800.000000		1,798,600.00	3.83
SAPPE PCL		23,200.000000		2,122,800.00	4.52
Srinanaporn Marketing PCL		92,800.000000		1,586,880.00	3.38
Consumer Products					
Personal Products & Pharmaceuticals					
Thai Optical Group PCL		137,300.000000		1,633,870.00	3.48
Financials					
Finance & Securities					
AEON Thana Sinsap (Thailand) PCL		15,800.000000		2,488,500.00	5.30
Ngern Tid Lor PCL		88,500.000000		1,982,400.00	4.22
Industrials					
Automotive					
Thai Stanley Electric PCL		3,800.000000		782,800.00	1.67
Property & Construction					
Property Development					
WHA Corporation PCL		551,100.000000		2,623,236.00	5.59
Resources					
Energy & Utilities					
SSP PCL		31,010.000000		248,080.00	0.53
Services					
Commerce					
Home Product Center PCL		40,400.000000		428,240.00	0.91
Mega Lifesciences PCL		80,800.000000		3,393,600.00	7.23
Moshi Moshi Retail Corporation PCL		13,700.000000		756,925.00	1.61
Health Care Services					
Bangkok Chain Hospital PCL		86,900.000000		1,790,140.00	3.81
Bumrungrad Hospital PCL		4,900.000000		1,097,600.00	2.34
Praram 9 Hospital PCL		159,800.000000		3,052,180.00	6.50
Other					
Master Style Pcl		22,742.000000		1,535,085.00	3.27
Professional Services					
SISB PCL		65,200.000000		2,656,900.00	5.66
Tourism & Leisure					
Central Plaza Hotel PCL		49,200.000000		2,115,600.00	4.51
Minor International PCL		28,200.000000		937,650.00	2.00
The Erawan Group PCL		510,500.000000		2,429,980.00	5.18
Technology					
Electronic Components					
Hana Microelectronics PCL		51,000.000000		2,027,250.00	4.32
Information & Communication Technology					
Advanced Info Service PCL		3,600.000000		738,000.00	1.57
G-Able PCL		46,700.000000		229,764.00	0.49
Humanica PCL		252,900.000000		2,908,350.00	6.20
Thaicom PCL		111,200.000000		1,556,800.00	3.32
TOTAL COMMON SHARE				42,921,230.00	91.47
OPERATING DEPOSITS					
Citibank N.A. - Trustee Account				3,775,829.53	8.05
TOTAL OPERATING DEPOSITS				3,775,829.53	8.05
OTHER ASSETS				537,921.87	1.15
OTHER LIABILITIES				(309,689.00)	(0.66)
TOTAL NET ASSET VALUE				46,925,292.40	100.00